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COMPTROLLER

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STATE OF ILLINOIS

**LOCALLY HELD
FUNDS REPORT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2008

A Message to Illinois Taxpayers



I am pleased to present to you the *State of Illinois Locally Held Funds Report for Fiscal Year 2008*. This report presents a picture of the State's financial activity for public funds held by agencies outside of the State treasury for fiscal year 2008 using the cash basis method of accounting. The report can also be viewed or downloaded from our Web site at www.ioc.state.il.us.

This report differs from the *Comprehensive Annual Financial Report (CAFR)* which presents revenues and expenditures on the basis of Generally Accepted Accounting Principles (GAAP). Instead, the cash basis of accounting recognizes revenues only when cash is deposited and expenditures when liabilities are paid.

Locally held funds contain activity relating to cash and investments. This differs from funds that are held within the State Treasury. The State Treasurer pools the cash of its various funds so that investment earnings on available cash are maximized. As a result, investments of the State Treasury are not segregated by fund; rather, each contributing fund's balance is treated as equity in the State Treasury. However, in the case of locally held funds, the available cash of each fund is invested separately from other funds.

Locally held funds exist for a variety of reasons including safeguarding assets of veterans and residents living in State assisted-living facilities, managing pension and deferred compensation plans for employees, and distributing child support payments. In addition, locally held funds are used by component units of the State, legally separate organizations for which the State is financially accountable, to manage the investing and disbursing of bond proceeds in accounts with trustees. In many cases, the State is holding funds outside the State Treasury in a fiduciary capacity only. These funds are authorized to be held outside of the State Treasury by statute to allow agency officials to maximize their use in a way that is beneficial to the State.

This report segregates activity for locally held funds of the pension systems of the State and of component units of the State. Included in component units are universities and authorities, such as the State Toll Highway Authority.

If you have any questions or comments regarding this report, please contact my Office through our Web site or call us at (217) 782-6000 or (312) 814-2451. Your input is important to us and would be greatly appreciated.

Sincerely,

Daniel W. Hynes
Comptroller

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Introduction

The following table shows an analysis of the cash and investment activity of locally held funds, which represents those public funds held by State agencies outside of the State Treasury. The table shows the following information for individual funds held outside of the State Treasury: balance at June 30, 2007, receipts, disbursements, and balance at June 30, 2008.

The table is categorized to show locally held fund activity by agency. Component units, made up of universities and authorities, are reported separately in the table. Component units are legally separate entities from the State of Illinois that have governing bodies appointed by the governing board of the State.

The information presented in the following table was summarized by the Office of the Comptroller from data supplied by the agencies listed.

ANALYSIS OF ACTIVITY - FISCAL YEAR 2008
LOCALLY HELD FUNDS

| Agency and Fund | Balance at June 30, 2007 | Fiscal Year 2008 | | Balance at June 30, 2008 |
|--|-----------------------------|------------------|----------------|-----------------------------|
| | | Receipts | Disbursements | |
| 201 Administrative Office of the Illinois Courts | | | | |
| Courts' Safekeeping Fund | \$ 5,532 | \$ - | \$ 1,000 | \$ 4,532 |
| 340 Office of the Attorney General | | | | |
| Consumer Trust Fund | 167,932 | 771,189 | 308,194 | 630,927 |
| Special Advance Fund (Springfield) | 15,290 | 14,628 | 15,028 | 14,890 |
| Special Advance Fund (Chicago) | 5,778 | 16,647 | 19,249 | 3,176 |
| 350 Office of the Secretary of State | | | | |
| Go-Back Fund | - | 118,329 | 118,329 | - |
| Special Advance Fund | 2,248,996 | 1,845,603 | 2,362,023 | 1,732,576 |
| 370 Office of the State Treasurer | | | | |
| Public Treasurers' Investment Pool (IPTIP) | 7,083,263,823 | 18,877,156,730 | 18,805,531,963 | 7,154,888,590 |
| Pilot Mortgage Local Fund (Mortgage Reserve) | 5,670 | 615,839 | 609,120 | 12,389 |
| Treasurer's Securities in Safekeeping | - | 275,050 | - | 275,050 |
| Home Loan Collateral Fund | 5,528,448 | 283,959 | - | 5,812,407 |
| Cahokia Mounds Preservation Fund | 769,251 | 20,643 | 241,625 | 548,269 |
| Hospital Basic Services Preservation Collateral Fund | - | 5,000,000 | - | 5,000,000 |
| College Savings Pool Fund | 2,516,740,343 | 912,582,205 | 638,390,333 | 2,790,932,215 |
| 406 Department of Agriculture | | | | |
| Centennial Farm Signs Fund | 5,495 | 5,788 | 447 | 10,836 |
| Illinois Colt Stakes/Championship Purse Fund | 1,340,093 | 1,566,617 | 1,474,282 | 1,432,428 |
| Agricultural Products Promotional Fund | 677,886 | 524,585 | 415,738 | 786,733 |
| Surety Bond Fund | 133,107 | 96,667 | 134,207 | 95,567 |
| Grain Indemnity Trust Fund | 7,397,133 | 13,469,481 | 19,421,964 | 1,444,650 |
| Carcass Evaluation Fund | 6,149 | 154,070 | 153,496 | 6,723 |
| Hong Kong Office Fund | 114 | 18,000 | 65 | 18,049 |
| Ask Illinois First Fund | 4,474 | 772 | 2,167 | 3,079 |
| Illinois Agricultural Youth Institute Fund | 3,169 | 110 | - | 3,279 |
| White Experimental Farm Fund | 13,616 | 26,141 | 10,637 | 29,120 |
| Agricultural Surveys Fund | 30,034 | 1,626 | 9,987 | 21,673 |
| State Fair Promotional Activities Fund | 37,071 | 160,797 | 159,336 | 38,532 |
| Zell Farm Fund | 89,838 | 36,759 | 2,130 | 124,467 |
| National High School Rodeo Fund | 321,553 | 751,905 | 894,609 | 178,849 |
| 416 Central Management Services | | | | |
| Flexible Spending Account Fund | 3,117,760 | 23,608,163 | 23,149,960 | 3,575,963 |
| ESCO COP Debt Service Fund | 431,608 | 14,485 | - | 446,093 |
| DPA COP Debt Service Fund | 1,267,112 | 2,531,867 | 2,508,481 | 1,290,498 |
| EPA COP Debt Service Fund | 2,408,158 | 4,227,708 | 4,333,020 | 2,302,846 |
| 418 Department of Children and Family Services | | | | |
| Katherine F. Schaffner Bequest Fund | 404,867 | (11,611) | - | 393,256 |
| Bail Bond Funds | 1,207 | - | - | 1,207 |
| Children and Family Benefit Fund | 85,063 | 12,603 | 18,455 | 79,211 |
| Children's Trust Funds | 3,801,680 | 18,550,797 | 18,016,938 | 4,335,539 |
| General Purpose Fund | 11,354 | - | - | 11,354 |
| Herrick House Children's Center Bequest Fund | 13,361 | 90 | - | 13,451 |
| 420 Department of Commerce and Economic Opportunities | | | | |
| DCEO Safekeeping Fund (Investments) | 10,286,449 | 588,553 | - | 10,875,002 |
| 422 Department of Natural Resources | | | | |
| Investigative Cash Fund | 590 | 21,147 | 11,792 | 9,945 |
| Mines and Minerals Securities Trust Fund | * 2,360,000 | 761,206 | 623,462 | 2,497,744 |
| 425 Department of Juvenile Justice | | | | |
| Commissary Funds | 4,055 | 93,487 | 94,689 | 2,853 |
| Resident's and Employee's Benefits Fund | 114,147 | 178,723 | 115,504 | 177,366 |
| Resident's Trust Fund | 355,261 | 339,447 | 606,068 | 88,640 |
| 426 Department of Corrections | | | | |
| DOC Commissary Funds | 4,060,634 | 37,388,727 | 37,517,175 | 3,932,186 |
| DOC Resident's and Employee's Benefits Fund | 3,843,749 | 7,115,626 | 5,986,998 | 4,972,377 |
| DOC Resident's Trust Fund | 891,898 | 19,182,855 | 16,140,567 | 3,934,186 |

ANALYSIS OF ACTIVITY - FISCAL YEAR 2008
LOCALLY HELD FUNDS

| Agency and Fund | Balance at June 30, 2007 | Fiscal Year 2008 | | Balance at June 30, 2008 |
|--|-----------------------------|------------------|---------------|-----------------------------|
| | | Receipts | Disbursements | |
| 427 Department of Employment Security | | | | |
| Special Programs Fund | \$ (522,417) | \$ 40,133,614 | \$ 40,201,770 | \$ (590,573) |
| Unemployment Compensation Trust Fund | 1,767,917,257 | 2,163,206,875 | 2,024,476,789 | 1,906,647,343 |
| Master Bond Fund | - | - | - | - |
| 440 Department of Financial and Professional Regulation | | | | |
| Security Deposit Fund | 831,634,397 | 374,923,751 | 353,963,064 | 852,595,084 |
| Depository Fund | 28,298,000 | 7,825,000 | 7,673,000 | 28,450,000 |
| Liquidated Currency Exchange Fund | 153,521 | 57,997 | 52,346 | 159,172 |
| Official Advance Fund (General) | 2,793 | 1,419 | 1,104 | 3,108 |
| Official Advance Fund (Medical) | 2,427 | 6,502 | 5,042 | 3,887 |
| Official Advance Fund (Evidence) | 4,544 | - | - | 4,544 |
| Bank Examiner's Education Fund | 6,618,329 | 325,946 | 144,855 | 6,799,420 |
| 444 Department of Human Services | | | | |
| Other Special Trust Funds | 2,120,366 | 1,309,490 | 1,473,477 | 1,956,379 |
| Commissary Trust Funds | 10,632 | 57,511 | 57,832 | 10,311 |
| Resident's Trust Funds | 2,216,296 | 17,812,377 | 17,760,036 | 2,268,637 |
| Rehabilitation Funds | 53,638 | 362,587 | 351,449 | 64,776 |
| Agency Funds | 34,071 | 329,186 | 330,513 | 32,744 |
| Special Revenue Funds | 235,952 | 313,713 | 356,664 | 193,001 |
| Permanent Trust Funds | 318,607 | 143,715 | 29,825 | 432,497 |
| Living Skills Funds | 32,221 | 169,810 | 172,082 | 29,949 |
| Food Stamp and Commodity Fund | 183,089 | 1,682,493,035 | 1,682,589,800 | 86,324 |
| Patient Travel Trust Fund | 17,430 | 100,266 | 91,215 | 26,481 |
| Women Infant and Children Redemption Fund | 3,103,425 | 157,295,834 | 158,727,963 | 1,671,296 |
| Burr Bequest Fund | 1,039,221 | 41,317 | 21,411 | 1,059,127 |
| Emergency Revolving Fund | 133,322 | 4,547 | 3,406 | 134,463 |
| Vending Facility Program for the Blind Fund | 129,142 | 1,524,903 | 1,535,472 | 118,573 |
| Assets for Independence Fund | 2,474 | 440,000 | 2,673 | 439,801 |
| 466 Department of Military Affairs | | | | |
| Lincoln's Challenge Stipend Payments Fund | 650 | 146,500 | 146,006 | 1,144 |
| 478 Department of Healthcare and Family Services | | | | |
| Public Assistance Emergency Revolving Fund | 332,388 | 336,223 | 342,347 | 326,264 |
| Local Government Health Insurance Reserve Fund | 1,952,341 | 24,256,690 | 23,956,868 | 2,252,163 |
| Health Insurance Reserve Fund | 39,060,808 | 677,969,534 | 685,103,683 | 31,926,659 |
| Child Support Enforcement Trust - State Disbursement Unit Fund | 4,186,633 | 1,104,278,672 | 1,105,429,982 | 3,035,323 |
| 482 Department of Public Health | | | | |
| Vital Records Refund Account Fund | - | 98 | 98 | - |
| 492 Department of Revenue | | | | |
| Deferred Lottery Prize Winners Trust Fund (Securities) | 624,526,406 | 133,992,583 | 189,015,954 | 569,503,035 |
| Surety Bond Fund | 2,370,571 | 830,413 | 353,069 | 2,847,915 |
| Lottery Prize Payment Fund | 1,826,971 | 64,625,672 | 63,985,682 | 2,466,961 |
| Lottery Agent Security Deposits Fund | 463,466 | 274,489 | 98,064 | 639,891 |
| Agent Sales Sweep Account Fund | 2,002,380 | 1,041,143,829 | 1,041,127,321 | 2,018,888 |
| Evidence Fund | 4,260 | 2,478 | 2,217 | 4,521 |
| Agent Sales Concentration Account Fund | 33,584 | 1,042,849,459 | 1,042,806,626 | 76,417 |
| 493 Department of State Police | | | | |
| Special Advance Fund | 231,467 | 426,111 | 480,173 | 177,405 |
| Seized Fund | 3,144,697 | 7,511,528 | 9,827,533 | 828,692 |
| Forfeited Pending Closure Fund | 202,631 | 834,815 | 997,753 | 39,693 |
| Forfeiture Accounts - State (514) | 3,876,811 | 18,680,460 | 20,662,615 | 1,894,656 |
| Forfeiture Accounts - Federal (520) | 113,719 | 2,097,873 | 2,167,531 | 44,061 |
| Federal Forfeiture Pending Closure Account Fund | - | 2,980,479 | 2,904,168 | 76,311 |
| Federal Forfeiture-Department of Treasury | - | 28,529 | 17,364 | 11,165 |
| Money Laundering Seized Fund | 118,174 | 1,291,920 | 1,170,289 | 239,805 |
| Money Laundering Forfeited Fund | 951,495 | 1,689,196 | 2,551,732 | 88,959 |
| 494 Department of Transportation | | | | |
| IDOT COP Capital Projects Fund | - | 1,335,491 | 1,335,491 | - |
| IDOT COP Debt Service Fund | 2,178,055 | 2,903,508 | 2,870,121 | 2,211,442 |

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2008
LOCALLY HELD FUNDS**

| Agency and Fund | Balance at June 30, 2007 | Fiscal Year 2008 | | Balance at June 30, 2008 |
|--|-----------------------------|------------------|----------------|-----------------------------|
| | | Receipts | Disbursements | |
| 497 Department of Veterans' Affairs | | | | |
| Benefits Trust Fund - Quincy | \$ 763,720 | \$ 184,175 | \$ 543,313 | \$ 404,582 |
| Commissary Fund - Quincy | 40,703 | 178,021 | 205,428 | 13,296 |
| Protestant Chapel Fund - Quincy | 38,679 | 11,420 | 5,594 | 44,505 |
| St. Lawrence Chapel Fund - Quincy | 28,336 | 9,868 | 5,762 | 32,442 |
| Benefits Trust Fund - Manteno | 701,195 | 317,681 | 417,102 | 601,774 |
| Members Trust Fund - Manteno | 1,493,031 | 3,768,273 | 3,799,188 | 1,462,116 |
| Members Trust Fund - Quincy | 2,442,636 | 7,379,035 | 7,632,261 | 2,189,410 |
| Members Trust Fund - LaSalle | 226,761 | 1,337,036 | 1,328,491 | 235,306 |
| Benefits Trust Fund - LaSalle | 193,733 | 207,085 | 122,396 | 278,422 |
| Anna Clearing Account | - | 773,681 | 773,681 | - |
| Quincy Clearing Account | - | 6,510,760 | 6,510,760 | - |
| LaSalle Clearing Account | - | 1,233,220 | 1,233,220 | - |
| Manteno Clearing Account | 216 | 3,634,894 | 3,635,110 | - |
| Benefits Trust Fund - Anna | 26,235 | 167,511 | 68,619 | 125,127 |
| Members Trust Fund - Anna | 48,090 | 805,949 | 789,168 | 64,871 |
| Prince Homeless Program Benefit Fund | - | 82,277 | 12,355 | 69,922 |
| Prince Homeless Program Trust Fund | - | 3,959 | 3,433 | 526 |
| 503 Illinois Arts Council | | | | |
| Illinois Arts Council Restricted Funds | 77,271 | 3,510 | 2,523 | 78,258 |
| 507 Governors Office of Management and Budget | | | | |
| Civic Center Bond Trustee Account Fund | 16,054,389 | 14,516,810 | 13,872,318 | 16,698,881 |
| Build Illinois Bond Trustee Account Fund | 158,583,903 | 304,949,197 | 300,581,090 | 162,952,010 |
| C.O.P. Capital Projects - Series FY95A | 6,217 | 3,293,072 | 3,288,746 | 10,543 |
| C.O.P. Debt Service Fund - Series FY95A | 1,364,137 | 1,748,460 | 1,705,888 | 1,406,709 |
| C.O.P. Capital Projects - Series FY96A | 1,094 | 37 | - | 1,131 |
| C.O.P. Debt Service Fund - Series FY96A | 1,211,770 | 1,573,765 | 1,531,448 | 1,254,087 |
| General Obligation Bond Trustee Account Fund | 5,850,728 | 30,219,199 | 29,885,872 | 6,184,055 |
| 532 Illinois Environmental Protection Agency | | | | |
| EPA Revolving Loan Debt Service Fund | 132,780,407 | 150,102,155 | 157,109,643 | 125,772,919 |
| 537 Guardianship and Advocacy Commission | | | | |
| Ward Trust Fund | 2,362,064 | 3,654,755 | 3,963,087 | 2,053,732 |
| 541 Illinois Historic Preservation Agency | | | | |
| Illinois Historic Preservation Trust Fund | 3,095,774 | (112,440) | 145,339 | 2,837,995 |
| 563 Workers' Compensation Commission | | | | |
| Transcript Deposit Fund | 37,849 | 16,646 | 10,120 | 44,375 |
| 691 Illinois Student Assistance Commission | | | | |
| Illinois Prepaid Tuition Fund | 988,579,623 | 135,421,233 | 134,400,000 | 989,600,856 |
| Illinois Designated Account Purchase Program Fund | * 193,430,688 | 3,253,422,959 | 3,382,558,902 | 64,294,745 |
| C.O.P. Debt Service Fund | - | 1,940,188 | 1,940,188 | - |
| 692 Illinois Math and Science Academy | | | | |
| Operating Fund | 1,679,602 | 1,870,988 | 1,428,783 | 2,121,807 |
| IMSA Student Activity Fund | 52,487 | 331,628 | 322,408 | 61,707 |
| Pensions (and Other Employee Benefit) Trust Funds | | | | |
| 416 Central Management Services | | | | |
| State Employees' Deferred Compensation Plan Fund | 3,061,732,472 | 71,047,003 | 343,193,388 | 2,789,586,087 |
| 478 Department of Healthcare and Family Services | | | | |
| Teachers' Health Insurance Security Fund | 8,906,065 | 178,632,341 | 176,544,850 | 10,993,556 |
| Community College Health Insurance Security Fund | 609,581 | 14,520,814 | 13,863,077 | 1,267,318 |
| 555 Illinois State Board of Investments | | | | |
| ISBI Investment Fund | 10,787,955,450 | 17,837,732,577 | 17,455,395,072 | 11,170,292,955 |
| 593 Teachers' Retirement System | | | | |
| TRS Master Trustee Account Fund | 41,953,666,741 | 73,705,760,081 | 76,450,006,228 | 39,209,420,594 |
| 693 Universities Retirement System | | | | |
| State Universities' Retirement System Fund - Defined Benefit Plan | 17,036,831,091 | 46,123,218,624 | 48,411,498,412 | 14,748,551,303 |
| State Universities' Retirement System Fund - Defined Contribution Plan | 581,510,273 | 45,319,818 | 13,414,333 | 613,415,758 |

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2008
LOCALLY HELD FUNDS**

| Agency and Fund | Balance at June 30, 2007 | Fiscal Year 2008 | | Balance at June 30, 2008 |
|--|-----------------------------|------------------|---------------|-----------------------------|
| | | Receipts | Disbursements | |
| Component Units | | | | |
| Authorities | | | | |
| 351 Illinois Literacy Foundation | | | | |
| Illinois Literacy Foundation Fund | \$ 39,263 | \$ 75,314 | \$ 79,578 | \$ 34,999 |
| 407 Illinois Grain Insurance Corporation | | | | |
| Illinois Grain Insurance Fund | 6,633,135 | 1,412,115 | 2,867,500 | 5,177,750 |
| 527 Illinois Comprehensive Health Insurance Planning Board | | | | |
| Comprehensive Health Insurance Fund | 61,016,140 | 155,412,219 | 170,771,818 | 45,656,541 |
| 529 East St. Louis Financial Advisory Authority | | | | |
| Corporate Savings Fund | 6,241,725 | 286,038 | 11,877 | 6,515,886 |
| 551 Illinois Housing Development Authority | | | | |
| Single Family Mortgage Purchase Program Fund | 254,995,570 | 1,203,225,937 | 1,213,671,102 | 244,550,405 |
| Administrative Fund | 272,258,535 | 918,599,128 | 913,670,360 | 277,187,303 |
| Mortgage Loan Program Fund | 208,078,103 | 1,521,575,188 | 1,530,359,525 | 199,293,766 |
| Affordable Housing Trust Fund | 57,607,206 | 182,676,502 | 176,963,341 | 63,320,367 |
| 557 Illinois State Toll Highway Authority | | | | |
| Illinois State Toll Highway Revenue Fund | * 18,601,878 | 29,506,739 | 26,614,004 | 21,494,613 |
| Debt Service Reserve Fund | * 179,792,580 | 472,522,558 | 428,966,763 | 223,348,375 |
| Debt Service Account Fund | * 86,864,811 | 682,881,304 | 674,978,100 | 94,768,015 |
| Construction Account Fund | * 311,761,565 | 951,592,431 | 1,166,246,203 | 97,107,793 |
| Capital Improvement Account Fund | * 2,738,943 | 37,850,252 | 33,086,841 | 7,502,354 |
| 560 Illinois Finance Authority | | | | |
| Illinois Venture Investment Fund | 5,554,091 | 318,918 | 134,786 | 5,738,223 |
| Industrial Revenue Bond Insurance Fund | 11,428,234 | 1,855,321 | 1,772,384 | 11,511,171 |
| EDA Title IX Restricted Revolving Loan Fund | 782,412 | 15,280 | 54,570 | 743,122 |
| Illinois Housing Partnership Program Fund | 1,823,794 | 65,219 | 65,219 | 1,823,794 |
| Illinois Rural Bond Bank Special Reserve Fund | 1,787,274 | 809,264 | 34,251 | 2,562,287 |
| Illinois Rural Bond Bank General Operating Fund | - | - | - | - |
| Rural Development Revolving Loan Fund | 1,944,095 | 394,146 | 672,902 | 1,665,339 |
| SBA Microloan Relending Fund | 43,135 | - | - | 43,135 |
| Credit Enhancement Development Fund | 1,353,380 | 3,333 | 715,991 | 640,722 |
| Operating Fund | 4,701,531 | 21,376,000 | 15,205,705 | 10,871,826 |
| Bond Fund | 9,325,891 | 18,130,963 | 17,656,527 | 9,800,327 |
| Red Fund | - | 2,111,294 | 2,000,000 | 111,294 |
| 571 Medical District Commission | | | | |
| General Revenue Fund | - | - | - | - |
| Medical Center Commission Property Management Fund | 52,664 | 12,269,658 | 12,903,571 | (581,249) |
| Chicago Technology Research Center Fund | (111,812) | 940,418 | 674,975 | 153,631 |
| Chicago Technology Park Fund | 770,233 | 1,016,634 | 1,220,870 | 565,997 |
| Illinois Medical District Revolving Fund | 233,894 | - | 233,894 | - |
| Illinois Medical District Member Council Fund | 21,580 | - | 21,580 | - |
| CTP Restricted Program Fund | (95,013) | 736,186 | 633,830 | 7,343 |
| IMD Restricted Program Fund | 26,955,834 | 12,315,141 | 18,508,991 | 20,761,984 |
| 582 Quad Cities Regional Economic Development Authority (QCREDA) | | | | |
| Operating Fund | 113,146 | 87,376 | 68,812 | 131,710 |
| 585 Southwestern Illinois Development Authority (SWIDA) | | | | |
| Combined report including: | 1,622,749 | 704,762 | 391,941 | 1,935,570 |
| SWIDA Operating Fund | | | | |
| SWIDA Enterprise Fund | | | | |
| SWIDA East St. Louis Development Fund | | | | |
| 597 Southeastern Illinois Economic Development Authority (SEIEDA) | | | | |
| Operating Fund | 565,663 | 17,655 | 385,283 | 198,035 |
| 598 Upper Illinois River Valley Development Authority (UIRVDA) | | | | |
| Operating Fund | 365,290 | 470,570 | 283,667 | 552,193 |

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2008
LOCALLY HELD FUNDS**

| Agency and Fund | Balance at June 30, 2007 | Fiscal Year 2008 | | Balance at June 30, 2008 |
|---|-----------------------------|------------------|---------------|-----------------------------|
| | | Receipts | Disbursements | |
| 599 Will-Kankakee Regional Development Authority (WKRDA) | - | | | |
| Operating Fund | \$ 8,940 | \$ 129,868 | \$ 92,080 | \$ 46,728 |
| 697 Illinois Math and Science Academy Foundation | | | | |
| Foundation Advancement of Education Fund | 3,643,440 | 269,714 | - | 3,913,154 |
| Universities | | | | |
| 608 Chicago State University (2) | | | | |
| Current Unrestricted Fund | 4,228,087 | 83,833,930 | 85,256,827 | 2,805,190 |
| Current Restricted Fund | 1,994,890 | 25,348,795 | 27,917,123 | (573,438) |
| Loan Fund | (42,911) | 52,877 | 52,877 | (42,911) |
| Plant Funds | 4,937,342 | 2,650,960 | 3,766,587 | 3,821,715 |
| Agency Funds | 2,811,422 | 3,693 | 34,849 | 2,780,266 |
| Capital Development Board | 4,060,910 | - | 960,150 | 3,100,760 |
| 612 Eastern Illinois University | | | | |
| Combined Report including: | 19,856,024 | 112,178,965 | 114,639,870 | 17,395,119 |
| Current Unrestricted Fund | | | | |
| Current Restricted Fund | | | | |
| Income Fund | 1,988,390 | 53,477,056 | 52,885,568 | 2,579,878 |
| Loan Fund | 944,148 | 811,729 | 824,769 | 931,108 |
| Endowment and Similar Funds | 629,795 | (12,510) | 15,447 | 601,838 |
| Plant Funds | 22,120,104 | 55,388,055 | 61,704,530 | 15,803,629 |
| Agency Funds | 319,947 | 495,767 | 300,171 | 515,543 |
| | - | | | |
| 616 Governor's State University | | | | |
| Combined Report including: | 16,051,602 | 71,341,425 | 69,759,755 | 17,633,272 |
| Current Unrestricted Fund | | | | |
| Current Restricted Fund | | | | |
| Loan Fund | 105,215 | 991,592 | 1,034,902 | 61,905 |
| Plant Funds | - | 85,000 | 85,000 | - |
| Revenue Bond Fund | - | 18,954,930 | 5,132,473 | 13,822,457 |
| Agency Funds | 29,984 | 454,382 | 175,431 | 308,935 |
| | | | | |
| 620 Northeastern Illinois University | | | | |
| Current Unrestricted Fund | 10,016,866 | 63,216,862 | 54,214,479 | 19,019,249 |
| Current Restricted Fund | (534,097) | 27,170,291 | 30,485,939 | (3,849,745) |
| Loan Fund | 331,846 | 598,892 | 688,956 | 241,782 |
| Plant Funds | 15,969,799 | 2,743,478 | 5,908,654 | 12,804,623 |
| Agency Funds | 117,568 | 988,006 | 983,244 | 122,330 |
| | | | | |
| 628 Western Illinois University | | | | |
| Current Unrestricted Fund | 11,521,203 | 81,051,973 | 80,523,753 | 12,049,423 |
| Current Restricted Fund | 578,213 | 21,422,730 | 21,739,008 | 261,935 |
| Income Fund | 13,349,884 | 57,811,856 | 51,922,201 | 19,239,539 |
| Loan Fund | 305,507 | (48,593) | 92,895 | 164,019 |
| Plant Funds | 34,873,493 | 14,974,350 | 23,202,093 | 26,645,750 |
| Agency Funds | 158,752 | 205,641 | 213,477 | 150,916 |
| | - | | | |
| 636 Illinois State University | | | | |
| Current Unrestricted Fund | 61,666,668 | 412,268,297 | 375,369,071 | 98,565,894 |
| Loan Fund | 770,663 | 1,669,326 | 1,672,567 | 767,422 |
| Plant Funds | 83,771,182 | 46,690,853 | 31,006,695 | 99,455,340 |
| | | | | |
| 644 Northern Illinois University (2) | | | | |
| Current Unrestricted Fund | 52,435,453 | 316,517,787 | 284,045,975 | 84,907,265 |
| Current Restricted Fund | 3,109,234 | 58,300,764 | 57,266,620 | 4,143,378 |
| Loan Fund | 313,132 | 416,327 | 1,220,492 | (491,033) |
| Endowment and Similar Funds | 2,536,121 | 616,222 | 35,049 | 3,117,294 |
| Plant Funds | 6,608,937 | (2,122,294) | (1,864,659) | 6,351,302 |
| Agency Funds | 6,622,706 | 212,218,363 | 213,134,919 | 5,706,150 |

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2008
LOCALLY HELD FUNDS**

| Agency and Fund | Balance at June 30, 2007 | Fiscal Year 2008 | | Balance at June 30, 2008 |
|--|-----------------------------|------------------|----------------|-----------------------------|
| | | Receipts | Disbursements | |
| 664-C Southern Illinois University - Carbondale | | | | |
| Current Unrestricted Fund | \$ 79,847,985 | \$ 845,680,279 | \$ 828,578,635 | \$ 96,949,629 |
| Revenue Bond - Housing and Auxiliary Facilities System | 45,449,826 | 63,670,204 | 46,628,106 | 62,491,924 |
| Revenue Bond - Medical Facilities System | 8,938,944 | 7,185,100 | 11,826,056 | 4,297,988 |
| Current Restricted | 25,825,709 | 124,210,578 | 124,858,645 | 25,177,642 |
| Loan Fund | 3,860,722 | 3,044,807 | 2,704,743 | 4,200,786 |
| Endowment and Similar Funds | - | 10,341 | 10,341 | - |
| Plant Funds | 16,252,725 | 13,385,550 | 15,362,563 | 14,275,712 |
| Agency Funds | 13,829,664 | 84,145,816 | 88,488,794 | 9,486,686 |
| 664-E Southern Illinois University - Edwardsville | | | | |
| Current Unrestricted Fund | 25,613,599 | 190,555,928 | 181,516,981 | 34,652,546 |
| Loan Fund | 609,105 | 587,387 | 668,637 | 527,855 |
| Plant Funds | 769,810 | 16,460,915 | 11,181,245 | 6,049,480 |
| Agency Funds | 465,458 | 1,183,125 | 1,250,399 | 398,184 |
| 676 University of Illinois | | | | |
| Current Unrestricted Fund | 248,298,844 | 11,393,958,677 | 11,317,321,894 | 324,935,627 |
| Current Restricted Fund | 179,794,827 | 5,015,885,808 | 4,977,757,217 | 217,923,418 |
| Loan Fund | 15,819,842 | 348,927,801 | 350,891,272 | 13,856,371 |
| Endowment and Similar Funds | 292,886,245 | 72,912,519 | 111,241,257 | 254,557,507 |
| Plant Funds | 507,411,006 | 4,934,426,636 | 4,906,724,216 | 535,113,426 |
| Agency Funds | 45,451,073 | 68,280,391 | 78,085,361 | 35,646,103 |

Note 1: Receipts and disbursements include purchases, sales and maturities of investments, as well as the unrealized gain/loss recognized during the year.

Note 2: Cash and investments of the Universities do not include the component units of the Universities (i.e. alumni associations and foundations).

- (1) Those funds indicated with an * were restated from prior year.
- (2) Agency did not reconcile quarterly reports to their annual financial statements.