

LOCALLY HELD FUNDS REPORT

FOR FISCAL YEAR ENDED JUNE 30, 2022

ILLINOIS



SUSANA A. MENDOZA
ILLINOIS STATE COMPTROLLER

ILLINOISCOMPTROLLER.GOV

A Message to Illinois Taxpayers



December, 2022

Enclosed is the *State of Illinois Locally Held Funds Report* for Fiscal Year 2022. This report is meant to highlight the State's financial activity for funds held by agencies outside the State's Treasury during Fiscal Year 2022.

Unlike the Annual Comprehensive Financial Report (ACFR), which presents revenues and expenditures on the basis of Generally Accepted Accounting Principles (GAAP), the Locally Held Funds Report uses the cash basis of accounting, recognizing revenues only when cash is deposited and expenditures only when liabilities are paid.

Funds held within the State Treasury are managed by the State Treasurer, and resources are usually pooled so that investment earnings on available cash are maximized. As a result, investments made within the State Treasury are not segregated, and each balance is treated as equity in the State Treasury. However, in the case of locally held funds, the available cash is invested individually from other funds.

Locally held funds are meant to safeguard assets of veterans and residents in state assisted-living facilities, manage pension plans for state employees, as well as distribute child support payments. These funds are authorized to be held outside of the State Treasury by state statute, allowing agency officials to maximize the use of the invested funds.

The following report segregates activity for locally held funds of the State's pension systems and other component units, including public universities and authorities such as the Toll Highway Authority. If you have any questions regarding this report, please contact my Office at (217) 782-6000 or (312) 814-2451. The report can also be viewed or downloaded from my website, <https://illinoiscomptroller.gov/>.

It is my hope that you will find this information useful.

Sincerely,

A handwritten signature in black ink that reads "Susana A. Mendoza". The signature is fluid and cursive.

Susana A. Mendoza
Illinois State Comptroller

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(312) 814-2451

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Introduction

The following table shows an analysis of the cash and investment activity of locally held funds, which represents those public funds held by State agencies outside of the State Treasury for the fiscal year ended June 30, 2022. The table shows the following information for individual funds held outside of the State Treasury: balance at June 30, 2021, receipts, disbursements, and balance at June 30, 2022.

The table is categorized to show locally held fund activity by agency. Component units, made up of universities and authorities, are reported separately in the table. Component units are legally separate entities from the State of Illinois that have financial accountability to the State.

The information presented in the following table was summarized by the Illinois Office of Comptroller from data supplied by the agencies listed.

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2022**

Agency and Fund	Fiscal Year 2022			Balance at June 30, 2022
	Balance at June 30, 2021	Receipts	Disbursements	
201 Administrative Office of the Illinois Courts				
Courts' Safekeeping Fund	5,032	-	5,032	-
340 Office of the Attorney General				
Consumer Trust fund	3,660,858	106,277	17,338	3,749,797
Special Advance Fund	25,672	69,672	69,586	25,758
350 Office of the Secretary of State				
Go-Back Fund	4,830	20,774	20,819	4,785
Secretary of State Police - Confidential Source Safekeeping Fund	4,760	-	-	4,760
Secretary of State Antique Vehicle Show Fund	219,339	43,254	68,109	194,484
	12,464	19,687	18,593	13,558
370 Office of the Treasurer				
Public Treasurers' Investment Pool (IPTIP)	8,736,212,588	32,721,607,600	25,410,804,849	16,047,015,339
Treasurer's Securities in Safekeeping	211,081	-	-	211,081
Home Loan Collateral Fund	5,485,772	3,185	3	5,488,954
Hospital Basic Services Preservation Collateral Fund	3,483,294	25,335	208,668	3,299,961
College Savings Pool Fund	16,757,145,099	5,257,936,510	6,663,812,294	15,351,269,315
406 Department of Agriculture				
Centennial Farm Signs Fund	51,688	12,000	12,078	51,610
Illinois Colt Stakes/Championship Purse Fund	209,971	250,334	355,320	104,985
Agricultural Products Promotional Fund	1,312,141	315,671	292,218	1,335,594
Grain Indemnity Trust Fund	392,582	674,653	308,399	758,836
Carcass Evaluation Fund	1,042	66,753	65,756	2,039
White Experimental Farm Fund	201,016	179,913	93,757	287,172
State Fair Promotional Activities Fund	49,787	349,092	354,502	44,377
Zell Farm Fund	348,110	878	-	348,988
416 Central Management Services				
Local Government Health Insurance Reserve Fund	879,137	16,781,193	15,774,176	1,886,154
Health Insurance Reserve Fund	64,822,749	1,596,283,572	1,601,803,895	59,302,426
Workers Compensation Revolving Fund	4,668,944	98,178,726	93,571,957	9,275,713
Flexible Spending Account Fund	1,435,507	33,993,310	30,696,586	4,732,231
418 Department of Children and Family Services				
Katherine F. Schaffner Bequest Fund	969,167	(112,544)	11,614	845,009
Bail Bond Funds	1,107	-	-	1,107
Children and Family Benefit Fund	27,335	48,353	45,907	29,781
Children's Trust Funds	8,448,580	25,128,816	25,121,484	8,455,912
Herrick House Children's Center Bequest Fund	13,362	1	-	13,363
420 Department of Commerce and Community Affairs				
DCEO Safekeeping Fund (Investments)	35,174,482	-	1,366,792	33,807,690
422 Department of Natural Resources				
Investigative Cash Fund	9,958	1,500	1,500	9,958
Mines and Minerals Securities Trust Fund	5,137,232	300,913	1,346,120	4,092,025
Lands Division Sites Fund	104,343	2,744,196	2,679,618	168,921
Historic Sites Receipts Fund	11,874	264,063	272,884	3,053
Korean Memorial and Purple Heart Fund	174,578	20	125	174,473
425 Department of Juvenile Justice				
Resident's and Employee's Benefits Fund	194,537	65,362	83,641	176,258
Resident's Trust Fund	42,606	90,166	116,730	16,042
Travel and Allowance Revolving Fund	4,665	43	322	4,386
426 Department of Corrections				
DOC Commissary Funds	8,538,421	53,366,280	56,445,799	5,458,902
DOC Resident's and Employee's Benefits Fund	18,466,519	5,433,743	5,811,875	18,088,387
DOC Resident's Trust Fund	32,367,917	78,330,096	86,880,798	23,817,215
Travel and Allowance Revolving Fund	269,336	504,088	556,410	217,014
Moms and Babies Fund	2,189	-	-	2,189

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2022**

Agency and Fund	Fiscal Year 2022			Balance at June 30, 2022
	Balance at June 30, 2021	Receipts	Disbursements	
427 Department of Employment Security				
Special Programs Fund	108,911	2,174,769	2,280,142	3,538
Unemployment Compensation Trust Fund	721,005,005	8,627,926,971	8,311,859,360	1,037,072,616
440 Department of Financial and Professional Regulation				
Depository Fund	24,372,071	13,264,734	13,346,679	24,290,126
Liquidated Currency Exchange Fund	436,581	200,983	509,253	128,311
Official Advance Fund	13,101	361	1,071	12,391
Bank Examiner's Education Fund	3,613,698	23,686	780	3,636,604
444 Department of Human Services				
Other Special Trust Funds	654,184	602,146	555,195	701,135
Resident's Trust Funds	7,344,689	15,886,762	17,031,086	6,200,365
Rehabilitation Funds	90,381	276,488	259,523	107,346
Agency Funds	6,936	22,229	18,257	10,908
Special Revenue Funds	270,261	433,902	355,861	348,302
Permanent Trust Funds	521,913	46,718	3,567	565,064
Living Skills Funds	25,296	96,216	84,353	37,159
Food Stamp and Commodity Fund	-	6,659,366,144	6,659,366,144	-
Patient Travel Trust Fund	26,765	50,212	47,438	29,539
Women Infant & Children Redemption Fund	2,192,566	111,592,074	110,539,627	3,245,013
Burr Request Fund	1,008,848	1,532	263	1,010,117
Emergency Revolving Fund	119,490	286	-	119,776
Vending Facility Program for the Blind Fund	165,495	1,166,301	1,049,548	282,248
Hansen-Therklesen Memorial Deaf Student College Loan Fund	1,103,728	3,871	-	1,107,599
446 Department of Insurance				
Security Deposit Fund	894,747,831	159,442,445	227,811,934	826,378,342
458 Department of the Lottery				
Lottery Prize Payment Fund	14,647,279	125,092,238	131,827,538	7,911,979
Lottery Agent Security Deposits Fund	427,251	66,319	86,351	407,219
Agent Sales Sweep Account fund	7,500,057	1,399,511,503	1,395,665,788	11,345,772
Deferred Lottery Prize Winners Trust Fund (Securities)	289,561,829	(15,495,891)	27,669,000	246,396,938
466 Department of Military Affairs				
Lincoln's Challenge Stipend Fund	6,000	34,392	37,782	2,610
478 Department of Healthcare and Family Services				
Public Assistance Emergency Revolving Fund	362,205	1,821,782	1,822,600	361,387
Medical Assistance Dental Reimbursement Revolving Fund	3,551,933	33,037,714	33,771,952	2,817,695
Child Support Enforcement Trust - State Disbursement Unit Fund	2,241,547	1,019,510,468	1,017,312,689	4,439,326
482 Department of Public Health				
Vital Records Refund Account Fund	-	102	102	-
492 Department of Revenue				
Surety Bond Fund	174,533	4,001	13,301	165,233
Evidence Fund	4,751	2,757	3,760	3,748
493 Department of State Police				
Special Advance Fund	110,021	502,491	463,480	149,032
Seized Fund	4,126,622	10,849,641	11,083,645	3,892,618
Forfeiture Fund	2,461,149	15,407,369	16,206,267	1,662,251
Money Laundering Seized Fund	-	246,857	217,273	29,584
Money Laundering Forfeited Fund	582,056	7,633,581	7,550,458	665,179
Seized Abandoned Funds	-	23,053	23,053	-
Gaming Command OAF Fund	43,002	994	-	43,996
494 Department of Transportation				
HSR Maintenance Escrow Fund	58,145,548	25,012,381	22,815,754	60,342,175

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2022**

Agency and Fund	Fiscal Year 2022			Balance at June 30, 2022
	Balance at June 30, 2021	Receipts	Disbursements	
497 Department of Veterans' Affairs				
Anna Clearing Account	-	697,014	697,014	-
Benefits Trust Fund - Anna	75,005	60,272	75,673	59,604
Members Trust Fund - Anna	97,014	724,355	729,642	91,727
Chicago Clearing Account	-	111,288	111,288	-
Benefits Trust Fund - Chicago	-	17,354	1,110	16,244
Members Trust Fund - Chicago	-	139,200	122,364	16,836
LaSalle Clearing Account	-	1,818,137	1,818,137	-
Benefits Trust Fund - LaSalle	469,668	87,466	133,479	423,655
Members Trust Fund - LaSalle	288,772	1,748,151	1,708,741	328,182
Manteno Clearing Account	4	3,549,861	3,549,858	7
Benefits Trust Fund - Manteno	693,447	113,904	146,896	660,455
Members Trust Fund - Manteno	850,207	3,451,940	3,529,155	772,992
Quincy Clearing Account	-	5,255,628	5,255,628	-
Benefits Trust Fund - Quincy	658,964	182,526	113,750	727,740
Members Trust Fund - Quincy	1,901,366	5,507,574	5,425,949	1,982,991
Protestant Chapel Fund - Quincy	32,485	1,153	5,340	28,298
St. Lawrence Chapel Fund - Quincy	21,385	1,656	3,171	19,870
Prince Homeless Program Benefit Fund	83,618	21,421	8,788	96,251
506 Abraham Lincoln Presidential Library and Museum				
King Hostick Public Trust Fund	3,580,149	(65,877)	151,723	3,362,549
Abraham Lincoln Presidential Library and Museum Public Trust Fund	-	848,589	3,595	844,994
507 Governor's Office of Management and Budget				
Build Illinois Bond Trustee Account Fund	323,196,426	579,642,777	405,848,409	496,990,794
537 Department of Guardianship and Advocacy Commission				
Ward Trust Fund	3,429,789	4,031,045	4,549,879	2,910,955
567 Liquor Control Commission				
Underage Compliance Detail Fund	-	3,994	-	3,994
691 Illinois Student Assistance Commission				
Illinois Designated Account Purchase Program Fund	38,790,964	42,500,115	42,174,106	39,116,973
Illinois Prepaid Tuition Fund	528,564,516	298,738,142	412,410,917	414,891,741
692 Illinois Mathematics and Science Academy				
Operating Fund	2,436,900	447,097	794,441	2,089,556
IMSA Student Activity Fund	156,757	255,154	281,944	129,967
Pensions (and Other Employee Benefit) Trust Funds				
416 Central Management Services				
Teachers' Health Insurance Security Fund	7,867,398	139,309,496	135,421,018	11,755,876
Community College Health Insurance Security Fund	1,493,903	16,698,380	15,730,552	2,461,731
555 Illinois State Board of Investments				
ISBI Investment Fund	24,860,095,521	942,622,902	2,625,595,675	23,177,122,748
593 Teachers' Retirement System				
TRS Supplemental Savings Plan Fund	-	699,555	699,529	26
TRS Master Trustee Account Fund	63,851,832,280	49,459,974,616	50,783,497,271	62,528,309,625
693 Universities Retirement System				
State University Retirement Fund-Defined Benefit Plan	23,940,298,960	20,729,207,160	22,347,246,019	22,322,260,101
Component Units				
Authorities				
527 Illinois Comprehensive Health Insurance Board				
Comprehensive Health Insurance Fund	16,310,422	489,878	16,800,300	-

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2022**

Agency and Fund	Fiscal Year 2022			Balance at June 30, 2022
	Balance at June 30, 2021	Receipts	Disbursements	
551 Illinois Housing Development Authority				
Single Family Mortgage Purchase Program Fund	1,429,368,527	532,909,947	502,719,801	1,459,558,673
American Recovery and Reinvestment Act Fund	1,277,119	508,272	1,056,439	728,952
Neighborhood Stabilization Program Fund	95,058	809,588	869,917	34,729
IHDA Disposition LLC Fund	-	9,388	9,090	298
Build Illinois Bond Program Fund	72,387,940	4,085,386	48,980,297	27,493,029
Abandoned Properties Program Fund	4,518,367	7,490,465	5,917,292	6,091,540
Administrative Fund	409,863,806	613,468,286	488,713,932	534,618,160
Mortgage Loan Program Fund	312,141,860	250,303,296	194,703,799	367,741,357
Rental Housing Support Program Fund	52,489,116	16,215,343	15,383,114	53,321,345
HOME Program Fund	12,574,807	19,168,495	15,776,040	15,967,262
Section 811 Project Rental Assistance Demonstration Program Fund	5,662	1,493,811	1,492,678	6,795
Affordable Housing Trust Fund	65,013,011	46,230,140	30,342,473	80,900,678
Save Our Neighborhood - Foreclosure Prevention Graduated Program Fund	729,801	26,314	643,780	112,335
National Housing Trust Fund	20,819	10,432,679	10,410,180	43,318
IHDA Coronavirus Urgent Remediation Emergency Fund	5,940,293	2,375,150	8,026,320	289,123
Emergency Rental Assistance Program	213,009,903	526,323,370	717,306,389	22,026,884
Homeowner Assistance Fund	-	213,451,948	6,901,019	206,550,929
COVID-19 Affordable Housing Grant Program	-	73,645,457	23,532,980	50,112,477
Foreclosure Prevention Program Fund	866,988	31,818	463,979	434,827
557 Illinois State Toll Highway Authority				
Debt Service Reserve Fund	426,507,596	30,662,577	-	457,170,173
Debt Service Account Fund	227,222,641	484,424,443	465,565,977	246,081,107
Construction Account Fund	124,942,648	841,747,982	794,754,540	171,936,090
Capital Improvement Account Fund	23,668,592	19,442,279	18,578,051	24,532,820
Illinois State Toll Highway Revenue Fund	27,718,755	26,392,239	18,742,852	35,368,142
560 Illinois Finance Authority				
Industrial Revenue Bond Insurance Fund	9,751,058	490,144	7,195,548	3,045,654
Illinois Housing Partnership Program Fund	3,086,729	299,477	1,198,580	2,187,626
EPA Revolving Loan Debt Service Fund	829,224,627	494,843,981	669,996,546	654,072,062
Operating Fund	41,187,651	7,939,103	4,514,007	44,612,747
Metro East Police Commission Fund	4,932	95	-	5,027
Ambulance Revolving Loan Fund	1,979,872	418,376	3,944	2,394,304
Fire Truck Revolving Loan Fund	5,750,160	2,209,295	6,052	7,953,403
DACA Loan Program Fund	38,971	357,226	396,197	-
Illinois Finance Authority Development Fund	11,488	-	-	11,488
561 Railsplitter Tobacco Authority				
Debt Management Fund	158,961,218	805,413,115	806,780,552	157,593,781
571 Illinois Medical District Commission				
IMD Restricted Program Fund	6,772,712	8,046,486	8,043,972	6,775,226
585 Southwestern Illinois Development Authority (SWIDA)				
Combined report including:	1,577,374	337,044	997,780	916,638
SWIDA Operating Fund				
SWIDA Enterprise Fund				
SWIDA East St. Louis Development Fund				
598 Upper Illinois River Valley Development Authority				
Operating Fund	1,034,323	146,478	181,362	999,439
Universities				
608 Chicago State University				
Current Unrestricted Fund	22,351,481	105,649,187	102,723,045	25,277,623
Current Restricted Fund	135,276	27,092,939	26,675,629	552,586
Loan Fund	68,352	69,172	88,305	49,219
Plant Funds	44,095	1,839,657	1,847,049	36,703
Capital Development Board	-	9,858,759	9,858,759	-
Agency Funds	43,769	4,810	-	48,579
612 Eastern Illinois University				
Current Unrestricted Fund	16,343,394	112,868,639	103,810,519	25,401,514
Current Restricted Fund	2,391,507	31,415,705	27,535,190	6,272,022
Loan Fund	1,099,421	492,492	554,953	1,036,960
Plant Funds	25,666,140	3,162,663	3,178,981	25,649,822
Agency Funds	237,037	1,585,314	1,638,455	183,896
Endowment and Similar Funds	7,039,835	683,642	100,494	7,622,983

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2022**

Agency and Fund	Fiscal Year 2022			Balance at June 30, 2022
	Balance at June 30, 2021	Receipts	Disbursements	
616 Governors' State University				
Combined report including:	58,965,306	120,862,330	123,256,068	56,571,568
Current Unrestricted Fund				
Current Restricted Fund				
Loan Fund	808,624	502,004	476,229	834,399
Agency Funds	86,735	-	86,735	-
Revenue Bond Fund	9,939,906	34,271,603	36,300,099	7,911,410
620 Northeastern Illinois University				
Current Unrestricted Fund	75,109,148	75,530,273	70,383,909	80,255,512
Current Restricted Fund	(5,996,380)	52,389,477	51,317,579	(4,924,482)
Loan Fund	288,647	251,867	260,096	280,418
Plant Funds	12,999,620	4,547,976	6,915,448	10,632,148
Agency Funds	407,430	775,628	658,909	524,149
628 Western Illinois University				
Loan Fund	558,102	160,593	220,143	498,552
Current Funds	17,224,367	145,779,466	144,083,436	18,920,397
Plant Funds	5,658,898	3,098,348	2,775,946	5,981,300
Agency Funds	394,245	51,616	44,542	401,319
Revenue Bond Fund	21,229,725	34,429,057	31,541,222	24,117,560
Student Activity Funds	(5,576,467)	11,773,443	12,598,065	(6,401,089)
636 Illinois State University				
Current Unrestricted Fund	160,510,827	695,298,171	654,430,852	201,378,146
Loan Fund	1,564,335	1,124,724	1,361,355	1,327,704
Plant Funds	148,413,702	28,200,613	14,841,731	161,772,584
644 Northern Illinois University				
Current Unrestricted Fund	33,384,078	332,409,646	343,348,195	22,445,529
Loan Fund	1,230,452	786,760	1,173,344	843,868
Plant Funds	(56,254,230)	13,946,441	24,923,998	(67,231,787)
Agency Funds	13,627,318	27,184,666	20,719,845	20,092,139
Endowment and Similar Funds	-	1,173,298	1,173,298	-
Revenue Bond Fund	138,728,982	61,374,206	40,615,941	159,487,247
664 Southern Illinois University - Carbondale				
Current Unrestricted Fund	100,727,550	943,171,768	930,207,523	113,691,795
Current Restricted Fund	17,374,752	218,102,805	207,972,930	27,504,627
Loan Fund	7,135,308	1,878,035	2,501,344	6,511,999
Plant Funds	37,055,757	18,277,585	5,395,215	49,938,127
Agency Funds	15,277,912	103,546,199	107,542,498	11,281,613
Endowment and Similar Funds	-	2,000,000	2,000,000	-
Revenue Bond - Housing and Auxiliary Facilities System	38,214,837	25,162,379	23,931,654	39,445,562
Revenue Bond - Medical Facilities System	2,106,996	1,609,855	1,890,968	1,825,883
666 Southern Illinois University - Edwardsville				
Current Unrestricted Fund	108,629,105	297,710,529	300,781,600	105,558,034
Loan Fund	373,698	249,718	335,120	288,296
Plant Funds	1,134,455	4,031,346	3,110,332	2,055,469
Agency Funds	801,288	2,321,012	2,149,809	972,491
676 University of Illinois				
Current Funds - Unrestricted & Bond Operations	1,472,430,339	4,553,029,766	4,469,597,376	1,555,862,729
Current Funds - Grants, Gifts, & Other Restricted	626,690,853	1,941,666,772	1,843,386,788	724,970,837
Loan Fund	28,244,444	9,280,848	8,114,273	29,411,019
Plant Funds	1,110,714,262	616,312,241	551,710,752	1,175,315,751
Agency Funds	46,952,078	59,361,602	57,976,344	48,337,336
Endowment and Similar Funds	642,147,399	61,745,375	21,565,793	682,326,981

Note 1: Receipts and disbursements include purchases, sales and maturities of investments, as well as the unrealized gain/loss recognized during the year.

Note 2: Cash and investments of the Universities do not include the component units of the Universities (i.e., alumni associations and foundations).

Note 3: During fiscal year 2022, many locally held funds had large unrealized losses on investments. Generally, changes in the fair market value of investments are shown as receipts. In fiscal year 2022, this caused the overall receipt value to be negative for some funds.