



STATE OF ILLINOIS
COMPTROLLER

JUDY BAAR TOPINKA

STATE OF ILLINOIS
**LOCALLY HELD
FUNDS REPORT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2011



A Message to Illinois Taxpayers



December, 2011

Enclosed is the *State of Illinois Locally Held Funds Report* for Fiscal Year 2011. This report is meant to highlight the State's financial activity for funds held by agencies outside the State's Treasury during Fiscal Year 2011.

Unlike the Comprehensive Annual Financial Report (CAFR), which presents revenues and expenditures on the basis of Generally Accepted Accounting Principles (GAAP), the Locally Held Funds Report uses the cash basis of accounting, recognizing revenues only when cash is deposited and expenditures only when liabilities are paid.

Funds held within the State Treasury are managed by the State Treasurer, and resources are usually pooled so that investment earnings on available cash are maximized. As a result, investments made within the State Treasury are not segregated, and each balance is treated as equity in the State Treasury. However, in the case of locally held funds, the available cash is invested individually from other funds.

Locally held funds are meant to safeguard assets of veterans and residents in state assisted-living facilities, manage pension and deferred compensation plans for state employees, as well as distribute child support payments. These funds are authorized to be held outside of the State Treasury by state statute, allowing agency officials to maximize the use of the invested funds.

The following report segregates activity for locally held funds of the State's pension systems and other component units, including public universities and authorities such as the Toll Highway Authority. If you have any questions regarding this report, please contact my Office at (217) 782-6000 or (312) 814-2451. The report can also be viewed or downloaded from my website, www.illinoiscomptroller.com.

It is my hope that you will find this information useful.

Sincerely,

A handwritten signature in black ink that reads "Judy Baar Topinka". The signature is written in a cursive, flowing style.

Judy Baar Topinka
Illinois Comptroller

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Introduction

The following table shows an analysis of the cash and investment activity of locally held funds, which represents those public funds held by State agencies outside of the State Treasury for the fiscal year ended June 30, 2011. The table shows the following information for individual funds held outside of the State Treasury: balance at June 30, 2010, receipts, disbursements, and balance at June 30, 2011.

The table is categorized to show locally held fund activity by agency. Component units, made up of universities and authorities, are reported separately in the table. Component units are legally separate entities from the State of Illinois that have governing bodies appointed by the governing board of the State.

The information presented in the following table was summarized by the Office of the Comptroller from data supplied by the agencies listed.

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2011
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2010	Fiscal Year 2011		Balance at June 30, 2011
		Receipts	Disbursements	
201 Administrative Office of the Illinois Courts				
Courts' Safekeeping Fund	\$ 5,032	\$ -	\$ -	\$ 5,032
340 Office of the Attorney General				
Consumer Trust Fund	209,501	2,839,107	1,655,285	1,393,323
Special Advance Fund (Springfield)	5,065	28,960	18,985	15,040
Special Advance Fund (Chicago)	1,498	18,423	17,565	2,356
350 Office of the Secretary of State				
Go-Back Fund	-	147,355	147,355	-
Special Advance Fund	1,019,512	838,752	876,987	981,277
370 Office of the State Treasurer				
Public Treasurers' Investment Pool (IPTIP)	5,366,001,426	20,177,536,097	19,969,858,785	5,573,678,738
Pilot Mortgage Local Fund (Mortgage Reserve)	532	91,919	91,912	539
Treasurer's Securities in Safekeeping	206,050	9,031	-	215,081
Home Loan Collateral Fund	6,096,071	38,102	7,190	6,126,983
Cahokia Mounds Preservation Fund	384,301	31	384,332	-
Hospital Basic Services Preservation Collateral Fund	5,000,000	19,267	19,267	5,000,000
College Savings Pool Fund	3,116,525,918	2,159,024,191	1,149,281,104	4,126,269,005
406 Department of Agriculture				
Centennial Farm Signs Fund	14,750	10,450	6,132	19,068
Illinois Colt Stakes/Championship Purse Fund	877,190	586,955	644,698	819,447
Agricultural Products Promotional Fund	442,540	481,645	465,008	459,177
Surety Bond Fund	86	-	-	86
Grain Indemnity Trust Fund	94,389	1,559,718	1,237,183	416,924
Carcass Evaluation Fund	1,058	133,782	134,036	804
Hong Kong Office Fund	245	19,326	19,482	89
Ask Illinois First Fund	4,855	1,734	1,360	5,229
Illinois Agricultural Youth Institute Fund	3,313	4	-	3,317
White Experimental Farm Fund	24,518	40,791	28,676	36,633
State Fair Promotional Activities Fund	41,066	126,498	132,575	34,989
Zell Farm Fund	179,940	62,761	200	242,501
416 Central Management Services				
Flexible Spending Account Fund	4,373,373	29,570,294	29,874,043	4,069,624
DPA COP Debt Service Fund	1,343,895	3,292,404	3,266,090	1,370,209
EPA COP Debt Service Fund	2,421,934	5,221,925	5,165,175	2,478,684
418 Department of Children and Family Services				
Katherine F. Schaffner Bequest Fund	373,214	68,903	-	442,117
Bail Bond Funds	1,207	-	100	1,107
Children and Family Benefit Fund	61,853	14,993	15,388	61,458
Children's Trust Funds	5,182,012	21,255,574	20,121,707	6,315,879
General Purpose Fund	11,354	-	11,354	-
Herrick House Children's Center Bequest Fund	13,538	14	-	13,552
420 Department of Commerce and Economic Opportunities				
DCEO Safekeeping Fund (Investments)	7,944,215	(1,389,516)	-	6,554,699
422 Department of Natural Resources				
Investigative Cash Fund	10,000	-	50	9,950
Mines and Minerals Securities Trust Fund	2,876,333	1,371,739	467,860	3,780,212
425 Department of Juvenile Justice				
Commissary Funds	3,659	67,493	65,655	5,497
Resident's and Employee's Benefits Fund	121,843	444,678	404,588	161,933
Resident's Trust Fund	40,085	533,373	538,606	34,852
426 Department of Corrections				
DOC Commissary Funds	3,303,725	48,957,491	48,145,401	4,115,815
DOC Resident's and Employee's Benefits Fund	3,482,256	16,107,192	14,482,551	5,106,897
DOC Resident's Trust Fund	4,037,012	63,672,664	62,898,606	4,811,070
427 Department of Employment Security				
Special Programs Fund	(43,468)	11,771,419	11,806,010	(78,059)
Unemployment Compensation Trust Fund	554,518,247	7,403,877,702	7,851,955,853	106,440,096
Title XII Interest Fund	-	90,005,432	-	90,005,432
440 Department of Financial and Professional Regulation				
Depository Fund	28,179,435	7,547,270	16,816,756	18,909,949
Liquidated Currency Exchange Fund	222,273	182,287	122,114	282,446
Official Advance Fund (General)	3,368	4,729	4,487	3,610
Official Advance Fund (Medical)	3,268	2,836	2,233	3,871
Official Advance Fund (Evidence)	4,544	-	-	4,544
Bank Examiner's Education Fund	7,318,770	5,187,328	9,283,404	3,222,694

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2011
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2010	Fiscal Year 2011		Balance at June 30, 2011
		Receipts	Disbursements	
444 Department of Human Services				
Other Special Trust Funds	1,662,010	1,141,978	1,226,076	1,577,912
Commissary Trust Funds	9,997	53,340	51,786	11,551
Resident's Trust Funds	2,531,085	17,472,365	17,588,693	2,414,757
Rehabilitation Funds	52,551	224,700	210,787	66,464
Agency Funds	21,856	334,934	339,680	17,110
Special Revenue Funds	144,948	432,397	322,723	254,622
Permanent Trust Funds	405,666	59,943	17,794	447,815
Living Skills Funds	39,964	134,850	155,117	19,697
Food Stamp and Commodity Fund	-	2,978,312,186	2,978,312,186	-
Patient Travel Trust Fund	25,190	113,570	111,680	27,080
Women Infant and Children Redemption Fund	1,786,970	165,674,569	167,061,810	399,729
Burr Bequest Fund	1,038,552	4,380	8,594	1,034,338
Emergency Revolving Fund	134,332	151	7,415	127,068
Vending Facility Program for the Blind Fund	116,355	1,950,787	1,906,148	160,994
Assets for Independence Fund	446,327	419,094	50,180	815,241
446 Department of Insurance				
Security Deposit Fund	898,221,427	187,398,428	210,167,638	875,452,217
466 Department of Military Affairs				
Lincoln's Challenge Stipend Payments Fund	1	141,000	137,770	3,231
478 Department of Healthcare and Family Services				
Public Assistance Emergency Revolving Fund	195,676	395,418	414,979	176,115
Local Government Health Insurance Reserve Fund	1,628,264	15,118,152	15,968,181	778,235
Health Insurance Reserve Fund	31,163,697	764,386,494	768,585,044	26,965,147
Child Support Enforcement Trust - State Disbursement Unit Fund	1,195,148	1,133,522,909	1,133,145,054	1,573,003
482 Department of Public Health				
Vital Records Refund Account Fund	-	325	325	-
492 Department of Revenue				
Deferred Lottery Prize Winners Trust Fund (Securities)	431,968,193	29,761,593	91,011,085	370,718,701
Surety Bond Fund	1,352,151	939,878	272,080	2,019,949
Lottery Prize Payment Fund	1,350,653	81,979,967	79,780,034	3,550,586
Lottery Agent Security Deposits Fund	936,685	263,289	413,282	786,692
Agent Sales Sweep Account Fund	1,987,458	1,138,734,268	1,138,707,737	2,013,989
Evidence Fund	2,674	5,060	4,590	3,144
Agent Sales Concentration Account Fund	3,180,000	1,141,046,004	1,143,512,822	713,182
493 Department of State Police				
Special Advance Fund	191,074	427,385	403,201	215,258
Seized Fund	3,591,367	15,543,261	12,768,420	6,366,208
Forfeited Pending Closure Fund	52,511	111,848	61,544	102,815
Forfeiture Accounts - State	1,997,873	15,654,571	14,882,885	2,769,559
Forfeiture Accounts - Federal	366,475	326,019	659,234	33,260
Federal Forfeiture Pending Closure Account Fund	2,598	1,112,682	1,115,280	-
Federal Forfeiture-Department of Treasury	-	135,338	135,338	-
Money Laundering Seized Fund	162,802	961,392	1,103,472	20,722
Money Laundering Forfeited Fund	1,052,959	5,474,634	6,387,920	139,673
494 Department of Transportation				
IDOT COP Capital Projects Fund	-	1,531,798	1,531,798	-
IDOT COP Debt Service Fund	2,310,860	2,905,213	2,859,313	2,356,760
497 Department of Veterans' Affairs				
Benefits Trust Fund - Quincy	317,829	155,662	177,737	295,754
Protestant Chapel Fund - Quincy	47,749	8,005	10,691	45,063
St. Lawrence Chapel Fund - Quincy	22,408	11,705	9,652	24,461
Benefits Trust Fund - Manteno	424,136	250,916	198,794	476,258
Members Trust Fund - Manteno	1,320,748	4,678,905	4,576,837	1,422,816
Members Trust Fund - Quincy	2,154,806	6,894,590	7,205,443	1,843,953
Members Trust Fund - LaSalle	332,882	2,419,652	2,447,901	304,633
Benefits Trust Fund - LaSalle	268,045	76,468	127,907	216,606
Anna Clearing Account	-	653,815	653,815	-
Quincy Clearing Account	-	6,126,792	6,126,792	-
LaSalle Clearing Account	-	2,214,020	2,214,020	-
Manteno Clearing Account	-	4,339,331	4,339,331	-
Benefits Trust Fund - Anna	32,472	50,748	46,859	36,361
Members Trust Fund - Anna	90,950	739,017	741,488	88,479
Prince Homeless Program Benefit Fund	29,613	12,006	20,095	21,524
Prince Homeless Program Trust Fund	2,733	40,390	29,955	13,168

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2011
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2010	Fiscal Year 2011		Balance at June 30, 2011
		Receipts	Disbursements	
507 Governors Office of Management and Budget				
Civic Center Bond Trustee Account Fund	16,867,972	13,848,390	13,865,153	16,851,209
Build Illinois Bond Trustee Account Fund	131,549,357	299,183,488	306,950,831	123,782,014
C.O.P. Capital Projects - Series FY95A	10,604	-	1	10,603
C.O.P. Debt Service Fund - Series FY95A	1,421,083	1,723,041	1,693,840	1,450,284
C.O.P. Capital Projects - Series FY96A	1,137	-	-	1,137
C.O.P. Debt Service Fund - Series FY96A	1,253,790	1,548,847	1,523,212	1,279,425
General Obligation Bond Trustee Account Fund	6,759,930	48,311,381	48,338,872	6,732,439
532 Illinois Environmental Protection Agency				
EPA Revolving Loan Debt Service Fund	110,025,798	192,674,494	199,850,841	102,849,451
537 Guardianship and Advocacy Commission				
Ward Trust Fund	1,445,746	3,177,409	2,853,412	1,769,743
541 Illinois Historic Preservation Agency				
Illinois Historic Preservation Trust Fund	2,215,893	704,688	221,208	2,699,373
563 Workers' Compensation Commission				
Transcript Deposit Fund	47,997	12,433	11,795	48,635
691 Illinois Student Assistance Commission				
Illinois Prepaid Tuition Fund	974,107,045	296,400,703	145,790,000	1,124,717,748
Illinois Designated Account Purchase Program Fund	279,274,439	810,529,897	998,828,858	90,975,478
C.O.P. Debt Service Fund	-	1,943,668	1,943,668	-
692 Illinois Math and Science Academy				
Operating Fund	2,655,308	1,148,830	602,547	3,201,591
IMSA Student Activity Fund	80,938	393,044	364,641	109,341
Pensions (and Other Employee Benefit) Trust Funds				
416 Central Management Services				
State Employees' Deferred Compensation Plan Fund	2,742,945,236	768,383,046	181,937,336	3,329,390,946
478 Department of Healthcare and Family Services				
Teachers' Health Insurance Security Fund	7,644,425	194,065,589	194,346,430	7,363,584
Community College Health Insurance Security Fund	412,692	11,563,803	11,243,476	733,019
555 Illinois State Board of Investments				
ISBI Investment Fund	9,669,331,151	8,597,851,137	6,739,711,076	11,527,471,212
593 Teachers' Retirement System				
TRS Master Trustee Account Fund	31,482,144,166	120,182,569,990	113,916,372,265	37,748,341,891
693 Universities Retirement System				
State Universities' Retirement System Fund - Defined Benefit Plan	12,344,526,480	67,483,826,343	65,787,143,705	14,041,209,118
State Universities' Retirement System Fund - Defined Contribution Plan	716,730,589	266,781,485	26,546,047	956,966,027
Component Units				
Authorities				
351 Illinois Literacy Foundation				
Illinois Literacy Foundation Fund	33,090	44,672	49,969	27,793
407 Illinois Grain Insurance Corporation				
Illinois Grain Insurance Fund	6,715,785	245,188	-	6,960,973
504 Illinois Arts Council				
Illinois Arts Council Restricted Funds	81,038	3,264	669	83,633
527 Illinois Comprehensive Health Insurance Planning Board				
Comprehensive Health Insurance Fund	65,117,678	212,257,044	197,128,575	80,246,147
529 East St. Louis Financial Advisory Authority				
Corporate Savings Fund	6,761,165	128,298	106,249	6,783,214
551 Illinois Housing Development Authority				
Rental Housing Support Program Fund	34,650,182	4,889,058	7,032,369	32,506,871
Single Family Mortgage Purchase Program Fund	396,706,249	159,582,201	166,120,937	390,167,513
Administrative Fund	222,414,971	177,182,499	152,833,578	246,763,892
Mortgage Loan Program Fund	315,086,793	153,906,330	155,328,747	313,664,376
Affordable Housing Trust Fund	37,624,208	5,496,943	24,810,892	18,310,259
Hardest Hit Fund	-	11,500,200	19,710	11,480,490
Neighborhood Stabilization Fund	-	18,870,509	18,829,063	41,446

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2011
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2010	Fiscal Year 2011		Balance at June 30, 2011
		Receipts	Disbursements	
557 Illinois State Toll Highway Authority				
Illinois State Toll Highway Revenue Fund	25,056,605	16,439,897	17,836,404	23,660,098
Debt Service Reserve Fund	202,849,557	51,301	35,190	202,865,668
Debt Service Account Fund	140,500,871	510,808,384	506,272,404	145,036,851
Capital Improvement Account Fund	4,801,877	1,707,323	1,700,404	4,808,796
560 Illinois Finance Authority				
Illinois Venture Investment Fund	2,512,917	902,607	1,167,543	2,247,981
Industrial Revenue Bond Insurance Fund	11,658,038	17,474	28,402	11,647,110
EDA Title IX Restricted Revolving Loan Fund	749,300	1,645	2,182	748,763
Illinois Housing Partnership Program Fund	1,826,170	2,135	-	1,828,305
Illinois Rural Bond Bank Special Reserve Fund	2,569,391	155,462	75,356	2,649,497
Rural Development Revolving Loan Fund	1,846,720	225,792	83,237	1,989,275
SBA Microloan Relending Fund	43,135	-	-	43,135
Credit Enhancement Development Fund	625,750	-	8,000	617,750
Operating Fund	22,358,447	12,879,003	4,277,378	30,960,072
Bond Fund	10,964,755	9,158,154	10,016,692	10,106,217
Renewable Energy Development Fund	354,118	121,593	-	475,711
561 Railsplitter Tobacco Authority				
Debt Management Fund	-	1,912,449,064	1,723,017,498	189,431,566
571 Medical District Commission				
IMD Restricted Program Fund	10,702,251	10,591,252	11,367,400	9,926,103
582 Quad Cities Regional Economic Development Authority (QCREDA)				
Operating Fund	57,656	82,101	73,869	65,888
584 Western Illinois Economic Development Authority (WIEDA)				
Operating Fund	386,340	10,048	49,230	347,158
585 Southwestern Illinois Development Authority (SWIDA)				
Combined report including:	1,694,502	335,430	373,295	1,656,637
SWIDA Operating Fund				
SWIDA Enterprise Fund				
SWIDA East St. Louis Development Fund				
597 Southeastern Illinois Economic Development Authority (SEIEDA)				
Operating Fund	999	38	136	901
598 Upper Illinois River Valley Development Authority (UIRVDA)				
Operating Fund	507,877	373,849	314,470	567,256
599 Will-Kankakee Regional Development Authority (WKRDA)				
Operating Fund	6,000	110,617	63,927	52,690
697 Illinois Math and Science Academy Foundation				
Foundation Advancement of Education Fund	3,524,071	1,816,909	1,128,230	4,212,750
Universities				
608 Chicago State University				
Current Unrestricted Fund	10,889,818	118,153,168	122,022,014	7,020,972
Current Restricted Fund	(2,697,672)	42,399,555	41,397,121	(1,695,238)
Loan Fund	(42,911)	172,248	67,947	61,390
Plant Funds	198,690	10,218	(573,806)	782,714
Agency Funds	189,058	(143)	25,356	163,559
Capital Development Board	1,425,367	5,574,106	5,541,054	1,458,419
612 Eastern Illinois University				
Combined Report including:	20,432,637	131,278,465	130,218,998	21,492,104
Current Unrestricted Fund				
Current Restricted Fund				
Income Fund	(3,539,986)	66,888,955	78,116,604	(14,767,635)
Loan Fund	830,651	735,745	859,974	706,422
Endowment and Similar Funds	524,174	429,898	19,700	934,372
Plant Funds	52,549,538	65,337,220	82,123,437	35,763,321
Agency Funds	364,672	2,144,074	1,858,630	650,116
616 Governor's State University				
Combined Report including:	27,592,956	100,128,187	99,116,013	28,605,130
Current Unrestricted Fund				
Current Restricted Fund				
Loan Fund	356,651	444,574	318,207	483,018
Revenue Bond Fund	6,887,556	2,350,912	5,186,481	4,051,987
Plant Funds	1,682,984	642	1,678,933	4,693
Agency Funds	373,379	25,748	250,026	149,101

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2011
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2010	Fiscal Year 2011		Balance at June 30, 2011
		Receipts	Disbursements	
620 Northeastern Illinois University				
Current Unrestricted Fund	28,393,692	82,062,360	73,921,514	36,534,538
Current Restricted Fund	(2,450,756)	39,804,629	38,073,927	(720,054)
Loan Fund	369,106	417,633	320,755	465,984
Plant Funds	9,194,657	13,338,587	7,360,144	15,173,100
Agency Funds	134,689	904,290	898,117	140,862
628 Western Illinois University				
Current Unrestricted Fund	(6,405,202)	99,706,006	82,183,690	11,117,114
Current Restricted Fund	(163,429)	106,255,045	106,076,425	15,191
Income Fund	25,318,051	42,217,834	60,210,054	7,325,831
Loan Fund	283,979	(25,794)	80,358	177,827
Plant Funds	34,627,801	53,911,111	24,550,288	63,988,624
Agency Funds	227,888	834,382	779,995	282,275
636 Illinois State University				
Current Unrestricted Fund	66,196,928	519,123,568	507,867,756	77,452,740
Loan Fund	1,173,146	1,428,778	1,376,563	1,225,361
Plant Funds	76,786,043	30,080,567	36,604,446	70,262,164
644 Northern Illinois University				
Current Unrestricted Fund	87,208,973	378,334,159	371,149,827	94,393,305
Current Restricted Fund	(5,813,333)	225,919,480	213,061,041	7,045,106
Loan Fund	279,455	1,611,263	1,212,027	678,691
Endowment and Similar Funds	-	32,500	32,500	-
Plant Funds	6,690,182	132,363,696	27,622,513	111,431,365
Agency Funds	15,224,482	147,102,470	151,380,171	10,946,781
664-C Southern Illinois University - Carbondale				
Current Unrestricted Fund	65,622,498	935,841,729	946,115,152	55,349,075
Revenue Bond - Housing and Auxiliary Facilities System	61,164,351	44,916,235	62,452,197	43,628,389
Revenue Bond - Medical Facilities System	1,223,572	2,002,896	1,873,425	1,353,043
Current Restricted	15,656,905	119,771,699	114,776,078	20,652,526
Loan Fund	5,050,338	2,302,700	1,664,507	5,688,531
Plant Funds	2,019,898	26,317,546	12,495,030	15,842,414
Agency Funds	9,385,764	96,698,839	93,516,192	12,568,411
664-E Southern Illinois University - Edwardsville				
Current Unrestricted Fund	25,401,570	235,625,541	233,513,059	27,514,052
Loan Fund	432,464	614,690	500,525	546,629
Plant Funds	14,953,699	21,563,309	6,414,891	30,102,117
Agency Funds	465,349	1,189,563	1,188,286	466,626
676 University of Illinois				
Current Unrestricted Fund	435,794,532	3,302,937,396	3,183,047,371	555,684,557
Current Restricted Fund	263,433,154	1,316,222,286	1,282,567,580	297,087,860
Loan Fund	16,529,722	11,063,838	10,301,732	17,291,828
Endowment and Similar Funds	263,358,552	70,116,054	7,367,151	326,107,455
Plant Funds	395,662,847	514,018,267	406,232,788	503,448,326
Agency Funds	30,500,795	44,264,256	38,548,530	36,216,521

Note 1: Receipts and disbursements include purchases, sales and maturities of investments, as well as the unrealized gain/loss recognized during the year.

Note 2: Cash and investments of the Universities do not include the component units of the Universities (i.e. alumni associations and foundations).