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ILLINOIS STATE COMPTROLLER

PAYROLL BULLETIN

To: All State Agencies, Boards and Commissions

From: Ellen Andres, Assistant Comptroller – Operations

Date: December 20, 2019

Subject: Change in Maximum Social Security (OASDI) and Medicare (HI) Withholding for Calendar Year 2020

Number: 5-19

The tax rate for Social Security in 2020 will remain at 6.2% for the employee and the employer. The maximum wages subject to Social Security in 2020 will be \$137,700.

The tax rate for Medicare in 2020 will remain at 1.45% for the employer. The tax rate for Medicare for the employee will remain at 1.45% for the first \$200,000 in wages and 2.35% for wages exceeding \$200,000.

Agencies may access this and other Payroll, SAMS and Accounting Bulletins on the Illinois Office of Comptroller's (IOC) website at www.illinoiscomptroller.gov/agencies. If you have questions regarding this bulletin, please contact the IOC payroll office at (217) 782-4758.