



State of Illinois

COMPTROLLER

Loleta A. Didrickson

PAYROLL BULLETIN

To: All State Agencies, Boards, Commissions and Universities

From: Steven L. Valasek, Director of State Accounting

Date: December 22, 1997

Subject: Change in Maximum Social Security (OASDI) and Medicare (HI) Contributions for Calendar Year 1998

Number: 3-97

The rate of contributions to Social Security will remain at 6.2% for the employee and employer. Medicare will remain at 1.45% for the employee and employer.

The maximum wages subject to Social Security will increase to \$68,400.00. There is no wage base limit for Medicare wages.

Agencies may reproduce this bulletin for internal distribution purposes.

If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758