



TAX EXPENDITURE REPORT

FOR FISCAL YEAR
ENDED JUNE 30, 2024

ILLINOIS



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ILLINOIS STATE COMPTROLLER

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INTRODUCTION

Tax Expenditures and Their Impact

Illinois law states that a tax expenditure “is any tax incentive authorized by law that by exemption, exclusion, deduction, allowance, credit, preferential tax rate, abatement, or other device reduces the amount of tax revenues that would otherwise accrue to the State.” Hundreds of expenditures approved by legislators and governors have been implemented over the years to assist individuals, taxpayers, and businesses.

Tax expenditures have been used since the early 1930s. However, the 1980s saw a surge in the number of expenditures, when 75 of the existing tax expenditures were enacted. Of these, at least 29 were related to economic development efforts, including various tax expenditures related to enterprise zones, foreign trade zones, and high-impact business investments.

In fiscal year 2024, 58 agencies identified 207 tax expenditures: 89 associated with taxes and 118 associated with licenses or fees.

The computations of the costs of tax expenditures for the *individual income tax* are derived from tax year 2023 returns. The Department of Revenue waits an additional year to obtain more complete tax information for computing tax expenditures for the *corporate income tax*, so computations of tax expenditures for the corporate income tax in this report are derived from tax year 2022 returns. The fiscal year 2024 *Tax Expenditure Report* includes corporate income tax computations that reflect the corporate income tax rate of 7%, and the individual income tax rate of 4.95%.

The total impact of tax expenditures in Illinois in fiscal year 2024, as reported by state agencies, was \$12.457 billion from 48 revenue

sources; however, \$12.090 billion, or 97.1%, came from just five tax sources: the Individual Income Tax, the Corporate Income Tax, the Sales and Use Tax, the Retaliatory Tax, and the Hospital Provider Assessment.

Tax expenditures against the Individual Income Tax totaled \$6.039 billion, or 48.5% of total tax expenditures. This represents an increase of about \$5 million, or 0.1%, from fiscal year 2023. Individual Income Tax expenditures represent 20.0% of the total \$30.136 billion in appropriated funds revenues generated by the Individual Income Tax in fiscal year 2024.

Tax expenditures against the Sales and Use Tax of \$5.134 billion made up 41.2% of total expenditures, an increase of \$257 million, or 5.3%, from fiscal year 2023. Against revenues of \$12.481 billion reported by the Department of Revenue, fiscal year Sales and Use Tax expenditures represent 41.1% of appropriated funds Sales and Use Tax revenues.

Corporate income tax expenditures of \$613 million comprised 4.9% of total expenditures and reflected a decrease of \$119 million (16.3%) from fiscal year 2023. Tax expenditures from the Retaliatory Tax, imposed on out-of-state insurance companies if the company would pay a higher tax in its state of incorporation than in Illinois, totaled \$170 million, a decrease of \$32 million (15.8%) from fiscal year 2023. Hospital Provider Assessment expenditures of \$135 million represent 1.1% of the total expenditures and reflect a decrease of \$10 million from the assessment’s fiscal year 2023 expenditures.

A REVIEW OF FISCAL YEAR 2024 TAX EXPENDITURES

What's New in Tax Expenditures

Tax Expenditures of \$12.457 Billion in Fiscal Year 2024

Reported tax expenditures of \$12.457 billion in fiscal year 2024 reflect an increase of 0.9% compared to reported tax expenditures of \$12.343 billion in fiscal year 2023.

Sales tax expenditures of \$5.134 billion reflect an increase of 5.3% from the fiscal year 2023 amount of \$4.878 billion. The reported cost of the highest tax expenditure – the Food, Drugs and Medical Appliances Rate Reduction – of \$2.764 billion reflects an increase of \$349 million, or 14.5%, from fiscal year 2023.

Individual income tax expenditures increased by more than \$5 million, or 0.09%, from \$6.033 billion in fiscal year 2023 to \$6.039 billion in fiscal year 2024. The three highest *individual income tax expenditures* were the Federally Taxed Retirement and Social Security Subtraction at \$3.336 billion, the Standard Exemption for Taxpayers and Dependents at \$1.246 billion, and the Tax Credit for Residential Real Property Taxes at \$565 million. Federally Taxed Retirement and Social Security Subtractions increased by \$44 million from fiscal year 2023. The reported cost of the Standard Exemption increased by \$37 million, from \$1.209 billion in fiscal year 2023. The Tax Credit for Residential Real Property Taxes increased by more than \$8 million compared to fiscal year 2023.

The cost of corporate income tax expenditures decreased in fiscal year 2024 by 16.3%, from \$732 million to \$613 million. The Economic Development for a Growing Economy Tax Credit (EDGE) and the Film Production Services Credit both declined in fiscal year 2024 – the EDGE credit by 8.1% and the Film Production Services Credit by 31.2%. Research and Development Credit tax expenditures increased by 8.1%, from \$105 million to \$114 million, and was extended to January 1, 2032, under Public Act 103-0595, a business development omnibus package. Net Operating Loss Deduction tax expenditures increased by almost 2.1%, from \$62 million in fiscal year 2023 to \$63 million in fiscal year 2024.

Public Act 103-0592, the fiscal year 2025 budget revenue bill, limited the Net Operating Loss Deduction to \$500,000 for tax years of 2024-2027. The law also amended the Illinois Income Tax Act to rename the Wages Paid to Ex-Felons Credit to the Credit for Wages Paid to Returning Citizens starting in 2025. Additional credits under this law will take effect after fiscal year 2025.

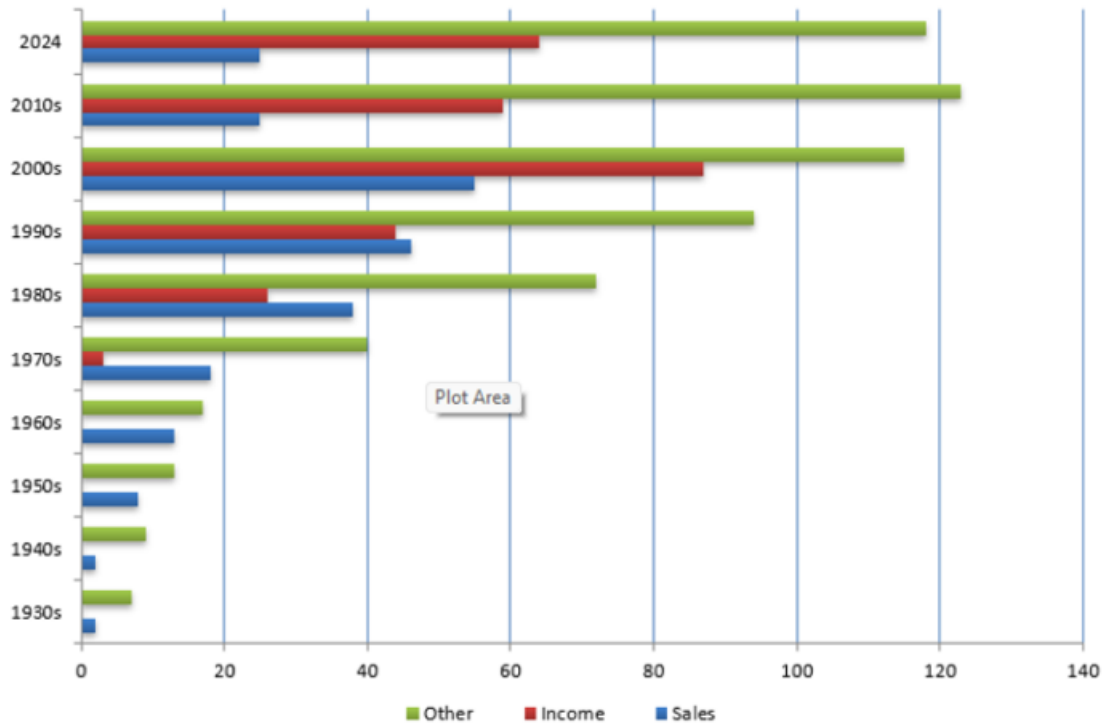
Also included in the fiscal year 2025 budget package under public Act 103-0592 was the Illinois Child Tax Credit, a refundable credit that can be claimed by taxpayers in tax years 2024 and 2025 who qualify for the Earned Income Tax Credit (EITC) and have at least one qualifying child under the age of 12 on the last day of the taxable year. Tax year 2024 allows for a credit equal to 20% of the EITC the taxpayer is allowed to claim. For tax year 2025, the credit allowance increases to 40% of the EITC. If the amount of the credit exceeds the income tax liability, the taxpayer will be refunded the excess credit. In 2024, the Department of Revenue reported Illinois EITC expenditures of \$370 million, a 2.1% decrease from the prior year. In addition to the Illinois Child Tax Credit, Public Act 103-0592 also extended the Adoption Credit for individual taxpayers and the Student-Assistance Contribution Tax Credit through December 31, 2029.

The Secretary of State continued updating and streamlining tax expenditures to better

reflect the statutes governing the associated fees. The No Cost (\$0.00) and Reduced (\$5.00) Corrected and Duplicate Identification Card Fees expenditure was added to the Corrected and Duplicate Identification Card Fee Exemption. Under the Motor Vehicle Registration (1st Division), the agency eliminated the Charitable Organization Vehicle Exemption, the Disabled Veteran Vehicle Registration Exemption, the Driver's Education Vehicles Exemption, the Municipality Owned Passenger Vehicle Exemption, and the Senior Citizen Plate Renewal Reduction. The Charitable Organization and Driver's Education Vehicle Exemptions, the Municipality Owned and Sheriff Vehicle Exemptions, the Senior Citizen (Benefit Access) Vehicle Exemption, and the Congressional Medal of Honor Recipient, Disabled Veteran, Ex-Prisoner of War, Purple Heart Recipient, Gold Star, I Served, and Ambulance Vehicle Exemptions replaced the prior expenditures.

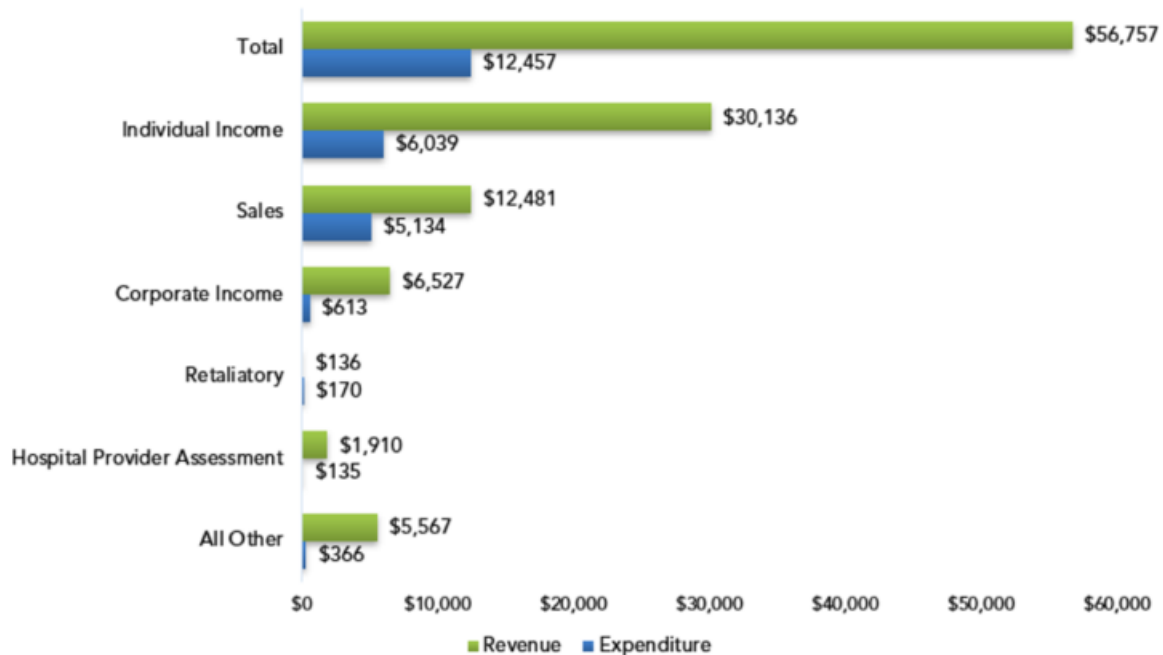
Number of Tax Expenditures in Effect

Fiscal Years 1930 to 2024



Impact of Tax Expenditures versus Revenue Source

In millions of dollars



Tax Expenditures of \$100 Million or More

Eighteen tax expenditures each produced reported costs of at least \$100 million in fiscal year 2024. Nine of these tax expenditures were from the Sales and Use Tax, five from the Individual Income Tax, three from Corporate Income Tax, and one from the Hospital Provider Assessment.

The top three tax expenditures – the Federally Taxed Retirement Income and Social Security Subtraction, the Food, Drugs and Medical Appliances Rate Reduction, and the Standard Exemption for Taxpayers and Dependents – totaled \$7.346 billion, an increase of \$430 million, or 6.2%, from fiscal year 2023. These three expenditures accounted for 59.0% of the total reported expenditures in fiscal year 2024.

At \$3.336 billion, the Federally Taxed Retirement and Social Security Subtraction represented 26.8% of tax expenditures' total reported impact. The Food, Drugs, and Medical Appliances Rate Reduction expenditure accounted for \$2.764 billion, or 22.2%, of the total impact, and the Standard Exemption for Individual Income Tax accounted for \$1.246 billion, or 10.0%, of the total impact.

The 18 largest tax expenditures totaled \$11.238 billion, or 90.2% of the total impact of all tax expenditures.

Tax Expenditures of \$100 Million or More: Fiscal Year 2024 (dollars in millions)		
Amount	Expenditure	Applied Against
\$3,336	Federally Taxed Retirement and Social Security Subtractions	Individual Income Tax
\$2,764	Food, Drugs, and Medical Appliances Rate Reduction	Sales and Use Tax
\$1,246	Standard Exemption: Taxpayers and Dependents	Individual Income Tax
\$780	Sales to Exempt Organizations	Sales and Use Tax
\$565	Tax Credit for Residential Real Property Taxes	Individual Income Tax
\$370	Earned Income Tax Credit	Individual Income Tax
\$274	Farm Chemicals (Includes Feed, Seed, and Fertilizer) Exemption	Sales and Use Tax
\$268	Traded-In Property Exemption	Sales and Use Tax
\$234	Other Subtractions	Individual Income Tax
\$205	Biodiesel Exemption	Sales and Use Tax
\$204	Farm Machinery and Equipment Exemption	Sales and Use Tax
\$191	Manufacturing and Assembling Machinery and Equipment Exemption	Sales and Use Tax
\$188	Sales of Motor Vehicles to Non-Residents Exemption	Sales and Use Tax
\$135	Hospital Provider exemption	Hospital Provider Assessment
\$129	Economic Development for a Growing Economy Tax Credit	Corporate Income Tax
\$128	Rolling Stock Exemption	Sales and Use Tax
\$114	Research and Development Credit	Corporate Income Tax
\$108	Film Production Services Credit	Corporate Income Tax
\$11,238	Total Impact of Tax Expenditures of \$100 Million or More	
\$12,457	Total Impact of All Tax Expenditures	
90.2%	Percent of Total Impact	

Three Largest Tax Expenditures: Fiscal Years 1993 to 2024

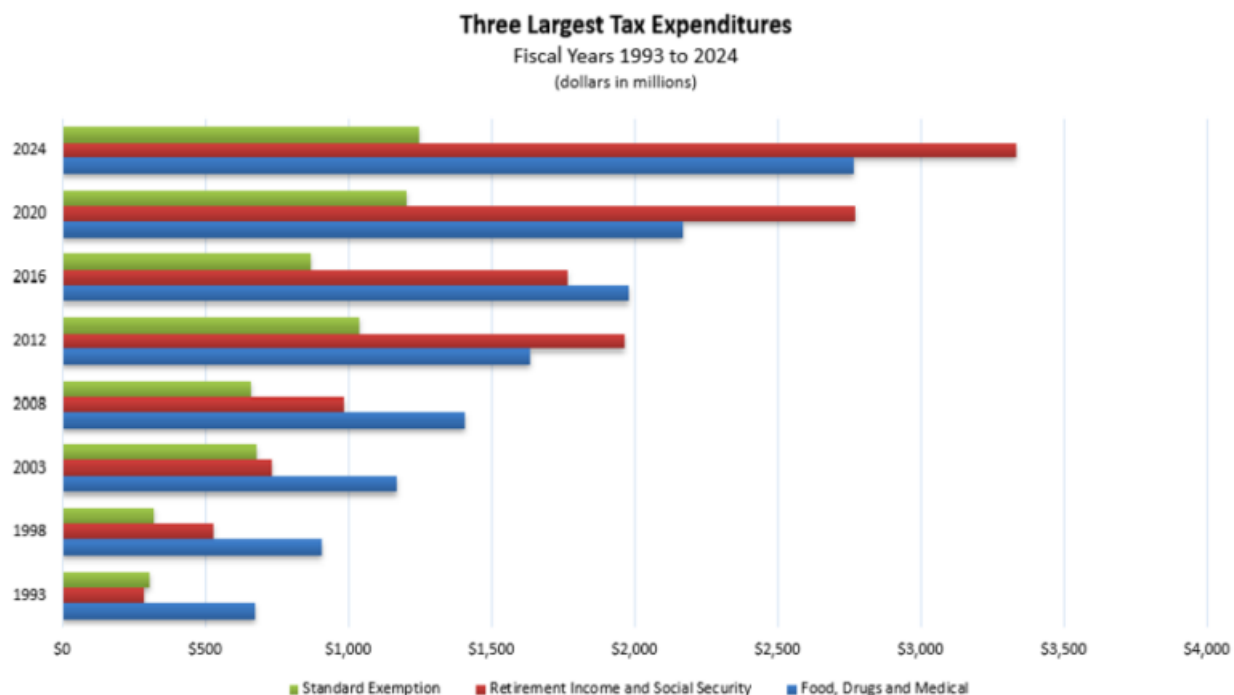
Reported tax expenditures in fiscal year 1993, the first year the *Tax Expenditure Report* was issued, totaled \$3.062 billion. In fiscal year 2024, reported tax expenditures totaled \$12.457 billion, an increase of \$9.395 billion since fiscal year 1993, or 306.8%, and an increase of \$114 million over fiscal year 2023, or nearly 1.0%.

The three largest expenditures in fiscal year 2024 accounted for 59.0% of the total reported cost of all tax expenditures for the year. The largest tax expenditure is the Federally Taxed Retirement Income and Social Security Subtraction under the Individual Income Tax. Retirement subtractions from the Illinois individual income tax apply to all retirement income, including Individual Retirement Accounts, disability, Social Security, and Railroad Retirement income that are subject to the federal income tax. The reported \$3.336 billion cost of this tax expenditure in fiscal

year 2024 is \$44 million more compared to fiscal year 2023.

The second-largest tax expenditure is the Food, Drugs and Medical Appliances Rate Reduction, making up 22.2% of total reported expenditures. Between fiscal year 2023 and fiscal year 2024, its cost increased by \$349 million, from \$2.415 billion to \$2.764 billion, or 14.5%.

The third-largest tax expenditure, the Standard Exemption for Taxpayers and Dependents, had been one of the slowest growing tax expenditures, increasing from \$306 million to \$320 million between fiscal years 1993 and 1998, an increase of 4.6%. But between fiscal years 1998 and 2003, the expenditure grew from \$320 million to \$680 million, a 112.5% increase. This increase was due in part to the phase-in of a greater exemption amount, from \$1,300 per taxpayer in tax year 1998 to \$2,000 in tax year 2000, a



53.8% increase. Between fiscal years 2012 and 2024, the expenditure grew from \$1.036 billion to \$1.246 billion, an increase of 83.2%.

Between tax years 2000 and 2011, the standard exemption was \$2,000 per taxpayer. Then a law enacted in 2012 created annual cost-of-living increases in the exemption tied to the Consumer Price Index for Urban Consumers (CPI-U) beginning in tax year 2013. Between tax years 2012 and 2022, the exemption increased from \$2,050 to \$2,425.

The increase in the expenditure has grown alongside the increase in the exemption, which in tax year 2024 was \$2,775. The reason for the one-year \$350 increase was the reinstatement of the cost-of-living adjustment, which was paused for tax year 2023. In fiscal year 2024, the expenditure reported \$1.246 billion, an increase of 3.1% from fiscal year 2023.

Who Received Tax Expenditures?

Tax expenditures in fiscal year 2024 totaled \$8.140 billion for all individual expenditure categories, making up 65.9% of the total cost for the fiscal year.

Tax expenditures for all business categories totaled \$1.957 billion, or 15.7% of the total cost. Expenditures for charities decreased between fiscal years 2023 and 2024, from \$850 million to \$805 million. Sales to Exempt Organizations made up \$780 million of the \$805 million in tax expenditures for charities, a decrease of \$39 million, or 4.8% from fiscal year 2023. The expenditure made up 96.9% of the total charitable expenditures.

Of the \$1.126 billion in Other tax expenditures, the largest was the Traded-In

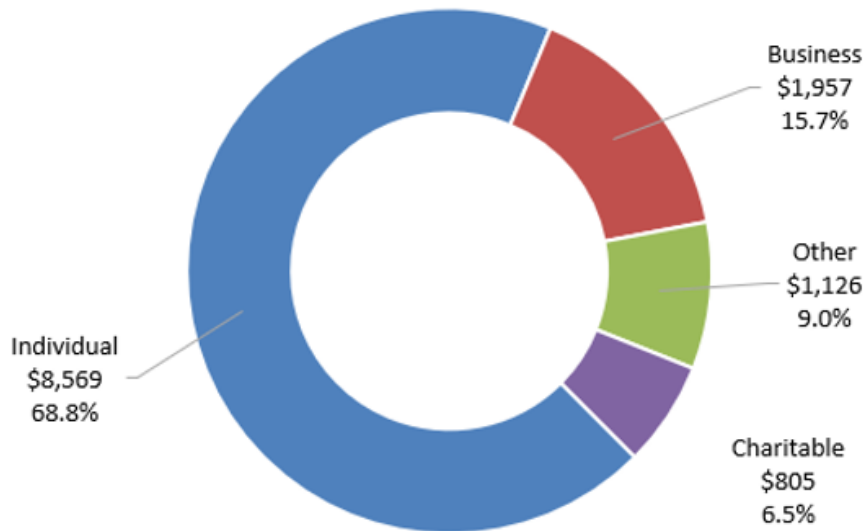
Property Exemption from sales tax with \$268 million. Four additional expenditures in this category exceeded \$100 million: \$234 million from Individual Income Tax Other Subtractions, \$188 million from Sales of Motor Vehicles to Non-Residents Exemption, \$170 million from Retaliatory Tax offsets and credits, and \$135 million from the Hospital Provider Assessment.

Individuals received \$4.997 billion in broad-based tax expenditures, which are small individual exemptions applied to a large amount of taxes. The three largest were the Food, Drugs and Medical Appliances Rate Reduction at \$2.764 billion, the Standard Exemption for Taxpayers and Dependents at \$1.246 billion, and the Tax Credit for Residential Real Property Taxes at \$565 million.

Other broad-based tax expenditures include the Earned Income Tax Credit at \$370 million and the Education Expense Credit at \$52 million. Tax expenditures for the elderly and persons with disabilities totaled \$3.431 billion, with the Federally Taxed Retirement and Social Security Subtraction making up 97.2% of that amount at \$3.336 billion. Other expenditures for individuals totaled \$140 million, a decrease of 3.6% from fiscal year 2023. The Military Pay Subtraction credit decreased by 2.1% in fiscal year 2024, from \$71 million to \$70 million.

The impact of general business tax expenditures totaled \$1.268 billion, while agricultural tax expenditures totaled \$689 million for a combined \$1.957 billion in business tax expenditures, a decrease of \$165 million, or 7.8%, from fiscal year 2023. The Manufacturing and Assembling Machinery and Equipment Exemption with \$191 million, the Sales and Use Tax Rolling Stock Exemption with \$128 million, and the

Tax Expenditures by Purpose (dollars in millions)

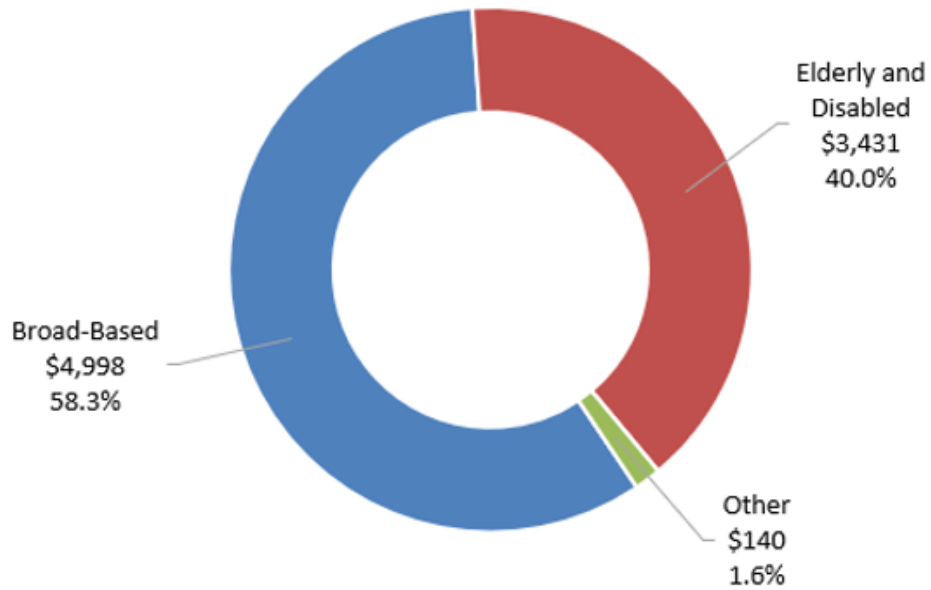


Economic Development Tax Expenditures by Source and Impact (dollars in thousands)

	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Corporate Income Tax:		
Economic Development for a Growing Economy Tax Credit	\$140,004	\$128,691
Research and Development Credit	\$105,658	\$114,240
Film Production Services Credit	\$156,171	\$107,504
Enterprise Zone Investment Credit	\$29,007	\$21,387
River Edge Historic Preservation Credit	\$38,037	\$16,889
High Impact Business Investment Credit	\$1,030	\$508
Angel Investment Credit	\$226	\$214
Apprenticeship Education Expense Credit	\$225	\$149
High Impact Business Dividend Subtraction	\$711	\$0
Wages Paid to Ex-Felons Credit	\$208	\$0
Electricity Excise Tax:		
Enterprise Zone and Foreign Trade Zone Exemption	\$11,805	\$11,828
High Impact Business Electricity Excise Tax Exemption	\$1,337	\$1,430
Gas Revenue Tax:		
Enterprise Zone and Foreign Trade Zone Exemption	\$20,929	\$13,156
High Impact Business Exemption	\$491	\$190
Gross Receipts Tax (Public Utility Fund):		
Enterprise Zone Revenue Exemption	\$31	\$28
Individual Income Tax:		
Income Tax Credits	\$94,941	\$51,648
Income Tax Subtractions	\$2,947	\$3,048
Sales Taxes:		
Manufacturing and Assembling Machinery and Equipment Exemption	\$185,523	\$191,288
Building Materials within Special Zones Exemption	\$72,577	\$84,395
High Impact Business Building Materials Exemption	\$19,419	\$22,404
Designated Tangible Personal Property within Enterprise Zone Exemption	\$14,727	\$12,319
High Impact Business Designated Tangible Personal Property Exemption	\$13,960	\$4,933
Telecommunications Excise Tax:		
Enterprise Zone and Foreign Trade Zone Exemption	\$837	\$3,110
Total	\$910,801	\$789,359

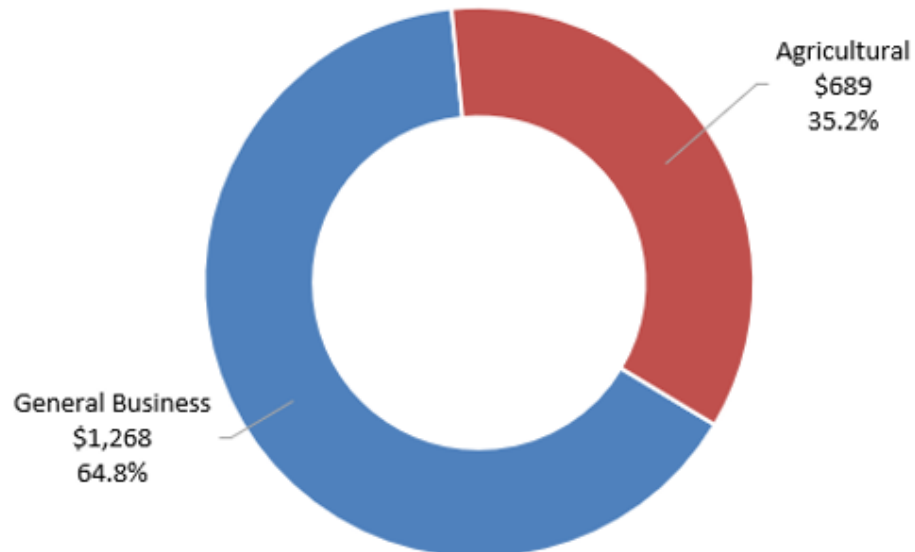
Individual Tax Expenditures

(dollars in millions)



Business Tax Expenditures

(dollars in millions)



Economic Development for a Growing Economy Tax Credit with \$129 million were the largest general business tax expenditures. Other notable expenditures include the Research and Development Credit at \$114 million, and the Film Production Services Credit at \$108 million.

Sales tax made up nearly 100% of the reported total of agricultural tax expenditures, with the largest expenditure being the Farm Chemicals Exemption at \$274 million, followed by the Biodiesel Discount and Exemption with \$205 million and the Farm Machinery and Equipment Exemption of \$204 million.

Economic Development Tax Incentives

Tax expenditures can be received by businesses in the form of tax credits, sales tax exemptions, exemptions for manufacturing equipment, tax incentives for investments in enterprise zones, and tax credits for research and development and filming movies and television series in the state.

These tax expenditures totaled \$789 million in fiscal year 2024, a \$121 million decrease from fiscal year 2023. The largest, at \$191 million, was the Manufacturing and Assembling Machinery and Equipment Exemption, a credit that gives manufacturers a sales tax exemption for purchases of machinery and equipment used in manufacturing or assembling. Five other tax expenditures exceeded \$70 million each: the Economic Development for a Growing Economy Tax Credit, the Research and Development Credit, the Film Production

Services Credit, the Building Materials within Special Zones Exemption, and Income Tax Credits. The High Impact Business Building Materials Exemption and the Enterprise Zone Investment Credit each had expenditures exceeding \$20 million.

The Economic Development for a Growing Economy Tax Credit Program, widely known as EDGE, decreased in fiscal year 2024, from \$140 million down to \$129 million, a decrease of 8.1%. The EDGE program provides annual corporate tax credits to qualifying businesses that support job creation, capital investment, and improve the standard of living for all Illinois residents. The credits are non-refundable and are equal to 50% of the income tax withholdings of new jobs created in the state, or 75% if the project is in an underserved area. The credit also provides 10% of eligible training costs for new hires in full-time positions.

The Research and Development Credit is a non-refundable tax credit geared toward supporting job growth in Illinois. Businesses can claim a 6.5% credit on increases in Research and Development spending that occurs within the state for a qualified purpose with research relying on hard sciences. The expenditure increased from \$106 million in fiscal year 2023 to \$114 million in fiscal year 2024, an increase of 8.1%.

The Film Production Services Credit reported \$108 million in tax expenditures in fiscal year 2024. This credit incentivizes film production in Illinois by giving companies 30% tax credits on qualified Illinois production costs and salaries up to \$500,000 per worker. Additionally, the credit includes a 15% credit

on the salaries of individuals who make at least \$1,000 and live in economically disadvantaged areas and areas with high unemployment (150% of the state's annual average). This credit is geared toward increasing the use of Illinois vendors and residents in films and television shows and can be carried forward for five tax years from the year of issuance.

The Building Materials within Special Zones Exemption is the sales of qualified building

materials by a retailer to be incorporated by remodeling, rehabilitation, or new construction into real estate located in an enterprise zone, river edge redevelopment zone, or intermodal terminal facility redevelopment project area. The retailer's place of business must be located within the county or municipality which has established the enterprise zone areas exempt. The expenditure reported \$84 million for fiscal year 2024, an increase of \$12 million over fiscal year 2023.

TAX EXPENDITURES BY FUND GROUP AND FUND NAME (dollars in thousands)

Fund Group: Debt Service				
Fund Name and Code:		FY 2023		FY 2024
Capital Projects Fund	0694	\$ 20,782	\$	22,333
Total Impact, Debt Service		\$ 20,782	\$	22,333
Fund Group: General				
Fund Name and Code:		FY 2023		FY 2024
Common School Fund	0412	\$ 860	\$	1,267
Education Assistance Fund	0007	447,349		438,866
General Revenue - Common School Special Account Fund	0005	1,180,413		1,240,616
General Revenue Fund	0001	9,268,092		9,328,673
Total Impact, General		\$ 10,896,714	\$	11,009,422
Fund Group: Highway				
Fund Name and Code:		FY 2023		FY 2024
Road Fund	0011	170,724		192,451
State Construction Account Fund	0902	8,401		7,033
Total Impact, Highway		\$ 179,125	\$	199,484
Fund Group: Special State				
Fund Name and Code:		FY 2023		FY 2024
Build Illinois Fund	0960	\$ 20,922	\$	22,799
Cannabis Regulation Fund	0912	866		1,363
Chicago Travel Industry Promotion Fund	0624	841		1,588
Compassionate Use of Medical Cannabis Fund	0075	167		151
Comptroller's Administrative Fund	0543	12,204		6,626
Corporate Franchise Tax Refund Fund	0380	475		0
Drivers Services Administration Fund	0182	9		13
Drivers Education Fund	0031	4,298		4,599
Environmental Protection Permit and Inspection Fund	0944	414		355
Facility Licensing Fund	0118	408		408
Health Facility Plan Review Fund	0524	104		104
Horse Racing Fund	0632	0		711
Hospital Provider Fund	0346	144,717		134,564
Illinois Adoption Registry and Medical Information Exchange Fund	0638	15		15
Illinois Clean Water Fund	0731	188		344
Illinois Health Facilities Planning Fund	0238	2		2
Illinois School Asbestos Abatement Fund	0175	2		2
Income Tax Refund Fund	0278	660,955		642,423
International Tourism Fund	0621	435		822
Lead Poisoning, Screening, Prevention and Abatement Fund	0360	8		8
Local Government Distributive Fund	0515	381,532		390,663
Local Tourism Fund	0969	1,410		2,661
Long Term Care Monitor/Receiver Fund	0285	471		471
Metabolic Screening and Treatment Fund	0920	391		388
Park and Conservation Fund	0962	322		342
Pesticide Control Fund	0576	9		9
Private Sewage Disposal Program Fund	0790	21		21
Public Health Water Permit Fund	0256	4		4
Public Utility Fund	0059	254		264
School Infrastructure Fund	0568	640		929
Secretary of State Special Services Fund	0483	0		184
State Police Vehicle Fund	0246	161		184
Tourism Promotion Fund	0763	8,056		6,557
Underground Storage Tank Fund	0072	4,534		4,354
Wildlife and Fish Fund	0041	1,556		1,502
Total Impact, Special State		\$ 1,246,391	\$	1,225,430
GRAND TOTAL IMPACT		\$ 12,343,012	\$	12,456,669

TAX EXPENDITURES BY TOTAL IMPACT OF REVENUE SOURCE (dollars in thousands)

Revenue Source: Individual Income Tax

Expenditure:	FY 2023	FY 2024
Federally Taxed Retirement and Social Security Subtractions	\$ 3,291,989	\$ 3,335,540
Standard Exemption: Taxpayers and Dependents	1,209,027	1,246,030
Tax Credit for Residential Real Property Taxes	556,280	564,579
Earned Income Tax Credit	378,090	370,019
Other Subtractions ¹	252,735	233,517
Military Pay Subtraction	70,981	69,523
Education Expense Credit	51,948	52,372
Invest in Kids Credit	49,729	48,517
Additional Exemptions: Blind and Elderly	44,689	39,240
Research and Development Credit	54,895	25,086
Economic Development for a Growing Economy Tax Credit	26,646	22,876
Credit for Instructional Materials and Supplies	15,533	15,801
Angel Investment Credit	6,689	3,484
Foreign Trade Zone Dividends Subtractions	2,283	2,403
Film Production Services Credit	9,945	2,123
Other Income Tax Credits ²	11,754	7,584
Total Impact	\$ 6,033,213	\$ 6,038,694

Revenue Source: Sales and Use Tax

Expenditure:	FY 2023	FY 2024
Food, Drugs, and Medical Appliances Rate Reduction	\$ 2,415,239	\$ 2,764,471
Sales to Exempt Organizations	818,920	779,647
Farm Chemicals (Includes Feed and Seed) Exemption	282,641	274,343
Traded-In Property Exemption ³	292,983	268,449
Biodiesel Discount and Exemption	244,840	204,992
Farm Machinery and Equipment Exemption	185,747	204,239
Manufacturing and Assembling Machinery and Equipment Exemption	185,523	191,288
Sales of Motor Vehicles to Non-Residents Exemption ⁴	196,055	187,940
Rolling Stock Exemption	125,529	127,708
Building Materials Within Enterprise Zone, River Edge Redevelopment Zone, or Intermodal Terminal Facility Redevelopment Project Exemption	72,577	84,395
High Impact Business Building Materials Exemption	19,419	22,404
Designated Tangible Personal Property within Enterprise Zone Exemption	14,727	12,319
High Impact Business Designated Tangible Personal Property Exemption	13,960	4,933
All Other ⁵	9,765	7,249
Total Impact	\$ 4,877,925	\$ 5,134,377

¹ Includes subtractions for a variety of items, many of which (interest expenses, job training contributions, acceleration of life insurance benefits for a terminal illness, Persian Gulf War bonuses, medical care savings accounts, college savings accounts, self-employed health insurance, Roth IRA conversions, compensation of Nazi victims, non-salary ride sharing compensation, and amounts awarded for wrongful imprisonment) are tax expenditures.

² Includes the Affordable Housing Donations Credit; Adoption Credit; Enterprise Zone and River Edge Redevelopment Zone Investment Credit; Enterprise Zone Dividends Subtraction; Student-Assistance Contribution Credit; TECH-PREP Youth Vocational Programs; Ex-Felons Jobs Credit; Apprenticeship Education Expense Tax Credit; Dependent Care Assistance Program Tax Credit; and the High Impact Business Investment Credit.

³ Beginning in fiscal year 2013, this expenditure applies only to motor vehicles. The Department of Revenue no longer has data to estimate the non-motor vehicle share.

⁴ This exemption is given only to buyers whose home state extends the same exemption to Illinois residents. Thus, Illinois taxes the full amount of out-of-state sales when an Illinois resident brings a vehicle back to register. In that way, Illinois receives some compensation for this tax expenditure in a way that it does not for others.

⁵ Includes the Back-to-School State Sales Tax Holiday, Majority Blended Ethanol Exemption, and the Sales of Vehicles to Automobile Rentors Exemption.

TAX EXPENDITURES BY TOTAL IMPACT OF REVENUE SOURCE (dollars in thousands)

Revenue Source: Corporate Income Tax

Expenditure:	FY 2023	FY 2024
Economic Development for a Growing Economy Tax Credit	\$ 140,004	\$ 128,691
Research and Development Credit	105,658	114,240
Film Production Services Credit	156,171	107,504
Illinois Net Operating Loss Deduction	61,999	63,268
Federally Disallowed Deductions	48,646	49,000
Foreign Insurer Rate Reduction	84,496	39,458
Other Schedule M Subtractions	13,114	27,732
Enterprise Zone Investment Credit	29,007	21,387
Affordable Housing Donations	24,887	20,007
River Edge Historic Preservation Credit	38,037	16,889
Hospital Credit	20,065	15,999
All Other 1299-D Credits	6,914	6,385
Invest in Kids Credit	592	1,553
High Impact Business Investment Credit	1,030	508
Angel Investment Credit	226	214
Apprenticeship Education Expense Credit	225	149
Interest on Certain Obligations of Illinois State and Local Government	83	41
High Impact Business Dividend Subtraction	711	0
Wages Paid to Ex-Felons Credit	208	0
Job Training Contribution Subtraction	100	0
Employee Child Care Tax Credit	84	0
Total Impact	\$ 732,257	\$ 613,025

Revenue Source: Retailatory Tax

Expenditure:	FY 2023	FY 2024
Privilege Tax Offset	\$ 93,947	\$ 78,895
Replacement Income Tax Credit	49,488	39,919
Fire Department Tax Credit	28,470	24,528
Fire Marshal Tax Offset	18,557	17,085
Financial Regulation Fee Offset	9,486	8,300
Policy Form Filings	411	393
Other	476	424
Fire Investigations by Office of Fire Marshall	476	0
Total Impact	\$ 201,311	\$ 169,544

Revenue Source: Hospital Provider Assessment

Expenditure:	FY 2023	FY 2024
Hospital Provider Exemption	\$ 144,717	\$ 134,564
Total Impact	\$ 144,717	\$ 134,564

Revenue Source: Gas Revenue Tax

Expenditure:	FY 2023	FY 2024
Gas Used in Production of Electric Energy	\$ 45,658	\$ 50,725
Enterprise Zone and Foreign Trade Zone Exemption	20,929	13,156
Gas Used in Petroleum Refinery Operation	10,136	10,964
Gas Used in Liquefaction Process	10,092	10,092
Cost of Collection Discount (Gas Use Tax)	668	733
High Impact Business Exemption	491	190
Total Impact	\$ 87,974	\$ 85,860

TAX EXPENDITURES BY TOTAL IMPACT OF REVENUE SOURCE (dollars in thousands)

Revenue Source: Insurance Privilege Tax

Expenditure:	FY 2023	FY 2024
Replacement Corporate Income Tax Credit	30,915	\$ 31,447
Fire Department Tax Credit	31,278	28,148
Illinois New Markets Tax Credit	3,660	8,956
Total Impact	\$ 65,853	\$ 68,551

Revenue Source: Vehicle Use Tax

Expenditure:	FY 2023	FY 2024
Family Member Preferential Tax Rate	\$ 22,261	\$ 23,432
Out-of-State Resident Exemption	8,601	7,600
Rolling Stock Exemption	5,009	3,849
Estate Gift to Beneficiary Preferential Tax Rate	1,246	1,244
Surviving Spouse Exemption	513	485
Business Reorganization Preferential Tax Rate	536	331
Government, Charitable, Educational, Religious Entities Exemption	330	308
Farm Implement - Ready Mix Exemption	170	152
Total Impact	\$ 38,666	\$ 37,401

Revenue Source: Hotel Operators' Occupation and Use Tax

Expenditure:	FY 2023	FY 2024
Permanent Residents Exemption	\$ 22,439	\$ 24,373
Cost of Collection Discount	9,679	10,054
Total Impact	\$ 32,118	\$ 34,427

Revenue Source: Annual Reports of Corporations

Expenditure:	FY 2023	FY 2024
Two Million Dollar Cap on Franchise Tax for Corporations	\$ 24,267	\$ 29,803
Total Impact	\$ 24,267	\$ 29,803

Revenue Source: Standard Driver's License Fee

Expenditure:	FY 2023	FY 2024
No Cost (\$0.00) and Reduced (\$2.00 or \$5.00)	\$ 25,747	\$ 27,550
Total Impact	\$ 25,747	\$ 27,550

Revenue Source: Motor Vehicle Registration (1st Division)

Expenditure:	FY 2023	FY 2024
Senior Citizen (Benefit Access) Vehicle Exemption	\$ 0	\$ 18,705
Congressional Medal of Honor Recipient, Disabled Veteran, Ex-Prisoner of War, Purple Heart Recipient, Gold Star, I Served, and Ambulance Vehicle Exemptions	0	4,581
Charitable Organization and Driver's Education Vehicle Exemptions	0	1,849
Municipality Owned and Sheriff Vehicle Exemptions	0	1,123
Senior Citizen Plate Renewal Reduction	15,725	0
Charitable Organization Vehicle Exemption	305	0
Municipality Owned Passenger Vehicle Exemption	5,169	0
Drivers Education Vehicles	46	0
Disabled Veteran Vehicle Registration Exemption	4	0
Total Impact	\$ 21,249	\$ 26,258

TAX EXPENDITURES BY TOTAL IMPACT OF REVENUE SOURCE (dollars in thousands)

Revenue Source: Electricity Excise Tax

Expenditure:	FY 2023	FY 2024
Enterprise Zone and Foreign Trade Zone Exemption	\$ 11,805	\$ 11,828
Sales to Municipal Transit Systems	0	1,442
High Impact Business Electricity Excise Tax Exemption	1,337	1,430
Total Impact	\$ 13,142	\$ 14,700

Revenue Source: All Other

Expenditure:	FY 2023	FY 2024
All Other ⁶	\$ 15,588	\$ 10,648
Total Impact	\$ 15,588	\$ 10,648

Revenue Source: Cigarette and Cigarette Use Taxes

Expenditure:	FY 2023	FY 2024
Cost of Collection Discount	\$ 10,983	\$ 9,898
Total Impact	\$ 10,983	\$ 9,898

Revenue Source: Telecommunications Excise Tax

Expenditure:	FY 2023	FY 2024
Cost of Collection Discount	\$ 3,580	\$ 3,396
Enterprise Zone and Foreign Trade Zone Exemption	837	3,110
Total Impact	\$ 4,417	\$ 6,506

Revenue Source: Underground Storage Tank Tax

Expenditure:	FY 2023	FY 2024
Rail Carrier Exemption	\$ 2,832	\$ 2,777
Timely Filing and Full Payment Discount	1,174	1,177
Exemption for Ships, Barges & Vessels Conducting Interstate Commerce on Border Rivers	528	400
Total Impact	\$ 4,534	\$ 4,354

Revenue Source and Annual Receipts: Standard Identification Card Fee

Expenditure:	FY 2023	FY 2024
No Cost (\$0.00) and Reduced (\$5.00)	\$ 4,087	\$ 3,990
Total Impact	\$ 4,087	\$ 3,990

Revenue Source: Automobile Renting Occupation and Use Tax

Expenditure:	FY 2023	FY 2024
Other/Miscellaneous Deductions	\$ 1,530	\$ 1,845
Timely Filing and Full Payment Discount	532	934
Exempt Organization Rentals	107	179
Insurance Coverage Deduction	85	73
Claims for Loss or Damage Deduction	30	47
Refueling Deduction	19	27
Total Impact	\$ 2,303	\$ 3,105

Revenue Source and Annual Receipts: Liquor Gallonage Tax

Expenditure:	FY 2023	FY 2024
Cost of Collection Discount	\$ 1,097	\$ 1,174
Total Impact	\$ 1,097	\$ 1,174

⁶ The total for FY 2023 "All Other" expenditures has changed from \$15,685 to \$15,588 because the Corrected and Duplicate Driver's License Fee exemption was separated as its own item.

TAX EXPENDITURES BY TOTAL IMPACT OF REVENUE SOURCE (dollars in thousands)

Revenue Source: Cannabis Purchaser Excise Tax

Expenditure:	FY 2023	FY 2024
Timely Filing and Full Payment Discount	\$ 699	\$ 1,169
Total Impact	\$ 699	\$ 1,169

Revenue Source: Water Main Construction Permit Application Fee

Expenditure:	FY 2023	FY 2024
State and Local Government Exemption	\$ 413	\$ 355
Total Impact	\$ 413	\$ 355

Revenue Source: NPDES Permit Discharge Fee

Expenditure:	FY 2023	FY 2024
State Government and School District Exemption	\$ 188	\$ 344
Total Impact	\$ 188	\$ 344

Revenue Source: Cannabis Cultivation Privilege Tax

Expenditure:	FY 2023	FY 2024
Timely Filing and Full Payment Discount	\$ 167	\$ 194
Total Impact	\$ 167	\$ 194

Revenue Source: Corrected and Duplicate Driver's License Fee

Expenditure:	FY 2023	FY 2024
No Cost (\$0.00) and Reduced (\$2.00) Corrected and Duplicate Driver's License Fees	\$ 97	\$ 99
Total Impact	\$ 97	\$ 99

Revenue Source: Corrected and Duplicate Identification Card Fee

Expenditure:	FY 2023	FY 2024
No Cost (\$0.00) and Reduced (\$5.00) Corrected and Duplicate Identification Card Fees	\$ 0	\$ 79
Total Impact	\$ 0	\$ 79

GRAND TOTAL IMPACT	\$ 12,343,012	\$ 12,456,669
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SUMMARY OF TAX EXPENDITURES BY AGENCY, REVENUE SOURCE, AND FUND NAME (dollars in thousands)

Commerce Commission

Revenue Source: Gross Receipts Tax (Public Utility Fund)

Fund Name and Code:			FY 2023	FY 2024
Public Utility Fund	0059	\$	31	\$ 28

Comptroller

Revenue Source: Non-Electric Warrant Processing Fee

Fund Name and Code:			FY 2023	FY 2024
Comptroller's Administrative Fund	0543	\$	12,204	\$ 6,626

Environmental Protection Agency

Revenue Source: NPDES Permit Discharge Fee

Fund Name and Code:			FY 2023	FY 2024
Illinois Clean Water Fund	0731	\$	188	\$ 344

Revenue Source: Sewer Construction Permit Application Fee

Fund Name and Code:			FY 2023	FY 2024
Environmental Protection Permit and Inspection Fund	0731	\$	1	\$ 0

Revenue Source: Water Main Construction Permit Application Fee

Fund Name and Code:			FY 2023	FY 2024
Environmental Protection Permit and Inspection Fund	0944	\$	413	\$ 355

Healthcare and Family Services

Revenue Source: Hospital Provider Assessment

Fund Name and Code:			FY 2023	FY 2024
Hospital Provider Fund	0346	\$	144,717	\$ 134,564

Insurance

Revenue Source: Insurance Privilege Tax

Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	65,853	\$ 68,551

Revenue Source: Retaliatory Tax

Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001		201,311	169,544

SUMMARY OF TAX EXPENDITURES BY AGENCY, REVENUE SOURCE, AND FUND NAME (dollars in thousands)

Natural Resources

Revenue Source: Fishing Licenses

Fund Name and Code:		FY 2023	FY 2024
Wildlife and Fish Fund	0041	\$ 663	\$ 568

Revenue Source: Hunting and Licenses Permits

Fund Name and Code:		FY 2023	FY 2024
Wildlife and Fish Fund	0041	\$ 371	\$ 414

Revenue Source: Sportsman License

Fund Name and Code:		FY 2023	FY 2024
Wildlife and Fish Fund	0041	\$ 522	\$ 520

Public Health

Revenue Source: Asbestos Abatement License Fee

Fund Name and Code:		FY 2023	FY 2024
Illinois School Asbestos Abatement Fund	0175	\$ 2	\$ 2

Revenue Source: Environmental Lead License Application Fee

Fund Name and Code:		FY 2023	FY 2024
Lead Poisoning, Screening, Prevention and Abatement Fund	0360	\$ 8	\$ 8

Revenue Source: Facility Plan Review

Fund Name and Code:		FY 2023	FY 2024
Health Facility Plan Review Fund	0524	\$ 100	\$ 100

Revenue Source: Health Care Facility Permit Application Fee

Fund Name and Code:		FY 2023	FY 2024
Illinois Health Facilities Planning Fund	0238	\$ 2	\$ 2

Revenue Source: Long Term Care Facility Fee

Fund Name and Code:		FY 2023	FY 2024
Long Term Care Monitor/Receiver Fund	0285	\$ 471	\$ 471

Revenue Source: Newborn Screening and Treatment Fee

Fund Name and Code:		FY 2023	FY 2024
Metabolic Screening and Treatment Fund	0920	\$ 391	\$ 388

Revenue Source: Pesticide Control Fee

Fund Name and Code:		FY 2023	FY 2024
Pesticide Control Fund	0576	\$ 9	\$ 9

SUMMARY OF TAX EXPENDITURES BY AGENCY, REVENUE SOURCE, AND FUND NAME (dollars in thousands)

Public Health (concluded)

Revenue Source: Plan Review Fee - LTC Facilities

Fund Name and Code:			FY 2023		FY 2024
Health Facility Plan Review Fund	0524	\$	4	\$	4

Revenue Source: Private Sewage Fee

Fund Name and Code:			FY 2023		FY 2024
Private Sewage Disposal Program Fund	0790	\$	21	\$	21

Revenue Source: Recreational Area Fee

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	114	\$	114

Revenue Source: Salvage Warehouse and Salvage Warehouse Store Act

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	5	\$	5

Revenue Source: Swimming Pool and Bathing Beach Fee

Fund Name and Code:			FY 2023		FY 2024
Facility Licensing Fund	0118	\$	408	\$	408

Revenue Source: Vital Records Fees

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	72	\$	76
General Revenue Fund	0638		15		15

Revenue Source: Water Pump Installation Contractor Fee

Fund Name and Code:			FY 2023		FY 2024
Public Health Water Permit Fund	0256	\$	4	\$	4

Revenue Source: Youth Camp License Application Fee

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	3	\$	3

Racing Board

Revenue Source: Horse Racing Admission Tax

Fund Name and Code:			FY 2023		FY 2024
Horse Racing Fund	0632	\$	0	\$	7

Revenue Source: Racing Pari-mutuel (aka: Privilege Tax)

Fund Name and Code:			FY 2023		FY 2024
Horse Racing Fund	0632		0		704

SUMMARY OF TAX EXPENDITURES BY AGENCY, REVENUE SOURCE, AND FUND NAME (dollars in thousands)

Revenue

Revenue Source: Automobile Renting Occupation and Use Tax

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	2,303	\$	3,105

Revenue Source: Cannabis Cultivation Privilege Tax

Fund Name and Code:			FY 2023		FY 2024
Cannabis Regulation Fund	0912	\$	167	\$	194

Revenue Source: Cannabis Purchaser Excise Tax

Fund Name and Code:			FY 2023		FY 2024
Cannabis Regulation Fund	0912	\$	699	\$	1,169

Revenue Source: Cigarette and Cigarette Use Taxes

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	10,983	\$	9,898

Revenue Source: Corporate Income Tax

Fund Name and Code:			FY 2023		FY 2024
Education Assistance Fund	0007	\$	47,665	\$	38,377
General Revenue Fund	0001		537,447		449,059
Income Tax Refund Fund	0278		102,883		89,883
Local Government Distributive Fund	0515		44,262		35,706

Revenue Source: Electricity Excise Tax

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	12,919	\$	14,464
Public Utility Fund	0059		223		236

Revenue Source: Gas Revenue Tax

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	87,974	\$	85,860

Revenue Source: Hotel Operators' Occupation and Use Tax

Fund Name and Code:			FY 2023		FY 2024
Build Illinois Fund	0960	\$	20,922	\$	22,799
Chicago Travel Industry Promotion Fund	0624		841		1,588
General Revenue Fund	0001		454		0
International Tourism Fund	0621		435		822
Local Tourism Fund	0969		1,410		2,661
Tourism Promotion Fund	0763		8,056		6,557

SUMMARY OF TAX EXPENDITURES BY AGENCY, REVENUE SOURCE, AND FUND NAME (dollars in thousands)

Revenue (concluded)

Revenue Source: Individual Income Tax

Fund Name and Code:			FY 2023		FY 2024
Education Assistance Fund	0007	\$	399,684	\$	400,489
General Revenue Fund	0001		4,738,187		4,730,708
Income Tax Refund Fund	0278		558,072		552,540
Local Government Distributive Fund	0515		337,270		354,957

Revenue Source: Liquor Gallonage Tax

Fund Name and Code:			FY 2023		FY 2024
Capital Projects Fund	0694	\$	400	\$	500
General Revenue Fund	0001		697		674

Revenue Source: Medical Cannabis Cultivation Privilege Tax

Fund Name and Code:			FY 2023		FY 2024
Compassionate Use of Medical Cannabis Fund	0075	\$	167	\$	151

Revenue Source: Sales and Use Tax

Fund Name and Code:			FY 2023		FY 2024
General Revenue - Common School Special Account Fund	0005	\$	1,180,413	\$	1,240,616
General Revenue Fund	0001		3,541,126		3,721,843
Road Fund	0011		156,386		171,918

Revenue Source: Telecommunications Excise Tax

Fund Name and Code:			FY 2023		FY 2024
Common School Fund	0412	\$	860	\$	1,267
General Revenue Fund	0001		2,917		4,310
School Infrastructure Fund	0568		640		929

Revenue Source: Underground Storage Tank Tax

Fund Name and Code:			FY 2023		FY 2024
Underground Storage Tank Fund	0072	\$	4,534	\$	4,354

Revenue Source: Vehicle Use Tax

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	38,666	\$	37,401

SUMMARY OF TAX EXPENDITURES BY AGENCY, REVENUE SOURCE, AND FUND NAME (dollars in thousands)

Secretary of State

Revenue Source: Annual Reports of Corporations

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	23,792	\$	29,803
Corporate Franchise Tax Refund Fund	0380		475		0

Revenue Source: Corrected and Duplicate Driver's License Fee

Fund Name and Code:			FY 2023		FY 2024
Road Fund	0011	\$	61	\$	62
State Construction Account Fund	0902		36		37

Revenue Source: Corrected and Duplicate Identification Card Fee

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	0	\$	63
Road Fund	0011		0		10
State Construction Account Fund	0902		0		6

Revenue Source: Motor Vehicle Registration (1st Division)

Fund Name and Code:			FY 2023		FY 2024
Capital Projects Fund	0694	\$	3,215	\$	3,466
Park and Conservation Fund	0962		322		342
Road Fund	0011		11,059		17,067
Secretary of State Special Services Fund	0483		0		184
State Construction Account Fund	0902		6,492		5,015
State Police Vehicle Fund	0246		161		184

Revenue Source: Standard Driver's License Fee

Fund Name and Code:			FY 2023		FY 2024
Capital Projects Fund	0694	\$	17,167	\$	18,367
Driver Services Administration Fund	0182		9		13
Drivers Education Fund	0031		4,298		4,599
Road Fund	0011		2,703		2,891
State Construction Account Fund	0902		1,570		1,680

Revenue Source: Standard Identification Card Fee

Fund Name and Code:			FY 2023		FY 2024
General Revenue Fund	0001	\$	3,269	\$	3,192
Road Fund	0011		515		503
State Construction Account Fund	0902		303		295

GRAND TOTAL IMPACT		\$	12,343,012	\$	12,456,669
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APPENDIX D

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DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Commerce Commission

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Gross Receipts Tax (Public Utility Fund)	\$ 9,537	\$ 7,068
Expenditure:	Enterprise Zone Revenue Exemption		
Fund Name and Code:		FY 2023	FY 2024
Public Utility Fund	0059	\$ 31	\$ 28
Total		31	28
Total Tax Impact per Revenue Source		\$ 31	\$ 28
Total Tax Impact, Commerce Commission		\$ 31	\$ 28

Comptroller

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Non-Electric Warrant Processing Fee	\$ 231	\$ 238
Expenditure:	Non-Electric Warrant Processing Fee Waiver		
Fund Name and Code:		FY 2023	FY 2024
Comptroller's Administrative Fund	0543	\$ 12,204	\$ 6,626
Total		12,204	6,626
Total Tax Impact per Revenue Source		\$ 12,204	\$ 6,626
Total Tax Impact, Comptroller		\$ 12,204	\$ 6,626

Environmental Protection Agency

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	NPDES Permit Discharge Fee	\$ 15,383	\$ 15,335
Expenditure:	State Government and School District Exemption		
Fund Name and Code:		FY 2023	FY 2024
Illinois Clean Water Fund	0731	\$ 188	\$ 344
Total		188	344
Total Tax Impact per Revenue Source		\$ 188	\$ 344

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Sewer Construction Permit Application Fee	\$ 575	\$ 496
Expenditure:	State and Local Government Exemption		
Fund Name and Code:		FY 2023	FY 2024
Environmental Protection Permit and Inspection Fund	0944	\$ 1	\$ 0
Total		1	0
Total Tax Impact per Revenue Source		\$ 1	\$ 0

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Water Main Construction Permit Application Fee	\$ 285	\$ 219
Expenditure:	State and Local Government Exemption		
Fund Name and Code:		FY 2023	FY 2024
Environmental Protection Permit and Inspection Fund	0944	\$ 413	\$ 355
Total		413	355
Total Tax Impact per Revenue Source		\$ 413	\$ 355
Total Tax Impact, Environmental Protection Agency		\$ 602	\$ 699

Healthcare and Family Services

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Hospital Provider Assessment	\$ 1,850,715	\$ 1,910,056
Expenditure:	Hospital Provider Exemption		
Fund Name and Code:		FY 2023	FY 2024
Hospital Provider Fund	0346	\$ 144,717	\$ 134,564
Total		144,717	134,564
Total Tax Impact per Revenue Source		\$ 144,717	\$ 134,564
Total Tax Impact, Healthcare and Family Services		\$ 144,717	\$ 134,564

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

		Insurance		FY 2023	FY 2024
Revenue Source and Annual Receipts: Insurance Privilege Tax				\$ 235,378	\$ 237,571
Expenditure: Fire Department Tax Credit					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	31,278	28,148
Total				31,278	28,148
Expenditure: Illinois New Markets Tax Credit					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	3,660	8,956
Total				3,660	8,956
Expenditure: Replacement Corporate Income Tax Credit					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	30,915	31,447
Total				30,915	31,447
Total Tax Impact per Revenue Source			\$	65,853	68,551
				FY 2023	FY 2024
Revenue Source and Annual Receipts: Retaliatory Tax				\$ 130,871	\$ 136,246
Expenditure: Financial Regulation Fee Offset					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	9,486	8,300
Total				9,486	8,300
Expenditure: Fire Department Tax Credit					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	28,470	24,528
Total				28,470	24,528
Expenditure: Fire Investigations by Office of Fire Marshall					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	476	0
Total				476	0
Expenditure: Fire Marshal Tax Offset					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	18,557	17,085
Total				18,557	17,085
Expenditure: Other					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	476	424
Total				476	424
Expenditure: Policy Form Filings					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	411	393
Total				411	393
Revenue Source and Annual Receipts: Retaliatory Tax (concluded)					
Expenditure: Privilege Tax Offset					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	93,947	78,895
Total				93,947	78,895
Expenditure: Replacement Income Tax Credit					
Fund Name and Code:				FY 2023	FY 2024
General Revenue Fund	0001		\$	49,488	39,919
Total				49,488	39,919
Total Tax Impact per Revenue Source			\$	201,311	169,544
Total Tax Impact, Insurance			\$	267,164	238,095

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Natural Resources

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Fishing Licenses	\$ 7,041	\$ 7,404
Expenditure:	Disabled, Under 16, 65 or Over, Fee Fishing Areas, Owners/Tenants Discount		
Fund Name and Code:		FY 2023	FY 2024
Wildlife and Fish Fund	0041	\$ 663	\$ 568
Total		663	568
Total Tax Impact per Revenue Source		\$ 663	\$ 568

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Hunting Licenses and Permits	\$ 27,725	\$ 28,627
Expenditure:	Disabled, 65 or Over, Landowners/Tenants Discount		
Fund Name and Code:		FY 2023	FY 2024
Wildlife and Fish Fund	0041	\$ 371	\$ 414
Total		371	414
Total Tax Impact per Revenue Source		\$ 371	\$ 414

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Sportsman License	\$ 2,524	\$ 2,514
Expenditure:	Disabled, 65 or Over, Landowners/Tenants Discount		
Fund Name and Code:		FY 2023	FY 2024
Wildlife and Fish Fund	0041	\$ 522	\$ 520
Total		522	520
Total Tax Impact per Revenue Source		\$ 522	\$ 520
Total Tax Impact, Natural Resources		\$ 1,556	\$ 1,502

Public Health

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Asbestos Abatement License Fee	\$ 427	\$ 424
Expenditure:	Governmental Employee Waiver		
Fund Name and Code:		FY 2023	FY 2024
Illinois School Asbestos Abatement Fund	0175	\$ 2	\$ 2
Total		2	2
Total Tax Impact per Revenue Source		\$ 2	\$ 2

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Environmental Lead License Application Fee	\$ 236	\$ 230
Expenditure:	Department of Public Health and Delegate Agency Employee Waiver		
Fund Name and Code:		FY 2023	FY 2024
Lead Poisoning, Screening, Prevention and Abatement Fund	0360	\$ 8	\$ 8
Total		8	8
Total Tax Impact per Revenue Source		\$ 8	\$ 8

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Facility Plan Review	\$ 1,107	\$ 859
Expenditure:	Disproportionate Share and Rural Hospitals' Exemption from 50% Plan Review Fee		
Fund Name and Code:		FY 2023	FY 2024
Health Facility Plan Review Fund	0524	\$ 100	\$ 100
Total		100	100
Total Tax Impact per Revenue Source		\$ 100	\$ 100

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Public Health (continued)

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Health Care Facility Permit Application Fee		\$ 2,584	\$ 1,092
Expenditure: Natural Disaster and Other Emergency Waiver			
Fund Name and Code:		FY 2023	FY 2024
Illinois Health Facilities Planning Fund	0238	\$ 2	\$ 2
Total		2	2
Total Tax Impact per Revenue Source		\$ 2	\$ 2
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Long Term Care Facility Fee		\$ 1,734	\$ 1,457
Expenditure: Facility Fee Exemption			
Fund Name and Code:		FY 2023	FY 2024
Long Term Care Monitor/Receiver Fund	0285	\$ 471	\$ 471
Total		471	471
Total Tax Impact per Revenue Source		\$ 471	\$ 471
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Newborn Screening and Treatment Fee		\$ 17,539	\$ 17,540
Expenditure: State Agency Lab Exemption			
Fund Name and Code:		FY 2023	FY 2024
Metabolic Screening and Treatment Fund	0920	\$ 391	\$ 388
Total		391	388
Total Tax Impact per Revenue Source		\$ 391	\$ 388
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Pesticide Control Fee		\$ 260	\$ 245
Expenditure: State Agency Employee Exemption			
Fund Name and Code:		FY 2023	FY 2024
Pesticide Control Fund	0576	\$ 9	\$ 9
Total		9	9
Total Tax Impact per Revenue Source		\$ 9	\$ 9
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Plan Review Fee - LTC Facilities		\$ 187	\$ 176
Expenditure: VA Facilities Exempt from Plan Review Fee			
Fund Name and Code:		FY 2023	FY 2024
Health Facility Plan Review Fund	524	\$ 4	\$ 4
Total		4	4
Total Tax Impact per Revenue Source		\$ 4	\$ 4
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Private Sewage Fee		\$ 197	\$ 195
Expenditure: Plumbing License Exemption			
Fund Name and Code:		FY 2023	FY 2024
Private Sewage Disposal Program Fund	0790	\$ 21	\$ 21
Total		21	21
Total Tax Impact per Revenue Source		\$ 21	\$ 21

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Public Health (continued)

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Recreational Area Fee	\$ 42	\$ 39
Expenditure:	Not-for-Profit and Governmental Agency Construction Application Fee Waiver		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 38	\$ 38
Total		38	38
Expenditure:	Not-for-Profit Organization and Governmental Agency License Renewal Fee Waiver		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 38	\$ 38
Total		38	38
Expenditure:	Not-for-Profit Organization and Governmental Agency Original License Application Fee Waiver		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 38	\$ 38
Total		38	38
Total Tax Impact per Revenue Source		\$ 114	\$ 114

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Salvage Warehouse and Salvage Warehouse Store Act	\$ 4	\$ 3
Expenditure:	Not-for-Profit Organization Waiver		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 5	\$ 5
Total		5	5
Total Tax Impact per Revenue Source		\$ 5	\$ 5

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Swimming Pool and Bathing Beach Fee	\$ 1,576	\$ 1,614
Expenditure:	Tax Exempt 501(c)(3) and Governmental Facility Construction Application Fee Waiver		
Fund Name and Code:		FY 2023	FY 2024
Facility Licensing Fund	0118	\$ 7	\$ 7
Total		7	7
Expenditure:	Tax Exempt 501(c)(3) and Governmental Facility- Inspection Fee Waiver		
Fund Name and Code:		FY 2023	FY 2024
Facility Licensing Fund	0118	\$ 280	\$ 280
Total		280	280
Expenditure:	Tax Exempt 501(c)(3) and Governmental Facility License Renewal Fee Waiver		
Fund Name and Code:		FY 2023	FY 2024
Facility Licensing Fund	0118	\$ 90	\$ 90
Total		90	90
Expenditure:	Tax Exempt 501(c)(3) and Governmental Facility Original License Fee Waiver		
Fund Name and Code:		FY 2023	FY 2024
Facility Licensing Fund	0118	\$ 31	\$ 31
Total		31	31
Total Tax Impact per Revenue Source		\$ 408	\$ 408

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Public Health (concluded)

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Vital Records Fees		\$ 1,216	\$ 1,237
Expenditure: Groups Chartered by U.S. Congress Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 2	\$ 2
Total		2	2
Expenditure: Homeless Person Birth Record Request Waiver			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 5	\$ 7
Total		5	7
Expenditure: Illinois Adoption Registry and Medical Information Exchange			
Fund Name and Code:		FY 2023	FY 2024
Illinois Adoption Registry and Medical Information Exchange Fund	0638	\$ 15	\$ 15
Total		15	15
Expenditure: Illinois Department of Corrections Inmate & Department of Juvenile Justice Waiver			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 55	\$ 55
Total		55	55
Expenditure: U.S. Veterans Administration Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 2	\$ 2
Total		2	2
Expenditure: Youth in Care Birth Record Request Waiver			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 8	\$ 10
Total		8	10
Total Tax Impact per Revenue Source		\$ 87	\$ 91
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Water Pump Installation Contractor Fee		\$ 15	\$ 16
Expenditure: Licensed Plumber Exemption			
Fund Name and Code:		FY 2023	FY 2024
Public Health Water Permit Fund	0256	\$ 4	\$ 4
Total		4	4
Total Tax Impact per Revenue Source		\$ 4	\$ 4
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Youth Camp License Application		\$ 3	\$ 2
Expenditure: Governmental Agency Waiver			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 3	\$ 3
Total		3	3
Total Tax Impact per Revenue Source		\$ 3	\$ 3
Total Tax Impact, Public Health		\$ 1,629	\$ 1,630

Racing Board

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Horse Racing Admission Tax		\$ 46	\$ 47
Expenditure: Free General Admission			
Fund Name and Code:		FY 2023	FY 2024
Horse Racing Fund	0632	\$ 0	\$ 7
Total		0	7
Total Tax Impact per Revenue Source		\$ 0	\$ 7

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Racing Board (concluded)

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Racing Pari-mutuel (aka: Privilege Tax)	\$ 6,241	\$ 6,368
Expenditure:	Real Estate Tax Credit		
Fund Name and Code:		FY 2023	FY 2024
Horse Racing Fund	0632	\$ 0	\$ 704
Total		0	704
Total Tax Impact per Revenue Source		\$ 0	\$ 704
Total Tax Impact, Environmental Protection Agency		\$ 0	\$ 711

Revenue

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Automobile Renting Occupation and Use Tax	\$ 54,395	\$ 53,736
Expenditure:	Claims for Loss or Damage Deduction		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 30	\$ 47
Total		30	47
Expenditure:	Exempt Organization Rentals ¹		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 107	\$ 179
Total		107	179
Expenditure:	Insurance Coverage Deduction		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 85	\$ 73
Total		85	73
Expenditure:	Other/Miscellaneous Deductions		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 1,530	\$ 1,845
Total		1,530	1,845
Expenditure:	Refueling Deduction		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 19	\$ 27
Total		19	27
Expenditure:	Timely Filing and Full Payment Discount		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 532	\$ 934
Total		532	934
Total Tax Impact per Revenue Source		\$ 2,303	\$ 3,105

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Cannabis Cultivation Privilege Tax	\$ 30,979	\$ 32,099
Expenditure:	Timely Filing and Full Payment Discount		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 167	\$ 194
Total		167	194
Total Tax Impact per Revenue Source		\$ 167	\$ 194

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Cannabis Purchaser Excise Tax	\$ 224,549	\$ 229,650
Expenditure:	Cost of Collection Discount		
Expenditure:	Timely Filing and Full Payment Discount		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 699	\$ 1,169
Total		699	1,169
Total Tax Impact per Revenue Source		\$ 699	\$ 1,169

¹ Includes government, charitable, religious, and not-for-profit senior citizen entities.

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)			FY 2023	FY 2024
Revenue Source and Annual Receipts: Cigarette and Cigarette Use Taxes			\$ 713,968	\$ 638,088
Expenditure: Cost of Collection Discount				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	10,983	\$ 9,898
Total			10,983	9,898
Total Tax Impact per Revenue Source		\$	10,983	\$ 9,898
Revenue Source and Annual Receipts: Corporate Income Tax ²			\$ 7,319,826	\$ 6,526,901
Expenditure: Affordable Housing Donations				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	18,375	\$ 14,600
Education Assistance Fund	0007		1,562	1,241
Income Tax Refund Fund	0278		3,484	3,001
Local Government Distributive Fund	0515		1,466	1,165
Total		\$	24,887	\$ 20,007
Expenditure: All Other 1299-D Credits				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	0	\$ 4,659
Education Assistance Fund	0007		1,710	396
Income Tax Refund Fund	0278		3,663	958
Local Government Distributive Fund	0515		1,541	372
Total		\$	6,914	\$ 6,385
Expenditure: Angel Investment Credit				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	175	\$ 165
Education Assistance Fund	0007		16	15
Income Tax Refund Fund	0278		22	21
Local Government Distributive Fund	0515		13	13
Total		\$	226	\$ 214
Expenditure: Apprenticeship Education Expense Credit				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	167	\$ 109
Education Assistance Fund	0007		14	9
Income Tax Refund Fund	0278		31	22
Local Government Distributive Fund	0515		13	9
Total		\$	225	\$ 149
Expenditure: Economic Development for a Growing Economy Tax Credit				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	104,355	\$ 94,027
Education Assistance Fund	0007		9,005	8,009
Income Tax Refund Fund	0278		18,402	19,161
Local Government Distributive Fund	0515		8,242	7,494
Total		\$	140,004	\$ 128,691
Expenditure: Employee Child Care Tax Credit				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	62	\$ 0
Education Assistance Fund	0007		5	0
Income Tax Refund Fund	0278		12	0
Local Government Distributive Fund	0515		5	0
Total		\$	84	\$ 0

² Expenditures derived from 2022 tax year returns.

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)		FY 2023	FY 2024
Revenue Source and Annual Receipts: Corporate Income Tax (continued)			
Expenditure: Enterprise Zone Investment Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 21,425	\$ 15,630
Education Assistance Fund	0007	1,823	1,332
Income Tax Refund Fund	0278	4,050	3,180
Local Government Distributive Fund	0515	1,709	1,245
Total		\$ 29,007	\$ 21,387
Expenditure: Federally Disallowed Deductions			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 35,934	\$ 35,757
Education Assistance Fund	0007	3,058	3,040
Income Tax Refund Fund	0278	6,788	7,350
Local Government Distributive Fund	0515	2,866	2,853
Total		\$ 48,646	\$ 49,000
Expenditure: Film Production Services Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 115,303	\$ 78,452
Education Assistance Fund	0007	9,804	6,671
Income Tax Refund Fund	0278	21,864	16,122
Local Government Distributive Fund	0515	9,200	6,259
Total		\$ 156,171	\$ 107,504
Expenditure: Foreign Insurer Rate Reduction			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 62,384	\$ 28,794
Education Assistance Fund	0007	5,305	2,448
Income Tax Refund Fund	0278	11,829	5,919
Local Government Distributive Fund	0515	4,978	2,297
Total		\$ 84,496	\$ 39,458
Expenditure: High Impact Business Dividend Subtraction			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 549	\$ 0
Education Assistance Fund	0007	50	0
Income Tax Refund Fund	0278	70	0
Local Government Distributive Fund	0515	42	0
Total		\$ 711	\$ 0
Expenditure: High Impact Business Investment Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 760	\$ 371
Education Assistance Fund	0007	65	32
Income Tax Refund Fund	0278	144	75
Local Government Distributive Fund	0515	61	30
Total		\$ 1,030	\$ 508
Expenditure: Hospital Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 14,845	\$ 11,676
Education Assistance Fund	0007	1,267	993
Income Tax Refund Fund	0278	2,771	2,398
Local Government Distributive Fund	0515	1,182	932
Total		\$ 20,065	\$ 15,999

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)		FY 2023	FY 2024
Revenue Source and Annual Receipts: Corporate Income Tax (continued)			
Expenditure: Illinois Net Operating Loss Deduction			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 46,183	\$ 46,673
Education Assistance Fund	0007	3,981	4,026
Income Tax Refund Fund	0278	8,185	8,882
Local Government Distributive Fund	0515	3,650	3,687
Total		\$ 61,999	\$ 63,268
Expenditure: Interest on Certain Obligations of Illinois State and Local Government			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 63	\$ 30
Education Assistance Fund	0007	5	3
Income Tax Refund Fund	0278	10	6
Local Government Distributive Fund	0515	5	2
Total		\$ 83	\$ 41
Expenditure: Invest in Kids Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 453	\$ 1,189
Education Assistance Fund	0007	41	107
Income Tax Refund Fund	0278	63	166
Local Government Distributive Fund	0515	35	91
Total		\$ 592	\$ 1,553
Expenditure: Job Training Contribution Subtraction			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 74	\$ 0
Education Assistance Fund	0007	6	0
Income Tax Refund Fund	0278	14	0
Local Government Distributive Fund	0515	6	0
Total		\$ 100	\$ 0
Expenditure: Other Schedule M Subtractions			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 10,009	\$ 21,209
Education Assistance Fund	0007	895	1,913
Income Tax Refund Fund	0278	1,439	2,988
Local Government Distributive Fund	0515	771	1,622
Total		\$ 13,114	\$ 27,732
Expenditure: Research and Development Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 78,094	\$ 83,393
Education Assistance Fund	0007	6,652	7,094
Income Tax Refund Fund	0278	14,688	17,101
Local Government Distributive Fund	0515	6,224	6,652
Total		\$ 105,658	\$ 114,240
Expenditure: River Edge Historic Preservation Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 28,083	\$ 12,325
Education Assistance Fund	0007	2,388	1,048
Income Tax Refund Fund	0278	5,325	2,533
Local Government Distributive Fund	0515	2,241	983
Total		\$ 38,037	\$ 16,889

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)		FY 2023	FY 2024
Revenue Source and Annual Receipts: Corporate Income Tax (concluded)			
Expenditure: Wages Paid to Ex-Felons Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 154	\$ 0
Education Assistance Fund	0007	13	0
Income Tax Refund Fund	0278	29	0
Local Government Distributive Fund	0515	12	0
Total		\$ 208	\$ 0
Total Tax Impact per Revenue Source		\$ 732,257	\$ 613,025
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Electricity Excise Tax			
Expenditure: Enterprise Zone and Foreign Trade Zone Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 11,605	\$ 11,638
Public Utility Fund	0059	200	190
Total		\$ 11,805	\$ 11,828
Expenditure: High Impact Business Electricity Excise Tax Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 1,314	\$ 1,407
Public Utility Fund	0059	23	23
Total		\$ 1,337	\$ 1,430
Expenditure: Sales to Municipal Transit Systems			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 0	\$ 1,419
Public Utility Fund	0059	0	23
Total		\$ 0	\$ 1,442
Total Tax Impact per Revenue Source		\$ 13,142	\$ 14,700
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Gas Revenue Tax			
Expenditure: Cost of Collection Discount (Gas Use Tax)			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 668	\$ 733
Total		\$ 668	\$ 733
Expenditure: Enterprise Zone and Foreign Trade Zone Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 20,929	\$ 13,156
Total		\$ 20,929	\$ 13,156
Expenditure: Gas Used in Liquefaction Process			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 10,092	\$ 10,092
Total		\$ 10,092	\$ 10,092
Expenditure: Gas Used in Petroleum Refinery Operation			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 10,136	\$ 10,964
Total		\$ 10,136	\$ 10,964
Expenditure: Gas Used in Production of Electric Energy			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 45,658	\$ 50,725
Total		\$ 45,658	\$ 50,725

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)		FY 2023	FY 2024
Revenue Source and Annual Receipts: Gas Revenue Tax (concluded)			
Expenditure: High Impact Business Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 491	\$ 190
Total		\$ 491	\$ 190
Total Tax Impact per Revenue Source		\$ 87,974	\$ 85,860
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Hotel Operators' Occupation and Use Tax		\$ 311,088	\$ 321,599
Expenditure: Cost of Collection Discount			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	137	0
International Tourism Fund	0621	131	240
Chicago Travel Industry Promotion Fund	0624	253	464
Tourism Promotion Fund	0763	2,428	1,915
Build Illinois Fund	0960	6,305	6,658
Local Tourism Fund	0969	425	777
Total		\$ 9,679	\$ 10,054
Expenditure: Permanent Residents Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	317	0
International Tourism Fund	0621	304	582
Chicago Travel Industry Promotion Fund	0624	588	1,124
Tourism Promotion Fund	0763	5,628	4,642
Build Illinois Fund	0960	14,617	16,141
Local Tourism Fund	0969	985	1,884
Total		\$ 22,439	\$ 24,373
Total Tax Impact per Revenue Source		\$ 32,118	\$ 34,427
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Individual Income Tax ³		\$ 27,891,121	\$ 30,136,335
Expenditure: Additional Exemptions: Blind and Elderly			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 35,096	\$ 30,741
Education Assistance Fund	0007	2,961	2,602
Income Tax Refund Fund	0278	4,134	3,590
Local Government Distributive Fund	0515	2,498	2,307
Total		\$ 44,689	\$ 39,240
Expenditure: Adoption Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 1,682	\$ 2,009
Education Assistance Fund	0007	142	170
Income Tax Refund Fund	0278	198	235
Local Government Distributive Fund	0515	120	151
Total		\$ 2,142	\$ 2,565
Expenditure: Affordable Housing Donations Tax Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 4,113	\$ 2,081
Education Assistance Fund	0007	347	176
Income Tax Refund Fund	0278	484	243
Local Government Distributive Fund	0515	293	156
Total		\$ 5,237	\$ 2,656

³ Expenditures derived from 2023 tax year returns.

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)		FY 2023	FY 2024
Revenue Source and Annual Receipts: Individual Income Tax (continued)			
Expenditure: Angel Investment Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 5,253	\$ 2,729
Education Assistance Fund	0007	443	231
Income Tax Refund Fund	0278	619	319
Local Government Distributive Fund	0515	374	205
Total		\$ 6,689	\$ 3,484
Expenditure: Apprenticeship Education Expense Tax Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 36	\$ 7
Education Assistance Fund	0007	3	1
Income Tax Refund Fund	0278	4	1
Local Government Distributive Fund	0515	3	1
Total		\$ 46	\$ 10
Expenditure: Credit for Instructional Materials and Supplies			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 12,199	\$ 12,378
Education Assistance Fund	0007	1,029	1,048
Income Tax Refund Fund	0278	1,437	1,446
Local Government Distributive Fund	0515	868	929
Total		\$ 15,533	\$ 15,801
Expenditure: Dependent Care Assistance Program Tax Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 3	\$ 4
Total		\$ 3	\$ 4
Expenditure: Earned Income Tax Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 296,933	\$ 289,872
Education Assistance Fund	0007	25,048	24,540
Income Tax Refund Fund	0278	34,973	33,857
Local Government Distributive Fund	0515	21,136	21,750
Total		\$ 378,090	\$ 370,019
Expenditure: Economic Development for a Growing Economy Tax Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 20,926	\$ 17,921
Education Assistance Fund	0007	1,765	1,517
Income Tax Refund Fund	0278	2,465	2,093
Local Government Distributive Fund	0515	1,490	1,345
Total		\$ 26,646	\$ 22,876
Expenditure: Education Expense Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 40,798	\$ 41,029
Education Assistance Fund	0007	3,441	3,473
Income Tax Refund Fund	0278	4,805	4,792
Local Government Distributive Fund	0515	2,904	3,078
Total		\$ 51,948	\$ 52,372
Expenditure: Enterprise Zone and River Edge Redevelopment Zone Investment Credit			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 892	\$ 1,158
Education Assistance Fund	0007	75	98
Income Tax Refund Fund	0278	105	135
Local Government Distributive Fund	0515	64	87
Total		\$ 1,136	\$ 1,478

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)			FY 2023		FY 2024	
Revenue Source and Annual Receipts: Individual Income Tax (continued)						
Expenditure: Enterprise Zone Dividends Subtraction						
Fund Name and Code:			FY 2023		FY 2024	
General Revenue Fund	0001	\$	522	\$	505	
Education Assistance Fund	0007		44		43	
Income Tax Refund Fund	0278		61		59	
Local Government Distributive Fund	0515		37		38	
Total		\$	664	\$	645	
Expenditure: Ex-Felons Jobs Credit						
Fund Name and Code:			FY 2023		FY 2024	
General Revenue Fund	0001	\$	37	\$	43	
Education Assistance Fund	0007		3		4	
Income Tax Refund Fund	0278		4		5	
Local Government Distributive Fund	0515		3		3	
Total		\$	47	\$	55	
Expenditure: Federally Taxed Retirement and Social Security Subtractions						
Fund Name and Code:			FY 2023		FY 2024	
General Revenue Fund	0001	\$	2,585,365	\$	2,613,060	
Education Assistance Fund	0007		218,086		221,215	
Income Tax Refund Fund	0278		304,509		305,202	
Local Government Distributive Fund	0515		184,029		196,063	
Total		\$	3,291,989	\$	3,335,540	
Expenditure: Film Production Service Credit						
Fund Name and Code:			FY 2023		FY 2024	
General Revenue Fund	0001	\$	7,810	\$	1,663	
Education Assistance Fund	0007		659		141	
Income Tax Refund Fund	0278		920		194	
Local Government Distributive Fund	0515		556		125	
Total		\$	9,945	\$	2,123	
Expenditure: Foreign Trade Zone Dividends Subtraction						
Fund Name and Code:			FY 2023		FY 2024	
General Revenue Fund	0001	\$	1,793	\$	1,883	
Education Assistance Fund	0007		151		159	
Income Tax Refund Fund	0278		211		220	
Local Government Distributive Fund	0515		128		141	
Total		\$	2,283	\$	2,403	
Expenditure: High Impact Business Investment Credit						
Fund Name and Code:			FY 2023		FY 2024	
General Revenue Fund	0001	\$	5	\$	3	
Income Tax Refund Fund	0278		1		0	
Total		\$	6	\$	3	
Expenditure: Invest in Kids Credit						
Fund Name and Code:			FY 2023		FY 2024	
General Revenue Fund	0001	\$	39,055	\$	38,008	
Education Assistance Fund	0007		3,294		3,218	
Income Tax Refund Fund	0278		4,600		4,439	
Local Government Distributive Fund	0515		2,780		2,852	
Total		\$	49,729	\$	48,517	

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)			FY 2023	FY 2024
Revenue Source and Annual Receipts: Individual Income Tax (continued)				
Expenditure: Military Pay Subtraction				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	55,745	\$ 54,464
Education Assistance Fund	0007		4,702	4,611
Income Tax Refund Fund	0278		6,566	6,361
Local Government Distributive Fund	0515		3,968	4,087
Total		\$	70,981	\$ 69,523
Expenditure: Other Subtractions ⁴				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	198,486	\$ 182,937
Education Assistance Fund	0007		16,743	15,487
Income Tax Refund Fund	0278		23,378	21,367
Local Government Distributive Fund	0515		14,128	13,726
Total		\$	252,735	\$ 233,517
Expenditure: Research and Development Credit				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	43,111	\$ 19,652
Education Assistance Fund	0007		3,637	1,664
Income Tax Refund Fund	0278		5,078	2,295
Local Government Distributive Fund	0515		3,069	1,475
Total		\$	54,895	\$ 25,086
Expenditure: River Edge Historic Preservation Credit				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	1,799	\$ 0
Education Assistance Fund	0007		152	0
Income Tax Refund Fund	0278		212	0
Local Government Distributive Fund	0515		128	0
Total		\$	2,291	\$ 0
Expenditure: Standard Exemption: Taxpayers and Dependents				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	949,510	\$ 976,139
Education Assistance Fund	0007		80,095	82,637
Income Tax Refund Fund	0278		111,835	114,012
Local Government Distributive Fund	0515		67,587	73,242
Total		\$	1,209,027	\$ 1,246,030
Expenditure: Student-Assistance Contribution Credit				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	125	\$ 67
Education Assistance Fund	0007		11	6
Income Tax Refund Fund	0278		15	8
Local Government Distributive Fund	0515		9	5
Total		\$	160	\$ 86
Expenditure: Tax Credit for Residential Real Property Taxes				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	436,875	\$ 442,291
Education Assistance Fund	0007		36,852	37,443
Income Tax Refund Fund	0278		51,456	51,659
Local Government Distributive Fund	0515		31,097	33,186
Total		\$	556,280	\$ 564,579

⁴ Includes subtractions for a variety of items, many of which (such as interest expenses, job training contributions, acceleration of life insurance benefits for a terminal illness, Persian Gulf War bonuses, medical care savings accounts, college savings accounts, self-employed health insurance, Roth IRA conversions, compensation of Nazi victims, non-salary ride-sharing compensation, and amounts awarded for wrongful imprisonment) are tax expenditures.

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)		FY 2023	FY 2024
Revenue Source and Annual Receipts: Individual Income Tax (concluded)			
Expenditure: TECH-PREP Youth Vocational Programs			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 18	\$ 64
Education Assistance Fund	0007	1	5
Income Tax Refund Fund	0278	2	8
Local Government Distributive Fund	0515	1	5
Total		\$ 22	\$ 82
Total Tax Impact per Revenue Source		\$ 6,033,213	\$ 6,038,694
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Liquor Gallonage Tax		\$ 316,296	\$ 311,137
Expenditure: Cost of Collection Discount			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 697	\$ 674
Capital Projects Fund	0694	400	500
Total		\$ 1,097	\$ 1,174
Total Tax Impact per Revenue Source		\$ 1,097	\$ 1,174
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Medical Cannabis Cultivation Privilege Tax		\$ 23,877	\$ 19,636
Expenditure: Timely Filing and Full Payment Discount			
Fund Name and Code:		FY 2023	FY 2024
Compassionate Use of Medical Cannabis Fund	0075	\$ 167	\$ 151
Total		\$ 167	\$ 151
Total Tax Impact per Revenue Source		\$ 167	\$ 151
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Sales and Use Tax		\$ 12,326,247	\$ 12,550,591
Expenditure: Back-to-School State Sales Tax Holiday			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 4,373	\$ 0
General Revenue - Common School Special Account Fund	0005	1,458	0
Total		\$ 5,831	\$ 0
Expenditure: Biodiesel Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 68,195	\$ 27,830
General Revenue - Common School Special Account Fund	0005	22,732	9,277
Road Fund	0011	153,913	167,885
Total		\$ 244,840	\$ 204,992
Expenditure: Building Materials within Enterprise Zone, River Edge Redevelopment Zone, and Intermodal Terminal Facility Redevelopment Project Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 54,433	\$ 63,296
General Revenue - Common School Special Account Fund	0005	18,144	21,099
Total		\$ 72,577	\$ 84,395
Expenditure: Designated Tangible Personal Property within Enterprise Zone Exemption ⁵			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 11,045	\$ 9,239
General Revenue - Common School Special Account Fund	0005	3,682	3,080
Total		\$ 14,727	\$ 12,319

⁵ Tangible personal property used or consumed within an enterprise zone in the process of manufacturing or assembling or by producers of graphic arts.

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)			FY 2023	FY 2024
Revenue Source and Annual Receipts: Sales and Use Tax (continued)				
Expenditure: Farm Chemicals (Includes Feed, Seed, and Fertilizer) Exemptions				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	211,981	205,757
General Revenue - Common School Special Account Fund	0005		70,660	68,586
Total		\$	282,641	274,343
Expenditure: Farm Machinery and Equipment Exemption				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	139,310	153,179
General Revenue - Common School Special Account Fund	0005		46,437	51,060
Total		\$	185,747	204,239
Expenditure: Food, Drugs, and Medical Appliances Rate Reduction				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	1,811,429	2,073,353
General Revenue - Common School Special Account Fund	0005		603,810	691,118
Total		\$	2,415,239	2,764,471
Expenditure: High Impact Business Building Materials Exemption				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	14,564	16,803
General Revenue - Common School Special Account Fund	0005		4,855	5,601
Total		\$	19,419	22,404
Expenditure: High Impact Business Designated Tangible Personal Property Exemption				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	10,470	3,700
General Revenue - Common School Special Account Fund	0005		3,490	1,233
Total		\$	13,960	4,933
Expenditure: Majority Blended Ethanol				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	1,096	669
General Revenue - Common School Special Account Fund	0005		365	223
Road Fund	0011		2,473	4,033
Total		\$	3,934	4,925
Expenditure: Manufacturing and Assembling Machinery and Equipment Exemption⁶				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	139,142	143,466
General Revenue - Common School Special Account Fund	0005		46,381	47,822
Total		\$	185,523	191,288
Expenditure: Rolling Stock Exemption				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	94,147	95,781
General Revenue - Common School Special Account Fund	0005		31,382	31,927
Total		\$	125,529	127,708
Expenditure: Sales of Motor Vehicles to Non-Residents Exemption⁷				
Fund Name and Code:			FY 2023	FY 2024
General Revenue Fund	0001	\$	147,041	140,955
General Revenue - Common School Special Account Fund	0005		49,014	46,985
Total		\$	196,055	187,940

⁶ Includes the Photo Processing Machinery and Equipment exemption.

⁷ Applies to property acquired outside Illinois by a non-resident and brought to Illinois after being used at least three months outside of Illinois. Tax expenditure estimate applies only to motor vehicles.

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (continued)		FY 2023	FY 2024
Revenue Source and Annual Receipts: Sales and Use Tax (concluded)			
Expenditure: Sales of Vehicles to Automobile Rentors Exemption ⁸			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 0	\$ 1,743
General Revenue - Common School Special Account Fund	0005	0	581
Total		\$ 0	\$ 2,324
Expenditure: Sales to Exempt Organizations ⁹			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 614,190	\$ 584,735
General Revenue - Common School Special Account Fund	0005	204,730	194,912
Total		\$ 818,920	\$ 779,647
Expenditure: Traded-In Property Exemption ¹⁰			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 219,710	\$ 201,337
General Revenue - Common School Special Account Fund	0005	73,273	67,112
Total		\$ 292,983	\$ 268,449
Total Tax Impact per Revenue Source		\$ 4,877,925	\$ 5,134,377
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Telecommunications Excise Tax		\$ 240,202	\$ 231,557
Expenditure: Cost of Collection Discount			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 2,364	\$ 2,250
Common School Fund	0412	697	661
School Infrastructure Fund	0568	519	485
Total		\$ 3,580	\$ 3,396
Expenditure: Enterprise Zone and Foreign Trade Zone Exemption			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 553	\$ 2,060
Common School Fund	0412	163	606
School Infrastructure Fund	0568	121	444
Total		\$ 837	\$ 3,110
Total Tax Impact per Revenue Source		\$ 4,417	\$ 6,506
		FY 2023	FY 2024
Revenue Source and Annual Receipts: Underground Storage Tank Tax		\$ 66,015	\$ 66,206
Expenditure: Exemption for Ships, Barges, and Vessels Conducting Interstate Commerce on Border Rivers			
Fund Name and Code:		FY 2023	FY 2024
Underground Storage Tank Fund	0072	\$ 528	\$ 400
Total		\$ 528	\$ 400
Expenditure: Rail Carrier Exemption			
Fund Name and Code:		FY 2023	FY 2024
Underground Storage Tank Fund	0072	\$ 2,832	\$ 2,777
Total		\$ 2,832	\$ 2,777
Expenditure: Timely Filing and Full Payment Discount			
Fund Name and Code:		FY 2023	FY 2024
Underground Storage Tank Fund	0072	\$ 1,174	\$ 1,177
Total		\$ 1,174	\$ 1,177
Total Tax Impact per Revenue Source		\$ 4,534	\$ 4,354

⁸ This exemption is given only to buyers whose home state extends the same exemption to Illinois residents. Thus, Illinois taxes the full amount of out-of-state sales when an Illinois resident brings a vehicle back to register. In that way, Illinois receives some compensation for this tax expenditure in a way that it does not for others.

⁹ Sales to government bodies, organizations operated exclusively for charitable, religious, or educational purposes, not-for-profit organizations for the recreation of persons 55 or older, county fair associations, teacher-sponsored student organizations, not-for-profit artistic organizations, meals for the Nutrition Programs for the Elderly, nursing home food and drugs, public service corporations for municipal convention halls, and community water supply construction items.

¹⁰ Beginning in fiscal year 2013, this expenditure applies only to motor vehicles. The Department of Revenue no longer has data to estimate the non-motor vehicle share.

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Revenue (concluded)

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Vehicle Use Tax	\$ 83,757	\$ 80,550
Expenditure:	Business Reorganization Preferential Tax Rate		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 536	\$ 331
Total		\$ 536	\$ 331
Expenditure:	Estate Gift to Beneficiary Preferential Tax Rate		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 1,246	\$ 1,244
Total		\$ 1,246	\$ 1,244
Expenditure:	Family Member Preferential Tax Rate		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 22,261	\$ 23,432
Total		\$ 22,261	\$ 23,432
Expenditure:	Farm Implement Exemption - Ready Mix Exemption		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 170	\$ 152
Total		\$ 170	\$ 152
Expenditure:	Government, Charitable, Educational, Religious Entities Exemption		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 330	\$ 308
Total		\$ 330	\$ 308
Expenditure:	Out-of-State Resident Exemption		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 8,601	\$ 7,600
Total		\$ 8,601	\$ 7,600
Expenditure:	Rolling Stock Exemption		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 5,009	\$ 3,849
Total		\$ 5,009	\$ 3,849
Expenditure:	Surviving Spouse Exemption		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 513	\$ 485
Total		\$ 513	\$ 485
Total Tax Impact per Revenue Source		\$ 38,666	\$ 37,401
Total Tax Impact, Revenue		\$ 11,839,662	\$ 11,985,035

Secretary of State

		FY 2023	FY 2024
Revenue Source and Annual Receipts:	Annual Reports of Corporations	\$ 284,395	\$ 271,589
Expenditure:	Two Million Dollar Cap on Franchise Tax for Corporations		
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 23,792	\$ 29,803
Corporate Franchise Tax Refund Fund	0380	475	0
Total		\$ 24,267	\$ 29,803
Total Tax Impact per Revenue Source		\$ 24,267	\$ 29,803

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Secretary of State (continued)

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Corrected and Duplicate Driver's License Fee		\$ 3,142	\$ 3,025
Expenditure: No Cost (\$0.00) and Reduced (\$2.00) Corrected and Duplicate Driver's License Fees			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 61	\$ 62
Driver Services Administration Fund	0182	0	37
Drivers Education Fund	0031	36	0
Total		\$ 97	\$ 99
Total Tax Impact per Revenue Source		\$ 97	\$ 99

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Corrected and Duplicate Identification Card Fee		\$ 0	\$ 913
Expenditure: No Cost (\$0.00) and Reduced (\$5.00) Corrected and Duplicate Identification Card Fees			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 0	\$ 63
Road Fund	0011	0	10
State Construction Account Fund	0902	0	6
Total		\$ 0	\$ 79
Total Tax Impact per Revenue Source		\$ 0	\$ 79

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Motor Vehicle Registration (1st Division)		\$ 800,754	\$ 1,312,671
Expenditure: Charitable Organization and Driver's Education Vehicle Exemptions			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 0	\$ 1,202
State Police Vehicle Fund	0246	0	13
Secretary of State Special Services Fund	0483	0	13
Capital Projects Fund	0694	0	244
State Construction Account Fund	0902	0	353
Park and Conservation Fund	0962	0	24
Total		\$ 0	\$ 1,849
Expenditure: Charitable Organization Vehicle Exemption			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 162	\$ 0
State Police Vehicle Fund	0246	2	0
Capital Projects Fund	0694	42	0
State Construction Account Fund	0902	95	0
Park and Conservation Fund	0962	4	0
Total		\$ 305	\$ 0
Expenditure: Congressional Medal of Honor Recipient, Disabled Veteran, Ex-Prisoner of War, Purple Heart Recipient, Gold Star, I Served, and Ambulance Vehicle Exemptions			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 0	\$ 2,977
State Police Vehicle Fund	0246	0	32
Secretary of State Special Services Fund	0483	0	32
Capital Projects Fund	0694	0	605
State Construction Account Fund	0902	0	875
Park and Conservation Fund	0962	0	60
Total		\$ 0	\$ 4,581
Expenditure: Disabled Veteran Vehicle Registration Exemption			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 3	\$ 0
Capital Projects Fund	0694	0	0
State Construction Account Fund	0902	1	0
Total		\$ 4	\$ 0

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Secretary of State (continued)

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Motor Vehicle Registration (1st Division) (concluded)		\$	
Expenditure: Drivers Education Vehicles			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 25	\$ 0
State Police Vehicle Fund	0246	0	0
Capital Projects Fund	0694	6	0
State Construction Account Fund	0902	14	0
Park and Conservation Fund	0962	1	0
Total		\$ 46	\$ 0
Expenditure: Municipality Owned and Sheriff Vehicle Exemptions			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 0	\$ 730
State Police Vehicle Fund	0246	0	8
Secretary of State Special Services Fund	0483	0	8
Capital Projects Fund	0694	0	148
State Construction Account Fund	0902	0	214
Park and Conservation Fund	0962	0	15
Total		\$ 0	\$ 1,123
Expenditure: Municipality Owned Passenger Vehicle Exemption			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 2,756	\$ 0
State Police Vehicle Fund	0246	35	0
Capital Projects Fund	0694	691	0
State Construction Account Fund	0902	1,618	0
Park and Conservation Fund	0962	69	0
Total		\$ 5,169	\$ 0
Expenditure: Senior Citizen (Benefit Access) Vehicle Exemption			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 0	\$ 12,158
State Police Vehicle Fund	0246	0	131
Secretary of State Special Services Fund	0483	0	131
Capital Projects Fund	0694	0	2,469
State Construction Account Fund	0902	0	3,573
Park and Conservation Fund	0962	0	243
Total		\$ 0	\$ 18,705
Expenditure: Senior Citizen Plate Renewal Reduction			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 8,113	\$ 0
State Police Vehicle Fund	0246	124	0
Capital Projects Fund	0694	2,476	0
State Construction Account Fund	0902	4,764	0
Park and Conservation Fund	0962	248	0
Total		\$ 15,725	\$ 0
Total Tax Impact per Revenue Source		\$ 21,249	\$ 26,258

DETAIL OF TAX EXPENDITURE BY AGENCY, REVENUE SOURCE, EXPENDITURE, AND FUND CODE (dollars in thousands)

Secretary of State (concluded)

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Standard Driver's License Fee		\$ 57,635	\$ 54,742
Expenditure: No Cost (\$0.00) and Reduced (\$2.00 or \$5.00) Standard Driver's License Fees			
Fund Name and Code:		FY 2023	FY 2024
Road Fund	0011	\$ 2,703	\$ 2,891
Drivers Education Fund	0031	4,298	4,599
Driver Services Administration Fund	0182	9	13
Capital Projects Fund	0694	17,167	18,367
State Construction Account Fund	0902	1,570	1,680
Total		\$ 25,747	\$ 27,550
Total Tax Impact per Revenue Source		\$ 25,747	\$ 27,550

		FY 2023	FY 2024
Revenue Source and Annual Receipts: Standard Identification Card Fee		\$ 8,877	\$ 8,673
Expenditure: No Cost (\$0.00) and Reduced (\$5.00) Standard Identification Card Fees			
Fund Name and Code:		FY 2023	FY 2024
General Revenue Fund	0001	\$ 3,269	\$ 3,192
Road Fund	0011	515	503
State Construction Account Fund	0902	303	295
Total		\$ 4,087	\$ 3,990
Total Tax Impact per Revenue Source		\$ 4,087	\$ 3,990
Total Tax Impact, Secretary of State		\$ 75,447	\$ 87,779
GRAND TOTAL IMPACT		\$ 12,343,012	\$ 12,456,669

LEGAL AUTHORITY OF TAX EXPENDITURES

Commerce Commission

Revenue Source: Gross Receipts Tax (Public Utility Fund)	220 ILCS 5/2-202
Expenditure: Enterprise Zone Revenue Exemption	220 ILCS 5/3-121

Comptroller

Revenue Source: Non-Electric Warrant Processing Fee	15 ILCS 405/9.03(b)
Expenditure: Non-Electric Warrant Processing Fee Waiver	15 ILCS 405/9.03(b-5),(c),(c-1),(d),(f)

Environmental Protection Agency

Revenue Source: NPDES Permit Discharge Fee	415 ILCS 5/12.5
Expenditure: State Government and School District Exemption	415 ILCS 5/12.5
Revenue Source: Sewer Construction Permit Application Fee	415 ILCS 5/12.2
Expenditure: State and Local Government Exemption	415 ILCS 5/12.2
Revenue Source: Water Main Construction Permit Application Fee	415 ILCS 5/16.1
Expenditure: State and Local Government Exemption	415 ILCS 5/16.1

Financial and Professional Regulation

Revenue Source: Boxing/Martial Arts Events Tax	225 ILCS 105/13
Expenditure: Gross Receipts Tax Cap	225 ILCS 105/13

Gaming Board

Revenue Source: Riverboat Gambling Admission Tax	230 ILCS 10/12(a)
Expenditure: Tax-Free Admission Passes	230 ILCS 10/12(a)(3)
Revenue Source: Riverboat Gambling Admission Fee	230 ILCS 10/12(a-5)
Expenditure: Fee-Free Admission Passes	230 ILCS 10/12(a-5)(3)

Healthcare and Family Services

Revenue Source: Hospital Provider Assessment	305 ILCS 5/5A-2
Expenditure: Hospital Provider Exemption	305 ILCS 5/5A-3
Revenue Source: Long Term Care Provider Assessment	305 ILCS 5/5B-2
Expenditure: Long Term Care Provider - Occupied Bed Assessment Exemption	305 ILCS 5/5B-3
Revenue Source: Nursing Home Provider Fee	305 ILCS 5/5E-10
Expenditure: 100% Contribution Homes Exemption	305 ILCS 5/5E-5

Insurance

Revenue Source: Insurance Privilege Tax	215 ILCS 5/409
Expenditure: Fire Department Tax Credit	215 ILCS 5/409
Illinois New Markets Tax Credit	215 ILCS 5/409(6)
Replacement Corporate Income Tax	215 ILCS 5/409

LEGAL AUTHORITY OF TAX EXPENDITURES

Insurance (concluded)

Revenue Source: Retaliatory Tax	215 ILCS 5/444, 5/444.1
Expenditure:	
Financial Regulation Fee	215 ILCS 5/444
Fire Department Tax Credit	215 ILCS 5/444
Fire Marshal Tax Offset	425 ILCS 25/12 and 50 Ill. Adm. Code
Other	215 ILCS 5/444
Policy Form Filing Fees	215 ILCS 5/444
Privilege Tax Offset	215 ILCS 5/444
Replacement Corporate Income Tax Credit	215 ILCS 5/444
Replacement Income Tax Credit	215 ILCS 5/444

Natural Resources

Revenue Source: Camping and Beach Fees	20 ILCS 805/63a23, 805/63a21.1
Expenditure:	
Disabled Persons, Former POWs, and Illinois Residents Over 62	20 ILCS 805/63a23
Revenue Source: Fishing Licenses	515 ILCS 5/20-5, 5/20-20, 5/20-45, 5/20-55
Expenditure:	
Disabled, Under 16, 65 or Over, Fee Fishing Areas, Owners/Tenants Disc.	515 ILCS 5/20-5, 5/20-15
Revenue Source: Habitat Stamps	520 ILCS 5/3.1
Expenditure:	
Under 16	520 ILCS 5/3.1
Revenue Source: Hunting Licenses and Permits	520 ILCS 5/1/13, 5/2.11, 5/2.26, 5/3.2
Expenditure:	
Disabled, 65 or Over, Landowners/Tenants	520 ILCS 5/3.1, 5/3.1-2
Revenue Source: Inland Trout Stamp	515 ILCS 5/20-11, 5/20-51
Expenditure:	
Disabled, Under 16	515 ILCS 5/20-11
Revenue Source: Salmon Stamp	515 ILCS 5/20-10, 5/20-50
Expenditure:	
Disabled, Under 16	515 ILCS 5/20-10
Revenue Source: Sportsman License	515 ILCS 5/20-45, 520 ILCS 5/3.39
Expenditure:	
Disabled, 65 or Over, Landowners/Tenants	515 ILCS 5/20-5, 520 ILCS 5/3.1
Revenue Source: Trapping License	520 ILCS 5/3.3, 3.4
Expenditure:	
Owners, Bona Fide Tenants and Their Children	520 ILCS 5/3.3
Revenue Source: Watercraft Registration Fee	625 ILCS 45/3-2
Expenditure:	
Canoe or Kayak Owned by Non-Profit Organization	624 ILCS 45/3-12
Revenue Source: Waterfowl Stamps	520 ILCS 5/3.1, 5/3.2
Expenditure:	
Disabled, Landowners/Tenants	520 ILCS 5/3.1

LEGAL AUTHORITY OF TAX EXPENDITURES

Public Health

Revenue Source: Asbestos Abatement License Fee	105 ILCS 105/6 and 225 ILCS 207/20
Expenditure: Governmental Employee Waiver	105 ILCS 105/6 and 225 ILCS 207/20
Revenue Source: Childhood Lead Screening Fee	410 ILCS 45/1
Expenditure: Low Income Family Waiver	410 ILCS 45/1
Revenue Source: Environmental Lead License Application Fee	410 ILCS 45/8.1
Expenditure: Department of Public Health and Delegate Agency Employee Waiver	410 ILCS 45/8.1
Revenue Source: Facility Plan Review	210 ILCS 85/8 Sec. 8
Expenditure: Disproportionate Share and Rural Hospitals Exempt from 50% of the Plan Review Fee	210 ILCS 85/8 Sec. 8
Under \$500,000 Exempt from Fee and Disproportionate Share and Rural	
Hospitals Exempt 50% Plan Review Fee	210 ILCS 85/8 Sec. 8
Revenue Source: Health Care Facility Permit Application Fee	20 ILCS 3960/5
Expenditure: Natural Disaster and Other Emergency Waiver	20 ILCS 3960/5
Revenue Source: Long Term Care Facility Fee	210 ILCS 45/3-103
Expenditure: Facilities License for Intermediate Care Facility for Developmentally Disabled and/or Skilled, under 22 Beds Only	210 ILCS 45/3-103
Revenue Source: Newborn Screening and Treatment Fee	410 ILCS 240/1
Expenditure: State Agency Lab Exemption	410 ILCS 240/1
Revenue Source: Pesticide Control Fee	225 ILCS 235/9
Expenditure: State Agency Employee Exemption	225 ILCS 235/22
Revenue Source: Plan Review Fee - LTC Facilities	210 ILCS 45/3-202.5
Expenditure: Projects Costing Less than \$100,000	210 ILCS 45/3-202.5
VA Facilities Exempt from Plan Review Fee	210 ILCS 45/3-202.6
Revenue Source: Private Sewage Fee	225 ILCS 225/5
Expenditure: Plumbing License Exemption	225 ILCS 225/5
Revenue Source: Recreational Area Fee	210 ILCS 95
Expenditure: Not-for-Profit and Governmental Agency Construction Application Fee Waiver	210 ILCS 95/4
Not-for-Profit and Governmental Agency License Renewal Waiver	210 ILCS 95/6
Not-for-Profit and Governmental Agency Original License Application Fee Waiver	210 ILCS 95/5
Revenue Source: Salvage Warehouse and Salvage Warehouse Store Act	240 ILCS 30/0.1
Expenditure: Not-for-Profit Organization Waiver	240 ILCS 30/0.1
Revenue Source: Swimming Pool and Bathing Beach Fee	210 ILCS 125
Expenditure: Tax-Exempt 501(c)(3) and Governmental Facility Construction Application Fee Waiver	210 ILCS 125/5
Tax-Exempt 501(c)(3) and Governmental Facility Inspection Fee Waiver	210 ILCS 125/8
Tax-Exempt 501(c)(3) and Governmental Facility License Renewal Fee Waiver	210 ILCS 125/6
Tax-Exempt 501(c)(3) and Governmental Facility Original License Fee Waiver	210 ILCS 125/4

LEGAL AUTHORITY OF TAX EXPENDITURES

Public Health (concluded)

Revenue Source: Vital Records Fees	410 ILCS 535
Expenditure:	
Groups Chartered by U. S. Congress Exemption	410 ILCS 535/25-1(b)
Homeless Person Birth Record Request Waiver	410 ILCS 535/25.3
Illinois Adoption Registry	750 ILCS 50/18.6
Illinois Department of Corrections Inmate & Department of Juvenile Justice Waiver	410 ILCS 535/25-1(b)
U. S. Veterans Administration Exemption	410 ILCS 535/25-7(b)
Youth in Care Birth Record Request Waiver	410 ILCS 535/25.4
Revenue Source: Water Pump Contractor Fee	225 ILCS 345/13
Expenditure:	
Licensed Plumber Exemption	225 ILCS 345/1
Revenue Source: Youth Camp License Application Fee	210 ILCS 100/5
Expenditure:	
Governmental Agency Waiver	210 ILCS 100/5

Racing Board

Revenue Source: Horse Racing Admission Tax	230 ILCS 5/25
Expenditure:	
Free General Admission	230 ILCS 5/25
Revenue Source: Racing Pari-mutuel (Privilege Tax)	230 ILCS 5/27
Expenditure:	
Real Estate Tax Credit	230 ILCS 5/32.1

Revenue

Revenue Source: Aircraft/Watercraft Use Tax	35 ILCS 157, 35 ILCS 158
Expenditure:	
Rolling Stock Exemption	35 ILCS 157/10-15(iii), 35 ILCS 158/15-10(iii)
Sales to Exempt Organizations	35 ILCS 157/10-15(ii), 35 ILCS 158/15-10(ii)
Surviving Spouse Exemption	35 ILCS 157/10-15(iv), 35 ILCS 158/15-10(iv)
Watercraft Temporarily Used in Illinois Exemption	35 ILCS 158/15-10(v)
Revenue Source: Automobile Renting Occupation and Use Tax	35 ILCS 155/1 - 155/4
Expenditure:	
Claims for Loss or Damage Deduction	35 ILCS 155/2
Exempt Organization Rentals	35 ILCS 155/3
Insurance Coverage Deduction	35 ILCS 155/2
Loaner Vehicles on Warranty	35 ILCS 155/2
Other/Miscellaneous Deduction	35 ILCS 155/2
Refueling Deduction	35 ILCS 155/2
Timely Filing and Full Payment Discount	35 ILCS 120/3, 155/3
Revenue Source: Cigarette and Cigarette Use Taxes	35 ILCS 130/1 - 130/30, and 135/1 - 135/37
Expenditure:	
Cost of Collection Discount	35 ILCS 130/2, 135/3
Prison and Mental Health Facility Exemption	35 ILCS 130/1

LEGAL AUTHORITY OF TAX EXPENDITURES

Revenue (continued)

Revenue Source: Corporate Income Tax

35 ILCS 5/101 et. seq.

Expenditure:

Affordable Housing Donations	35 ILCS 5/214
Angel Investment Credit	35 ILCS 5/220
Cemetery Pre-Need Sales	225 ILCS 45/4a
Dependent Care Assistance Credit	35 ILCS 5/210
Economic Development for a Growing Economy Tax Credit	35 ILCS 5/211
Employee Child Care Tax Credit	35 ILCS 5/210.5
Enterprise Zone Investment Credit	35 ILCS 5/201(e)9f
Ex-Felons Jobs Credit	35 ILCS 5/216
Federally Disallowed Deductions	35 ILCS 5/203(b)(2)(I)
Film Production Services Credit	35 ILCS 5/213
Foreign Insurer Rate Reduction	35 ILCS 5/201(d-1)
High Impact Business Dividend Subtraction	35 ILCS 5/203 (b) (L)
High Impact Business Interest Subtraction	35 ILCS 5/203(b)(M-1)
High Impact Business Investment Credit	35 ILCS 5/201(h)
Historic Preservation Credit	35 ILCS 5/219
Hospital Credit	35 ILCS 5/223
IRC 965 Dividend Subtraction	35 ILCS 5/203(2)(B)(O)
Illinois Net Operating Loss Deduction	35 ILCS 5/207(a) & (b)
Interest Expense Subtraction	35 ILCS 5/203(b)(I)
Job Training Contribution Subtraction	35 ILCS 5/203(b)(P)
Live Theater Production Credit	35 ILCS 17
New Markets Tax Credit	20 ILCS 663
Nuclear Decommissioning Trusts	220 ILCS 5/8-508.1
Research and Development Credit	35 ILCS 5/201(k)
River Edge Historic Preservation Credit	35 ILCS 5/221
River Edge Redevelopment Zone Investment Credit	35 ILCS 5/201(f)
River Edge Redevelopment Zone Site Remediation Tax Credit	35 ILCS 5/201(n)
TECH-PREP Youth Vocational Program Credit	35 ILCS 5/209
Veterans Jobs Credit	35 ILCS 5/217
Other Schedule M Subtractions:	
Attorney-In-Fact Subtraction	35 ILCS 5/203(b)(2)(R)
Bonds Issued by the Central Illinois Economic Development Authority	70 ILCS 506/40
Bonds Issued by the Downstate Illinois Sports Facilities Authority	70 ILCS 3210/60
Bonds Issued by the Eastern Illinois Economic Development Authority	70 ILCS 506/40
Bonds Issued by the Illinois Development Finance Authority	20 ILCS 3505/7.50-7.61
Bonds Issued by the Illinois Development Finance Authority or the Illinois Finance Authority	
under the Asbestos Abatement Finance Act	20 ILCS 3510/8
Bonds Issued by the Illinois Finance Authority	20 ILCS 3501/various sections
Bonds Issued by the Illinois Housing Development Authority	20 ILCS 3805/31
Bonds Issued by the Illinois Sports Facilities Authority	70 ILCS 3205/15
Bonds Issued by the Illinois Urban Development Authority	70 ILCS 531/11
Bonds Issued by the Quad Cities Interstate Metropolitan Authority	45 ILCS 35/110
Bonds Issued by the Quad Cities Regional Economic Development Authority	70 ILCS 510/11-13
Bonds Issued by the Southeastern Illinois Economic Development Authority	70 ILCS 518/40
Bonds Issued by the Southern Illinois Economic Development Authority	70 ILCS 519/5-45
Bonds Issued by the Southwestern Illinois Development Authority	70 ILCS 520/7.5
Bonds Issued by the Upper Illinois River Valley Development Authority	70 ILCS 530/7.1
Bonds Issued by the Western Illinois Economic Development Authority	70 ILCS 532/45
Bonds Issued by the Will-Kankakee Regional Development Authority	70 ILCS 535/14
Bonds Issued pursuant to Sections 7.8 through 7.87 of the Illinois Development Finance Authority Act	20 ILCS 3505/7-86
Bonds Issued under the Rural Bond Bank Act	30 ILCS 360/3-12
Credit for Student Assistance Contributions	35 ILCS 5/218
Illinois Power Agency Bonds Issued by the Illinois Finance Authority under the Other Powers	
Article in the Illinois Finance Authority Act	20 ILCS 3501/825-55

LEGAL AUTHORITY OF TAX EXPENDITURES

Revenue (continued)	
Revenue Source: Electricity Excise Tax	35 ILCS 640/15- 640/99
Expenditure:	
Business Exemption	220 ILCS 5/9-222.1
Enterprise Zone Exemption	220 ILCS 5/9-222 and 9-222.1A
Enterprise Zone and Foreign Trade Zone High Economic Impact	220 ILCS 5/9-222.1
	35 ILCS 640/2-4
High Impact Business Exemption	220 ILCS 5/9-222 and 9-222.1A
Revenue Source: Gas Revenue Tax	35 ILCS 615/1 -615/15;
Expenditure:	
Cost of Collection Discount (Gas Use Tax)	35 ILCS 173/5-40
Enterprise Zone Exemption	220 ILCS 5/9-222 and 9-222.1A
Gas Used in Petroleum Refinery Operation	35 ILCS 173/5-50(4)
Gas Used in Production of Electric Energy	35 ILCS 173/5-50(3)
Gas Used in Production of Fertilizer	35 ILCS 173/5-50(6)
Gas Used in Liquefaction Process	35 ILCS 173/5-50(5)
High Impact Business Exemption	220 ILCS 5/9-222 and 9-222.1A
Revenue Source: Hotel Operators' Occupation and Use Tax	35 ILCS 145/1 - 145/10
Expenditure:	
Cost of Collection Discount	35 ILCS 145/6
Permanent Residents Exemption	35 ILCS 145/3, 145/9
Revenue Source: Individual Income Tax	35 ILCS 5/101 et. seq.
Expenditure:	
Additional Exemptions: Blind and Elderly	35 ILCS 5/204(d)
Adoption Credit	35 ILCS 5/227
Affordable Housing Donations Tax Credit	35 ILCS 5/214
Credit for Instructional Materials and Supplies	35 ILCS 5/225
Dependent Care Assistance Program Tax Credit	35 ILCS 5/210
Earned Income Tax Credit	35 ILCS 5/212
Economic Development for a Growing Economy Tax Credit	35 ILCS 5/211
Education Expense Credit	35 ILCS 5/201(m)
Enterprise Zone and River Edge Redevelopment Zone Investment Credit	20 ILCS 655/1
Enterprise Zone Dividends Subtraction	35 ILCS 5/203(a)(J)
Ex-Felons Jobs Credit	35 ILCS 5/216
Federally Taxed Retirement and Social Security Subtractions	35 ILCS 5/203(a)(F)(L)
Film Production Services Credit	35 ILCS 5/213
Foreign Trade Zone Dividends Subtraction	35 ILCS 5/203(a)(K)
High Impact Business Investment Credit	35 ILCS 5/201(h)
Hospital Credit	35 ILCS 5/223
Invest in Kids Credit	35 ILCS 40/1
Jobs Tax Credit	35 ILCS 5/201(g)
Military Pay Subtraction	35 ILCS 5/203(a)(E)
New Markets Tax Credits	20 ILCS 663
Research and Development Credit	35 ILCS 5/201(k)
River Edge Redevelopment Zone Site Remediation Tax Credit	35 ILCS 5/201(n)
Standard Exemption: Taxpayers and Dependents	35 ILCS 5/204(a),(b),(c)
Student-Assistance Contribution Credit	35 ILCS 5/218
Tax Credit for Residential Real Property Taxes	35 ILCS 5/208
TECH-PREP Youth Vocational Credit	35 ILCS 5/209
Veterans Jobs Credit	35 ILCS 5/217

LEGAL AUTHORITY OF TAX EXPENDITURES

Revenue (continued)		35 ILCS 5/101 et. seq.
Revenue Source: Individual Income Tax (concluded)		
Other Subtractions:		
Acceleration of Life Insurance Benefits Subtraction		35 ILCS 5/203(a)(Q)
Bonus Depreciation		35 ILCS 5/203(a)(Z)
Capital Gain or Loss Bonus Depreciation		35 ILCS 5/203(a)(AA)
College Savings Pool Account		35 ILCS 5/203(a)(Y)
Compensation of Nazi Victims		35 ILCS 5/203(a)(X)
IRA Converted to Roth IRA Subtraction		35 ILCS 5/203(a)(W)
Interest Expense Subtraction		35 ILCS 5/203(a)(M)
Job Training Contribution Subtraction		35 ILCS 5/203(a)(O)
Medical Care Savings Account Subtraction		35 ILCS 5/203(a)(S&T)
Persian Gulf War Bonus Subtraction		35 ILCS 5/203(a)(R)
Ride Sharing Subtraction		35 ILCS 5/203(a)(BB)
Self-Employed Health Insurance Subtraction		35 ILCS 5/203(a)(V)
Wrongfully Imprisoned Restitution		35 ILCS 5/203(a)(FF)
80/20 Rules (1)		35 ILCS 5/203(a)(CC)
80/20 Rules (2)		35 ILCS 5/203(a)(DD)
80/20 Rules (3)		35 ILCS 5/203(a)(EE)
Revenue Source: Liquor Gallonage Tax		235 ILCS 5/1-1 - 5/11-2
Expenditure:		
Cost of Collection Discount		235 ILCS 5/8-2
Non-Beverage User Exemption		235 ILCS 5/8-1
Sacramental Wine Exemption		235 ILCS 5/1-3.05
Revenue Source: Motor Fuel Taxes		35 ILCS 505/1 - 505/21
Expenditure:		
Aviation Purposes Exemption		35 ILCS 505/6,505/6a
Municipal Corporation Owning Transportation System Exemption		35 ILCS 505/6,505/6a
Sales for Use Other Than in Motor Vehicles Exemption		35 ILCS 505/6,505/6a
Revenue Source: Real Estate Transfer Tax		35 ILCS 200/31
Expenditure:		
Corporate Franchise Tax Exemption		35 ILCS 200/31-46
Exempted Deeds or Trust Documents		35 ILCS 200/31-45
Homeownership Made Easy Act		35 ILCS 200/31-45(m)
Other Exempted Deeds or Trust Documents		35 ILCS 200/31-45
Revenue Source: Sales and Use Tax		35 ILCS 105, 110, 115, 120
Expenditure:		
Aircraft Support Center Exemption		35 ILCS 105/12, 110/12, 115/12, 120/1o
Biodiesel Discount and Exemption		35 ILCS 120/2-10; 105/3-10; 110/3-10; 115/3-10
Building Materials with Intermodal Terminal Facility Redevelopment Project Area Exemption		35 ILCS 120/2-6
Building Materials within Enterprise Zone Exemption		35 ILCS 105/12, 110/12, 115/12, 120/5k
Building Materials within River Edge Redevelopment Zone Exemption		35 ILCS 120/2-54
Charitable, Religious, Governmental, and Educational Exemption		35 ILCS 105/3-5(4), 110/2, 115/2, 120/2-5(11)
Demonstration Use Prior to Resale		35 ILCS 105/2, 110/2
Designated Personal Property within Enterprise Zone Exemption		35 ILCS 105/12, 110/12, 115/12, 120/1d

LEGAL AUTHORITY OF TAX EXPENDITURES

Revenue (continued)

Revenue Source: Sales and Use Tax (concluded)

35 ILCS 105, 110, 115, 120

Expenditure:

Farm Chemicals Exemption	35 ILCS 105/3-5(7), 120/2-5(1)
Farm Machinery and Equipment Exemption	35 ILCS 105/3-5(11), 110/3-5(7), 115/3-5(7), 120/2-5(2)
Feed and Seed Exemption	35 ILCS 105/2, 120/1
Food, Drugs, and Medical Appliances Rate Reduction	35 ILCS 105/3-10, 110/3-10, 115/3-10, 120/2-10
Fuel and Petroleum Products for International Flight Exemption	35 ILCS 105/3-5(12), 110/3-5(8), 115/3-5(8), 120/2-5(22)
Gasohol Discount	35 ILCS 105/3-10, 110/3-10, 115/3-10, 120/2-10
Graphic Arts Machinery and Equipment Exemption	35 ILCS 105/3-5(6), 110/3-5(5), 115/3-5(5), 120/2-5(4)
High Impact Business Building Materials Exemption	35 ILCS 120/5l (from Ch. 120, par. 444l)
High Impact Business Designated Tangible Personal Property Exemption	(35 ILCS 120/1d) (from Ch. 120, par. 444d)
Interim Use Prior to Sale Exemption	35 ILCS 105/2, 110/2
Leased Property to Hospitals or Government Bodies	35 ILCS 105/3-5(22) & (23), 110/3-5(15) & (16), 115/3-5(16) & (17), 120/2-5(28) & (29)
Legal Tender, Medallions, and Bullion Exemption	35 ILCS 105/3-5(8), 110/3-5(4),
Low Sulfur Dioxide Emission Coal Fueled Device Exemption	35 ILCS 105/2a-1, 110/2b, 115/2b, 120/1a-1
Majority Blended Ethanol	(35 ILCS 105/3-10) (from Ch. 120, par. 439.3-10)
Manufacturer's Purchase Credit	35 ILCS 105/3-85, 110/3-70 115/3-5(3), 120/2-5(9) 115/3-5(4), 120/2-5(18)
Manufacturing and Assembling Machinery and Equipment Exemption	35 ILCS 105/3-5(18), 110/2(5), 115/2(e), 120/2-5(14)
Property Acquired by Non-Resident before Relocating in Illinois	
Exemption	35 ILCS 105/3-70, 110/3-60
Rolling Stock Exemption	35 ILCS 105/3-55(b) & (c), 110/3-45(b), 115/2(d) & (d-1), 120/2-5(12) & (13)
Sale of Non-Resident Aircraft	35 ILCS 105/3-55(h-2), 120/2-5 (25-7)
Sales by Exempt Organizations	35 ILCS 105/2, 120/1
Sales of Fuel to Vessels on Bordering Rivers	35 ILCS 120/2-5(24)
Sales of Machinery and Equipment in Operation of Aircraft Maintenance Facilities	35 ILCS 105/12, 110/12, 115/12, 120/1m
Sales of Motor Vehicles to Non-Residents Exemption	35 ILCS 105/3-55, 120/2-5(25)
Sales of Tangible Personal Property Used by Aircraft Maintenance	35 ILCS 105/12, 110/12, 115/12, 120/1n
Facilities	
Sales of Vehicles to Automobile Rentors Exemption	35 ILCS 105/3-5(10) & 120/2-5(5)
Traded-In Property Exemption	35 ILCS 105/2, 120/1

Revenue Source: Telecommunications Excise Tax

35 ILCS 630/1 - 630/21

Expenditure:

Coin-Operated Telecommunications Devices Exemption	35 ILCS 630/2
Cost of Collection Discount	35 ILCS 630/6
Enterprise Zone Exemption	220 ILCS 5/9-222 and 9-222.1A
High Impact Business Exemption	220 ILCS 5/9-222 and 9-222.1A
State Universities Exemption	35 ILCS 630/2(k)

LEGAL AUTHORITY OF TAX EXPENDITURES

Revenue (concluded)

Revenue Source: Underground Storage Tank Tax	35 ILCS 505/1 - 505/21
Expenditure:	
Airport Exemption	35 ILCS 505/2a
Exemption for Ships, Barges, and Vessels in Interstate Commerce on Border Rivers	35 ILCS 505/2a
Liquefied Propane Gas Exemption	35 ILCS 505/2a
Rail Carrier Exemption	35 ILCS 505/2a
Timely Filing and Full Payment Discount	35 ILCS 505/2b (UST); 415 ILCS 125/301 (EIF)
Revenue Source: Vehicle Use Tax	625 ILCS 5/3-1001 - 5/3-1006
Expenditure:	
Business Reorganization Preferential Tax Rate	625 ILCS 5/3-1001
Estate Gift to Beneficiary Preferential Tax Rate	625 ILCS 5/3-1001
Family Member Preferential Tax Rate	625 ILCS 5/3-1001
Farm Implement - Ready Mix Exemption	625 ILCS 5/3-1001
Government, Charitable, Educational, Religious Entities Exemption	625 ILCS 5/3-1001
Out-of-State Resident Exemption	625 ILCS 5/3-1001, 35 ILCS 105/3-55
Rolling Stock Exemption	625 ILCS 5/3-1001, 35 ILCS 105/3-55
Surviving Spouse Exemption	625 ILCS 5/3-1001

Secretary of State

Revenue Source: Annual Reports of Corporations	805 ILCS 5/15
Expenditure:	
Two Million Dollar Cap on Annual Franchise Tax for Corporations	805 ILCS 5/15.45, 5/15.75
Revenue Source: Driver's License Four Year Renewal Fee	625 ILCS 5/6-118(a), (b), (c)
Expenditure:	
Reduced Renewal Fee for Senior Citizens	625 ILCS 5/6-118(a) & 6-115(g)
Revenue Source: Corrected and Duplicate Driver's License Fee	625 ILCS 5/6-118(a), (b), (c)
Expenditure:	
No Cost (\$0.00) and Reduced (\$2.00) Corrected and Duplicate Driver's License Fees	625 ILCS 5/6-118(a) & 6-115(g)
Revenue Source: Corrected and Duplicate Identification Card Fee	625 ILCS 5/6-118(a)
Expenditure:	
No Cost (\$0.00) and Reduced (\$5.00) Corrected and Duplicate Identification Card Fees	625 ILCS 5/6-118 (a)
Revenue Source: Motor Vehicle Registration (1st Division)	625 ILCS 3-806
Expenditure:	
Charitable Organization and Driver's Education Vehicle Exemptions	625 ILCS 5/3-808
Congressional Medal of Honor Recipient, Disabled Veteran, Ex-Prisoner of War, Purple Heart Recipient, Gold Star, I Served, and Ambulance Vehicle Exemptions	625 ILCS 5/3-609, 5/3-806, 5/3-808
Municipality Owned and Sheriff Vehicle Exemptions	625 ILCS 5/3-808
Senior Citizen (Benefit Access) Vehicle Exemption	625 ILCS 5/3-806.3
Revenue Source: Standard Driver's License Fee	625 ILCS 5/6-118(a), (b), (c)
Expenditure:	
No Cost (\$0.00) and Reduced (\$2.00 or \$5.00) Standard Driver's License Fees	625 ILCS 5/6-118(a) & 6-115(g)
Revenue Source: Standard Identification Card Fee	15 ILCS 335/12
Expenditure:	
No Cost (\$0.00) and Reduced (\$5.00) Standard Identification Card Fees	15 ILCS 335/4(d), 12A

Treasurer

Revenue Source: Estate and Generation Skipping Transfer Tax	35 ILCS 405
Expenditure:	
Exclusion Amount	35 ILCS 405/2
Qualified Terminable Interest Property (QTIP) Trust	35 ILCS 405/2(b-1)

TAX EXPENDITURES BY PURPOSE

(dollars in thousands)

Agricultural Expenditures		
	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Tax: Sales Tax		
Biodiesel Discount and Exemption	\$ 244,840	\$ 204,992
Farm Chemicals (Includes Feed and Seed) Exemption	282,641	274,343
Farm Machinery and Equipment Exemption	185,747	204,239
Majority Blended Ethanol	3,934	4,925
Total	\$ 717,162	\$ 688,499
Tax: Other		
Farm Implement - Ready Mix Exemption	\$ 170	\$ 152
Total	\$ 170	\$ 152
Total, Agricultural Expenditures	\$ 717,332	\$ 688,651

Business Expenditures		
	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Tax: Corporate Income Tax		
All Other 1299-D Credits	\$ 6,914	\$ 6,385
Angel Investment Credit*	226	214
Apprenticeship Education Expense Credit	225	149
Economic Development for a Growing Economy Tax Credit*	140,004	128,691
Employee Child Care Tax Credit	84	0
Enterprise Zone Investment Credit*	29,007	21,387
Federally Disallowed Deductions	48,646	49,000
Film Production Services Credit*	156,171	107,504
Foreign Insurer Rate Reduction	84,496	39,458
High Impact Business Dividend Subtraction*	711	0
High Impact Business Investment Credit*	1,030	508
Hospital Credit	20,065	15,999
Illinois Net Operating Loss Deduction	61,999	63,268
Interest on Certain Obligations of IL State & Local Government	83	41
Invest in Kids Credit	592	1,553
Job Training Contribution Subtraction	100	0
Other Schedule M Subtractions	13,114	27,732
Research and Development Credit*	105,658	114,240
River Edge Historic Preservation Credit*	38,037	16,889
Wages Paid to Ex-Felons Credit*	208	0
Total	\$ 707,370	\$ 593,018
Tax: Individual Income Tax		
Income Tax Credits*	\$ 94,941	\$ 51,648
Income Tax Subtractions*	2,947	3,048
Total	\$ 97,888	\$ 54,696
Tax: Sales Tax		
Back-to-School State Sales Tax Holiday	\$ 5,831	\$ 0
Building Materials within Special Zone Exemption*	72,577	84,395
Designated Tangible Personal Property within Enterprise Zone Exemption*	14,727	12,319
High Impact Business Building Materials Exemption*	19,419	22,404
High Impact Business Designated Tangible Personal Property Exemption*	13,960	4,933
Manufacturing and Assembling Machinery and Equipment Exemption*	185,523	191,288
Rolling Stock Exemption	125,529	127,708
Sales of Vehicles to Automobile Rentors Exemption	0	2,324
Total	\$ 437,566	\$ 445,371

TAX EXPENDITURES BY PURPOSE

(dollars in thousands)

Business Expenditures (concluded)		
	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Tax: Other		
Business Reorganization Preferential Tax Rate	\$ 536	\$ 331
Cost of Collection Discount - Cigarettes	10,983	9,898
Cost of Collection Discount - Gas Use Tax	668	733
Cost of Collection Discount - Hotel	9,679	10,054
Cost of Collection Discount - Liquor	1,097	1,174
Cost of Collection Discount - Telecommunications	3,580	3,396
Enterprise & Foreign Trade Zone Exemption - Gas*	20,929	13,156
Enterprise & Foreign Trade Zone Exemption - Electricity*	11,805	11,828
Enterprise & Foreign Trade Zone Exemption - Telecommunications*	837	3,110
Enterprise Zone Revenue Exemption*	31	28
Exemption for Vessels Conducting Interstate Commerce on Border Rivers	528	400
Gas Used In Liquefaction Process	10,092	10,092
Gas Used in Petroleum Refinery Operation	10,136	10,964
Gas Used in Production of Electric Energy	45,658	50,725
High Impact Business Exemption - Electricity*	1,337	1,430
High Impact Business Exemption - Gas*	491	190
New Markets Development Program	3,660	8,956
Rail Carrier Exemption	2,832	2,777
Real Estate Tax Credit	0	704
Sales to Municipal Transit Systems	0	1,442
Timely Filing and Full Payment Discount - Automobile Renting and Use	532	934
Timely Filing and Full Payment Discount - Cannabis Cultivation Privilege	167	194
Timely Filing and Full Payment Discount - Cannabis Purchaser Excise	699	1,169
Timely Filing and Full Payment Discount - Medical Cannabis Cultivation Privilege Tax	167	151
Timely Filing and Full Payment Discount - Underground Storage Tank	1,174	1,177
\$2 Million Cap on Franchise Tax for Corporations	24,267	29,803
Total	\$ 161,885	\$ 174,816
Total, Business Expenditures	\$ 1,404,709	\$ 1,267,901
* Tax expenditures intended to provide an economic incentive for business activities.		
Charitable Expenditures		
	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Tax: Corporate Income Tax		
Affordable Housing Donations	\$ 24,887	\$ 20,007
Total	\$ 24,887	\$ 20,007
Tax: Sales Tax		
Sales to Exempt Organizations	\$ 818,920	\$ 779,647
Total	\$ 818,920	\$ 779,647
Tax: Other		
Affordable Housing Donations Tax Credit - IIT	\$ 5,237	\$ 2,656
Charitable Organization and Driver's Education Vehicle Exemptions	0	1,849
Charitable Organization Vehicle Exemption	305	0
Exempt Organization Rentals	107	179
Government, Charitable, Educational, Religious Entities Exemption	330	308
Tax Exempt 501(c)(3) and Governmental Facility Fee Waivers	408	408
Not for Profit and Governmental Agency Fee Waivers	114	114
Not for Profit Organization Waiver	5	5
Total	\$ 6,506	\$ 5,519
Total, Charitable Expenditures	\$ 850,313	\$ 805,173

TAX EXPENDITURES BY PURPOSE

(dollars in thousands)

Individual Expenditures - Broad Based		
	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Tax: Individual Income Tax		
Earned Income Tax Credit	\$ 378,090	\$ 370,019
Education Expense Credit	51,948	52,372
Standard Exemption: Taxpayers and Dependents	1,209,027	1,246,030
Tax Credit for Residential Real Property Taxes	556,280	564,579
Total	\$ 2,195,345	\$ 2,233,000
Tax: Sales Tax		
Food, Drugs, and Medical Appliances Rate Reduction	\$ 2,415,239	\$ 2,764,471
Total	\$ 2,415,239	\$ 2,764,471
Total, Individual Expenditures - Broad Based	\$ 4,610,584	\$ 4,997,471

Individual Expenditures - Elderly and Disabled		
	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Tax: Individual Income Tax		
Additional Exemptions: Blind and Elderly	\$ 44,689	\$ 39,240
Federally Taxed Retirement and Social Security Subtractions	3,291,989	3,335,540
Total	\$ 3,336,678	\$ 3,374,780
Tax: Other		
Congressional Medal of Honor Recipient, Disabled Veteran, Ex-Prisoner of War, Purple Heart Recipient, Gold Star, I Served, and Ambulance Vehicle Exemptions	\$ 0	\$ 4,581
Disabled, Under 16, 65 & Over, Fee Fishing Area, Owner/Tenant Discount	663	568
Disabled, 65 or Over, Landowners/Tenants- Hunting Licenses and Permits	371	414
Disabled, 65 or Over, Landowners/Tenants- Sportsman Licenses	522	520
Disabled Veteran Vehicle Registration Exemption	4	0
No Cost (\$0.00) and Reduced (\$2.00) Corrected and Duplicate Driver's License Fees	97	99
No Cost (\$0.00) and Reduced (\$5.00) Corrected and Duplicate Identification Card Fees	0	79
No Cost (\$0.00) and Reduced (\$2.00 or \$5.00) Standard Driver's License Fees	25,747	27,550
No Cost (\$0.00) and Reduced (\$5.00) Standard Identification Card Fees	4,087	3,990
Senior Citizen (Benefit Access) Vehicle Exemption	0	18,705
Senior Citizen Plate Renewal Reduction	15,725	0
Total	\$ 47,216	\$ 56,506
Total, Individual Expenditures - Elderly and Disabled	\$ 3,383,894	\$ 3,431,286

TAX EXPENDITURES BY PURPOSE

(dollars in thousands)

Individual Expenditures - Other		
	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Tax: Individual Income Tax		
Adoption Credit	\$ 2,142	\$ 2,565
Angel Investment Credit	6,689	3,484
Credit for Instructional Materials and Supplies	15,533	15,801
Invest in Kids Tax Credit	49,729	48,517
Military Pay Subtraction	70,981	69,523
Other	96	69
Total	\$ 145,170	\$ 139,959
Tax: Other		
Illinois Adoption Registry and Medical Information Exchange	\$ 15	\$ 15
Total	\$ 15	\$ 15
Total, Individual Expenditures - Other	\$ 145,185	\$ 139,974
Other Expenditures		
	Fiscal Year 2023 Annual Impact	Fiscal Year 2024 Annual Impact
Tax: Hospital Provider Assessment		
Hospital Provider Exemption	\$ 144,717	\$ 134,564
Total	\$ 144,717	\$ 134,564
Tax: Individual Income Tax		
Student Assistance Contribution Credit	\$ 160	\$ 86
Other Subtractions	252,735	233,517
Total	\$ 252,895	\$ 233,603
Tax: Sales Tax		
Sales of Motor Vehicles to Non-Residents Exemption	\$ 196,055	\$ 187,940
Traded-In Property Exemption	292,983	268,449
Total	\$ 489,038	\$ 456,389
Tax: Vehicle Use Tax		
Family Member Preferential Tax Rate	\$ 22,261	\$ 23,432
Out-of-State Resident Exemption	8,601	7,600
Rolling Stock Exemption	5,009	3,849
Other	1,759	1,729
Total	\$ 37,630	\$ 36,610
Tax: Other		
NPDES Permit Discharge Fee - State Government and School District Exemption	\$ 188	\$ 344
Permanent Residents Exemption - HOOT	22,439	24,373
Retaliatory Tax Offsets	201,311	169,544
Water Main Construction Permit Application Fee - State and Local Government Exemption	413	355
Other	82,364	70,431
Total	\$ 306,715	\$ 265,047
Total, Other Expenditures	\$ 1,230,995	\$ 1,126,213

TECHNICAL APPENDIX

Tax Expenditures Included in This Report

The Illinois Office of Comptroller has limited required-agency reporting to tax expenditures that are:

- 1) State-levied taxes accruing to the state (excluding tax expenditures related to locally levied taxes that are collected by the state, and tax expenditures for state-levied taxes such as the personal property replacement tax and local share of state sales taxes that are automatically distributed to local governments).
- 2) Authorized directly by state law (tax expenditures arising from the adoption of federal income tax provisions as the starting point for state income tax computations need not be reported). This includes statutorily mandated exemptions to fees.
- 3) In excess of \$1 million in fiscal year 2024 (however, some agencies reported smaller tax expenditures, and the receipting agencies were asked to list any tax expenditures for which detailed cost estimates were not provided, either because the tax expenditures were less than \$1 million or were not calculable).

Limitations on Using Tax Expenditure Data

Unlike other data released by the Illinois Office of Comptroller, the costs of many reported tax expenditures are estimates, and their accuracy may be affected by the limitations of the data used to construct each estimate. The measurement of a tax expenditure may require assumptions about the tax base that are subjective and may differ if made by another analyst.

Revenues realized by eliminating a tax expenditure may vary from the figures presented in this report, as the elimination of a tax expenditure may result in changes in taxpayer behavior and revenues generated by the state. Further, adding the impacts of the various tax expenditures may overstate the total cost of the tax expenditures, as some transactions may be exempt under multiple tax expenditures.

Transactions that are not taxed because they fall outside the Illinois tax base are not tax expenditures. For example, the Illinois sales tax is a tax on the transfer of tangible personal property for final use. In most cases, services are taxed only to the extent tangible personal property is transferred as part of the service agreement. Thus, auto repair services are only taxed on the parts used in the repairs. Not fully taxing service purchases is not a tax expenditure, as services lie outside the state tax base.

TECHNICAL APPENDIX

State Versus Federal Law

In some cases, federal tax law serves as the basis for starting state tax computations. For example, computation of the Illinois personal income tax begins with adjusted gross income (AGI) as determined on federal tax returns. Thus, some federal tax expenditures are implicitly extended to Illinois' personal income taxpayers.

For this report, such indirect tax expenditures are not considered to be authorized by state law. Illinois statutes may set AGI as the starting point for Illinois personal income tax computations, but the actual authorization of the tax expenditure is determined by federal law and can be modified by amending federal law. The portion of the tax expenditure statute asking for the "citation of the legal authority for the tax expenditure, the year it was enacted, and the fiscal year in which it first took effect" is interpreted to apply only to state statutes.

However, the state may require specific federal tax expenditures to be added to the state tax base. An example is the municipal bond interest deductions, which are added to taxable income when computing the Illinois personal income tax base.

Tax expenditures based on the U.S. Constitution are also excluded from this report. An example would be items exempt from state taxation under the federal Commerce Clause.

Overlapping Taxes

In some cases, transactions or income are exempted from one state tax because they are subject to another state tax. For example, transactions subject to the state sales tax are exempt from the state use tax. Exemptions included in the statutes to prevent double taxation are not considered tax expenditures for purposes of this report. Similarly, credits for taxes paid to other states prevent double-taxation and are not tax expenditures.

TECHNICAL APPENDIX

For More Detailed Information

Agency *Tax Expenditure Report* submissions are available on the Comptroller's website. To access the detailed submissions:

- Go to illinoiscomptroller.gov.
- Click "Financial Reports & Data" in the navigation bar, then hover over "Find A Report," and click on "Find a Report" in the pop-up menu on the right.
- In the dropdown menu under the "Find a Report" heading, choose "Tax Expenditure Report" and click the "Search" button. Within the Tax Expenditure Report section, select the "here" hyperlink at the top of the page.
- Use the dropdown menu to select the agency of interest. Then select the appropriate fiscal year and click "Select Agency."
- Reports may be created for all receipts from an agency or for a selected group of receipts. If "Select Tax Receipts" is chosen, use the dropdown menus to choose the first and last of the desired group of receipts.
- Three standardized reports may be created: "Tax Expenditure Detail" contains the detailed agency submissions, "Tax Expenditures by Fund" provides cost estimates by fund, and "Total Tax Expenditure Cost" lists total cost estimates.
- The reports described above may be printed as HTML files.

If you have questions about the *Tax Expenditure Report*, please contact Jennifer Kovats at TaxExp@illinoiscomptroller.gov or Jennifer.Kovats@illinoiscomptroller.gov.