



STATE OF ILLINOIS • OFFICE OF THE COMPTROLLER
LESLIE GEISSLER MUNGER

November 4, 2016

Mr. Marc Levine
Chairman – Illinois State Board of Investments
180 North LaSalle Street, Suite 2015
Chicago II, 60601

Dear Mr. Levine:

Pursuant to 15 ILCS 405/19.5, State agencies are required to report to the Comptroller, on or before October 31, 2016, all financial information deemed necessary to compile and publish the State of Illinois Comprehensive Annual Financial Report (CAFR). The following information for your State agency has been requested and has not been received as of October 31, 2016:

- Footnote disclosure information relating to GASB Statement No. 72, *Fair Value Measurement and Application*

Please be aware these delays are detrimental to the ability of the Office of the Comptroller to prepare financial reporting information in a timely manner for the Office of the Auditor General's audit and subsequently to publish the CAFR by December 31, 2016. Accordingly, the above referenced statute requires you to report your agency's delinquency and provide an action plan to bring your State agency into compliance with these reporting requirements. This report and action plan must be submitted to the Comptroller, the Auditor General, the Office of the Governor, the Speaker and Minority Leader of the House of Representatives, and the President and Minority Leader of the Senate. Upon receipt of the report and action plan by the Comptroller, the Comptroller is required to post that report with the action plan on the Comptroller's website. We respectfully request submission of your State agency's report and action plan no later than November 15, 2016.

JAMES R. THOMPSON CENTER
100 WEST RANDOLPH, SUITE 15-500
CHICAGO, ILLINOIS 60601-3252
312/814-2451

STATE CAPITOL
SPRINGFIELD, ILLINOIS 62706-0001
217/782-6000

LAND OF LINCOLN BUILDING
325 WEST ADAMS
SPRINGFIELD, ILLINOIS 62704-1871
217/782-6084

If you have any questions, or concerns about this request, please contact me at 217-782-5198. Thank you for assistance in this matter.

Respectfully,

A handwritten signature in cursive script, appearing to read "Katie Madonia".

Katie Madonia, CPA

Director of Financial Reporting

cc: Bruce Rauner, Governor
Michael J. Madigan, Speaker of the House
Jim Durkin, House Minority Leader
John J. Cullerton, Senate President
Christine Radogno, Senate Minority Leader
Frank Mautino, Auditor General
Marvin Becker, Assistant Comptroller - Operations
Internal Audit