



PAYROLL BULLETIN

To: All State Agencies, Boards, Commissions and Universities

From: Steven L. Valasek, Director of State Accounting

Date: November 27, 2002

Subject: Change in Maximum Social Security (OASDI) and Medicare (HI) Contributions for Calendar Year 2003

Number: 6-02

The rate of contributions to Social Security will remain at 6.2% for the employee and employer. Medicare will remain at 1.45% for the employee and employer.

The maximum wages subject to Social Security will increase to \$87,000.00. There is no wage base limit for Medicare wages.

Agencies may access this and other Payroll, SAMS and Accounting Bulletins on the Comptroller's website at www.ioc.state.il.us under Resource Library.

If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758.