



STATE OF ILLINOIS
COMPTROLLER
JUDY BAAR TOPINKA

PAYROLL BULLETIN

To: All State Agencies, Boards and Commissions

From: Steven L. Valasek, Assistant Comptroller - Operations

Date: December 10, 2013

Subject: Change in Maximum Social Security (OASDI) and Medicare (HI) Contributions for Calendar Year 2014

Number: 3-14

The tax rate for Social Security will be 6.2% each for the employee and the employer. The maximum wages subject to Social Security will be at \$117,000.00.

The tax rate for Medicare will remain at 1.45% for the employer. The tax rate for Medicare for the employee will remain at 1.45% for the first \$200,000 in wages. The Medicare tax rate for the employee for wages exceeding \$200,000 will remain at 2.35%.

Agencies may access this and other Payroll, SAMS and Accounting Bulletins on the Comptroller's website at www.ioc.state.il.us under Resource Library.

If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758.