

SCO-533 – Proprietary Funds Statement of Cash Flows

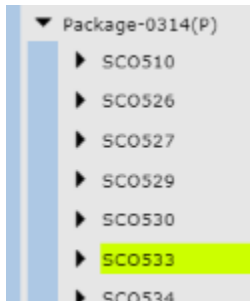
WEDGE Training – FY 2022

Entering Information in Proprietary and Internal Service Package Forms

SCO-533 – Proprietary Funds Statement of Cash Flows

The cash and cash equivalent as well as the operating income (loss) and depreciation expense balances referenced below have been entered into the GAAP Package using the SCO-534 and SCO-545 forms. Refer to the GAAP Package Training Manual – FY 22 found on the IOC website for instructions on how to enter these balances. The SCO-533 form should be completed after all other GAAP Package forms are complete.

1) Click one-time on the SCO-533 form



Note: Edit check at top of form indicating that the trial balance amounts for total calculated cash and cash equivalents do not agree to the ending account balance information within the form (see red arrows below) and that total cash provided (used) by operating activities does not agree to the reconciliation of operating activities (see figures highlighted with yellow box).

Description	Account Number	Nearest Thousand	
		Current Year	Prior Year
Cash flows from operating activities:			
Cash received from sales and services	901	\$0	\$0
Cash received from lottery sales	902	\$0	\$0
Cash received from transactions with other funds	903	\$0	\$0
Cash payments to suppliers for goods and services	904	\$0	\$0
Cash payments for interfund services	905	\$0	\$0
Cash payments to employees for services	906	\$0	\$0
Cash payments for lottery prizes	907	\$0	\$0
Cash payments for commissions and bonuses	908	\$0	\$0
Cash receipts from unemployment taxes	909	\$0	\$0
Cash receipts from unemployment grants	910	\$0	\$0
Cash payments for unemployment benefits	911	\$0	\$0
Cash receipts from prepaid tuition contract sales	912	\$0	\$0
Cash payments for tuition	913	\$0	\$0
Cash payments for tuition contract refunds	914	\$0	\$0
Cash receipts from student loan principal	915	\$0	\$0
Cash receipts from student loan interest	916	\$0	\$0
Cash payments for student loans issued	917	\$0	\$0
Cash payments for workers compensation	918	\$0	\$0
Cash receipts from other operating activities	919	\$0	\$0
Cash payments for other operating activities	920	\$0	\$0
	921	\$0	\$0
Net cash provided (used) by operating activities		\$0	\$0

Net cash provided (used) by operating activities: \$0

Cash flows from noncapital financing activities:

Proceeds from revenue bonds and other borrowings	930	\$0	\$0
Principal paid on revenue bonds and other borrowings	931	\$0	\$0
Interest paid on revenue bonds and other borrowings	932	\$0	\$0
Operating grants received	933	\$0	\$0
Operating grants paid	934	\$0	\$0
Transfers-in from other funds	935	\$0	\$0
Transfers-out to other funds	936	\$0	\$0
	937	\$0	\$0
Net cash provided (used) by noncapital financing activities		\$0	\$0

Cash flows from capital and related financing activities:

Proceeds from capital debt incurred	940	\$0	\$0
Acquisition and construction of capital assets	941	\$0	\$0
Principal paid on capital debt	942	\$0	\$0
Interest paid on capital debt	943	\$0	\$0
Proceeds from the sale of equipment	944	\$0	\$0
	945	\$0	\$0
Net cash provided (used) by capital and related financing activities		\$0	\$0

Cash flows from investing activities:

Purchase of investment securities	950	\$0	\$0
Proceeds from sale and maturities of investment securities	951	\$0	\$0
Cash paid to investment managers	952	\$0	\$0
Cash paid for long-term annuity prizes payable	953	\$0	\$0
Loan disbursements	954	\$0	\$0
Loan repayments	955	\$0	\$0
Interest and dividends on investments	956	\$0	\$0
	957	\$0	\$0
Net cash provided (used) by investing activities		\$0	\$0

Net increase (decrease) in cash and cash equivalents	\$0	\$0
Cash and cash equivalents at beginning of year	\$8,603	\$4,386
Cash and cash equivalents at end of year	\$8,603	\$4,386

Cash and Cash Equivalents per Trial Balance

Account No.	Account Name	Amount
101	Cash on Deposit with State Treasurer (including intransit items)	\$17,870
102	Locally-held Cash and Cash Equivalents	\$0
159	Restricted Assets-Cash and Cash Equivalents, Current	\$0
164	Restricted Assets-Cash and Cash Equivalents, Long-Term	\$0
Total cash and cash equivalents from WEDGE trial balance		\$17,870

Note: Operating Income (loss) and depreciation expense figures are read only and are populated directly from the SCO 527 trial balance figures (see green arrows below).

Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)			-15,566	-6,629
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation				
Provision for uncollectible accounts	961		\$0	\$0
Amortization (accretion)	962		\$0	\$0
(Interest income)	963		\$0	\$0
Interest expense	964		\$0	\$0
Miscellaneous (income) expense	965		\$0	\$0
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	966		\$0	\$0
(Increase) decrease in intergovernmental receivables	967		\$0	\$0
(Increase) decrease in due from other funds	968		\$0	\$0
(Increase) decrease in due from component units	969		\$0	\$0
(Increase) decrease in loans and notes receivable	970		\$0	\$0
(Increase) decrease in inventory	971		\$0	\$0
(Increase) decrease in prepaid expenses	972		\$0	\$0
(Increase) decrease in deferred outflows of resources	973		\$0	\$0
Increase (decrease) in accounts payable and accrued liabilities	974		\$0	\$0
Increase (decrease) in intergovernmental payables	975		\$0	\$0
Increase (decrease) in due to other funds	976		\$0	\$0
Increase (decrease) in due to component units	977		\$0	\$0
Increase (decrease) in unearned revenues	978		\$0	\$0
Increase (decrease) in net pension liability	979		\$0	\$0
Increase (decrease) in OPEB liability	980		\$0	\$0
Increase (decrease) in other liabilities	981		\$0	\$0
Increase (decrease) in deferred inflows of resources	982		\$0	\$0
	983		\$0	\$0
Total adjustments			\$13,561	\$12,910
Net cash provided (used) by operating activities			-2,005	\$6,281
Noncash investing, capital, and financing activities:				
Cost of capital asset acquisitions financed by capital leases	990		\$0	\$0
Cost of capital asset acquisitions financed by installment purchases	991		\$0	\$0
Gain (loss) on disposal of capital assets	992		\$0	\$0
Transfer of assets from (to) other State funds	993		\$0	\$0
Increase (decrease) in fair value of investments	994		\$0	\$0
Interest accreted on investments	995		\$0	\$0
Interest accreted on long-term annuity prizes payable	996		\$0	\$0
	997		\$0	\$0

2) Add the appropriate balances for each account number. **IMPORTANT:** All cash outflows must have negative signage.

Error: SCO-533 Total calculated cash and cash equivalents does not equal total cash and cash equivalents per the WEDGE trial balance.

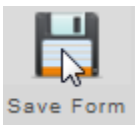
Error: SCO-533 Total net cash provided (used) by operating activities does not agree to the reconciliation of operating activities.

Description	Account Number	Nearest Thousand	
		Current Year	Prior Year
Cash flows from operating activities:			
Cash received from sales and services	901	\$9,377	\$0
Cash received from lottery sales	902	\$0	\$0
Cash received from transactions with other funds	903	\$209,012	\$0
Cash payments to suppliers for goods and services	904	-\$157,055	\$0
Cash payments for interfund services	905	-\$12,417	\$0
Cash payments to employees for services	906	-\$39,616	\$0
	921	\$0	\$0
Net cash provided (used) by operating activities		\$9,301	\$0

Cash flows from noncapital financing activities:				
Proceeds from revenue bonds and other borrowings		930	\$0	\$0
Principal paid on revenue bonds and other borrowings		931	\$0	\$0
Interest paid on revenue bonds and other borrowings		932	\$0	\$0
Operating grants received		933	\$2,629	\$0
Operating grants paid		934	\$0	\$0
Transfers-in from other funds		935	\$0	\$0
Transfers-out to other funds		936	\$0	\$0
Prompt payment interest		937	\$-1,887	\$0
Net cash provided (used) by noncapital financing activities			\$742	\$0
Cash flows from capital and related financing activities:				
Proceeds from capital debt incurred		940	\$0	\$0
Acquisition and construction of capital assets		941	\$-811	\$0
Principal paid on capital debt		942	\$0	\$0
Interest paid on capital debt		943	\$0	\$0
Proceeds from the sale of equipment		944	\$0	\$0
		945	0	\$0
Net cash provided (used) by capital and related financing activities			\$-811	\$0
Cash flows from investing activities:				
Purchase of investment securities		950	\$0	\$0
Proceeds from sale and maturities of investment securities		951	\$0	\$0
Cash paid to investment managers		952	\$0	\$0
Cash paid for long-term annuity prizes payable		953	\$0	\$0
Loan disbursements		954	\$0	\$0
Loan repayments		955	\$0	\$0
Interest and dividends on investments		956	\$35	\$0
		957	\$0	\$0
Net cash provided (used) by investing activities			\$35	\$0
Net increase (decrease) in cash and cash equivalents			\$9,267	\$0
Cash and cash equivalents at beginning of year			\$8,603	\$4,386
Cash and cash equivalents at end of year			\$17,870	\$4,386

3) If additional accounts are needed, enter a description in the blank space provided under each category and add the corresponding amounts.

Cash flows from noncapital financing activities:				
Proceeds from revenue bonds and other borrowings		930	\$0	\$0
Principal paid on revenue bonds and other borrowings		931	\$0	\$0
Interest paid on revenue bonds and other borrowings		932	\$0	\$0
Operating grants received		933	\$2,629	\$0
Operating grants paid		934	\$0	\$0
Transfers-in from other funds		935	\$0	\$0
Transfers-out to other funds		936	\$0	\$0
Prompt payment interest		937	\$-1,887	\$0
Net cash provided (used) by noncapital financing activities			\$742	\$0



Save Form



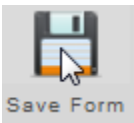
6) Note: Error messages referencing cash and cash equivalents not agreeing to the trial balance has cleared as the trial balance amounts now agree to the ending account balance information within the form.

Net increase (decrease) in cash and cash equivalents	\$9,267	\$0
Cash and cash equivalents at beginning of year	\$8,603	\$4,386
Cash and cash equivalents at end of year	\$17,870	\$4,386

Cash and Cash Equivalents per Trial Balance		
Account No.	Account Name	Amount
101	Cash on Deposit with State Treasurer (including intransit items)	\$17,870
102	Locally-held Cash and Cash Equivalents	\$0
159	Restricted Assets-Cash and Cash Equivalents, Current	\$0
164	Restricted Assets-Cash and Cash Equivalents, Long-Term	\$0
Total cash and cash equivalents from WEDGE trial balance		\$17,870

7) Add appropriate balances within the Reconciliation of operating income (loss) to net cash provided (used) by operating activities section of the form

Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)			
		\$-15,566	\$-6,629
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation			
Provision for uncollectible accounts	961	\$13,561	\$12,910
Amortization (accretion)	962	\$0	\$0
(Interest income)	963	\$0	\$0
Interest expense	964	\$0	\$0
Miscellaneous (income) expense	965	\$0	\$0
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	966	\$0	\$0
(Increase) decrease in intergovernmental receivables	967	\$0	\$0
(Increase) decrease in due from other funds	968	\$3,342	\$0
(Increase) decrease in due from component units	969	\$0	\$0
(Increase) decrease in loans and notes receivable	970	\$0	\$0
(Increase) decrease in inventory	971	\$0	\$0
(Increase) decrease in prepaid expenses	972	\$0	\$0
(Increase) decrease in deferred outflows of resources	973	\$0	\$0
Increase (decrease) in accounts payable and accrued liabilities	974	\$7,884	\$0
Increase (decrease) in intergovernmental payables	975	\$0	\$0
Increase (decrease) in due to other funds	976	\$0	\$0
Increase (decrease) in due to component units	977	\$0	\$0
Increase (decrease) in unearned revenues	978	\$0	\$0
Increase (decrease) in net pension liability	979	\$0	\$0
Increase (decrease) in OPEB liability	980	\$0	\$0
Increase (decrease) in other liabilities	981	\$80	\$0
Increase (decrease) in deferred inflows of resources	982	\$0	\$0
	983	\$0	\$0
Total adjustments		\$24,867	\$12,910
Net cash provided (used) by operating activities		\$9,301	\$6,281



10) Note: Error messages referencing SCO-533 Total net cash provided (used) by operating activities does not agree to the reconciliation of operating activities has cleared as the two balances are in agreement.

Net cash provided (used) by operating activities	\$9,301	\$0
Net cash provided (used) by operating activities	\$9,301	\$6,281

10) Add balances within the final noncash investing, capital, and financing activities section of the form.

Noncash investing, capital, and financing activities:

Cost of capital asset acquisitions financed by capital leases	990	\$0	\$0
Cost of capital asset acquisitions financed by installment purchases	991	\$0	\$0
Gain (loss) on disposal of capital assets	992	\$-1	\$0
Transfer of assets from (to) other State funds	993	\$92,384	\$0
Increase (decrease) in fair value of investments	994	\$0	\$0
Interest accreted on investments	995	\$0	\$0
Interest accreted on long-term annuity prizes payable	996	\$0	\$0
	997	\$0	\$0

