



**GEORGE W. LINDBERG**  
COMPTROLLER  
STATE OF ILLINOIS

July 30, 1974

PAYROLL BULLETIN  
(11-74)

201 STATE HOUSE  
SPRINGFIELD, ILLINOIS 62706  
217/782-6000

TO: All State Agencies, Departments, Boards and Commissions  
Attention: Payroll Office

SUBJECT: U. S. Savings Bond Deductions

A recent publication was released by the U. S. Government printing office regarding payroll deductions for U. S. Savings Bonds.

This publication indicated that an employee may have a deduction of \$9.38 per pay period.

To avoid causing an excess balance in the employee's bond account, all deductions for U. S. Savings Bonds must equal the purchase price of savings bonds.

The state bond system will not accept a bond deduction of \$9.38 per pay period.

Very truly yours,

George W. Lindberg  
Comptroller

*Dennis M. Kelly*  
By: Dennis M. Kelly  
Voucher Control

DMK:cs

## PAYROLL SAVINGS ALLOTMENT OPTIONS

*This is a suggested schedule based on multiples of \$1.25—your company may offer a different range of Bond Allotments.*

\$ 25 Bonds — you pay \$18.75

- \$ 1.25 for 15 pay periods
- \$ 3.75 for 5 pay periods
- \$ 6.25 for 3 pay periods
- \$18.75 for 1 pay period



\$ 50 Bonds — you pay \$37.50

- \$ 2.50 for 15 pay periods
- \$ 3.75 for 10 pay periods
- \$ 7.50 for 5 pay periods
- \$12.50 for 3 pay periods



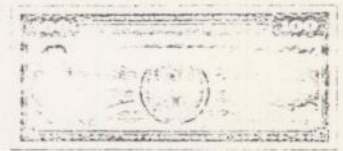
\$ 75 Bonds — you pay \$56.25

- \$ 3.75 for 15 pay periods
- \$ 6.25 for 9 pay periods
- \$11.25 for 5 pay periods
- \$18.75 for 3 pay periods
- \$56.25 for 1 pay period



\$100 Bonds — you pay \$75.00

- \$ 5.00 for 15 pay periods
- \$ 7.50 for 10 pay periods
- \$12.50 for 6 pay periods
- \$15.00 for 5 pay periods
- \$18.75 for 4 pay periods



### IT'S EASY TO SPEED UP YOUR RATE OF SAVING

If You Now Save	And are Receiving	In this No. Pay Periods	Increase your Allotment by	And Receive	In this No. Pay Periods
\$ 3.75	\$ 25 Bond	5	\$2.50	\$ 50 Bond	6
\$ 6.25	\$ 25 Bond	3	\$1.25	\$ 50 Bond	5
\$ 3.75	\$ 50 Bond	10	\$2.50	\$ 50 Bond	6
\$ 6.25	\$ 50 Bond	6	\$1.25	\$ 50 Bond	5
\$ 7.50	\$ 50 Bond	5	\$3.75	\$ 75 Bond	5
\$11.25	\$ 75 Bond	5	\$1.25	\$100 Bond	6
\$ 5.00	\$100 Bond	15	\$1.25	\$100 Bond	12
\$ 7.50	\$100 Bond	10	\$1.88	\$100 Bond	8
\$ 9.38	\$100 Bond	8	\$3.12	\$100 Bond	6
\$12.50	\$100 Bond	6	\$2.50	\$100 Bond	5
\$15.00	\$100 Bond	5	\$3.75	\$100 Bond	4
\$18.75	\$100 Bond	4	\$6.25	\$100 Bond	3

## Accumulated Value of E Bonds Through Monthly Purchases, Beginning December 1, 1973 and After

At End of: (Years and Months)	Value of Bonds Through Monthly Investment of:				At End of: (Years and Months)	Value of Bonds Through Monthly Investment of:			
	\$18.75	\$37.50	\$56.25	\$75.00		\$18.75	\$37.50	\$56.25	\$75.00
0-6	\$ 113	\$ 226	\$ 339	\$ 451	6-0	\$1,575	\$3,149	\$4,724	\$6,299
1-0	228	456	684	912	6-6	1,736	3,472	5,208	6,944
1-6	346	692	1,038	1,384	7-0	1,902	3,804	5,706	7,608
2-0	467	934	1,402	1,869	7-6	2,073	4,146	6,219	8,292
2-6	591	1,183	1,774	2,365	8-0	2,249	4,498	6,747	8,996
3-0	719	1,438	2,156	2,875	8-6	2,431	4,861	7,292	9,722
3-6	850	1,699	2,549	3,398	9-0	2,617	5,235	7,852	10,470
4-0	984	1,968	2,952	3,937	9-6	2,810	5,620	8,430	11,240
4-6	1,123	2,245	3,368	4,491	10-0	3,008	6,016	9,024	12,033
5-0	1,266	2,532	3,799	5,065	10-6	3,212	6,425	9,637	12,850
5-6	1,418	2,836	4,255	5,673	11-0	3,423	6,845	10,268	13,691
					11-6	3,639	7,279	10,918	14,558
					12-0	3,863	7,725	11,588	15,450
					12-6	4,092	8,185	12,277	16,370
					13-0	4,329	8,658	12,987	17,317
					13-6	4,573	9,146	13,719	18,292
					14-0	4,824	9,648	14,472	19,297
					14-6	5,083	10,166	15,249	20,331
					15-0	5,349	10,699	16,048	21,397

Note: Amounts have been rounded to nearest dollar. This accounts for any variation in multiple values.

The interest rate on new issues of U. S. Savings Bonds is subject to continuous review by the Treasury and may be increased or decreased in accordance with changes in economic and financial conditions.

Office of the Secretary of the Treasury  
Office of Debt Analysis