



STATE OF ILLINOIS
COMPTROLLER
JUDY BAAR TOPINKA

PAYROLL BULLETIN

To: All State Agencies, Boards and Commissions
From: Steven L. Valasek, Assistant Comptroller - Operations
Date: December 20, 2011
Subject: Change in Maximum Social Security (OASDI) and Medicare (HI) Contributions for Calendar Year 2012
Number: 4-11

The tax rate for Social Security will be 6.2% each for the employee and the employer. Medicare will remain at 1.45% for the employee and employer.

IMPORTANT NOTE:

At this time Congress is still discussing a possible change to the tax rate for the employee's share of social security tax for 2012. If a change is approved an updated bulletin will be issued.

The maximum wages subject to Social Security will be at \$110,100.00. There is no wage base limit for Medicare wages.

Agencies may access this and other Payroll, SAMS and Accounting Bulletins on the Comptroller's website at www.ioc.state.il.us under Resource Library.

If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758.