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PAYROLL BULLETIN

To: All State Agencies, Boards and Commissions

From: Steven L. Valasek, Director of State Accounting

Date: December 17, 2007

Subject: Change in Maximum Social Security (OASDI) and Medicare (HI) Contributions for Calendar Year 2008

Number: 7-07

The rate of contributions to Social Security will remain at 6.2% for the employee and employer. Medicare will remain at 1.45% for the employee and employer.

The maximum wages subject to Social Security will increase to \$102,000.00. There is no wage base limit for Medicare wages.

Agencies may reproduce this bulletin as needed for internal distribution purposes.

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If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758.