

GENERAL FUNDS TRANSACTIONS  
(Dollars in Millions)

	September		Change	Three Months		Change	
	2016	2017		FY 2017	FY 2018	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 201	\$ 1,042	\$ 841	\$ 246	\$ 1,368	\$ 1,122	456.1 %
*Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 1,054	\$ 1,371	\$ 317	\$ 2,684	\$ 3,408	\$ 724	27.0 %
Corporate	252	334	82	288	416	128	44.4
Total, Income Taxes	1,306	1,705	399	2,972	3,824	852	28.7
Sales Taxes	694	678	(16)	2,102	2,080	(22)	(1.0)
Other Sources:							
Public Utility Taxes	67	67	0	208	214	6	2.9
Cigarette Taxes	30	29	(1)	88	88	0	0.0
Inheritance Tax (gross)	39	35	(4)	79	74	(5)	(6.3)
Liquor Gallonage Taxes	14	16	2	44	46	2	4.5
Insurance Tax and Fees	77	71	(6)	108	113	5	4.6
Corporation Franchise Tax and Fees	32	24	(8)	57	52	(5)	(8.8)
Investment Income	3	3	0	7	11	4	57.1
Cook County IGT	0	0	0	0	0	0	0.0
Other	35	32	(3)	114	114	0	0.0
Total, Other Sources	297	277	(20)	705	712	7	1.0
Total, Cash Receipts	\$ 2,297	\$ 2,660	\$ 363	\$ 5,779	\$ 6,616	\$ 837	14.5 %
Transfers In:							
Lottery Fund	\$ 67	\$ 68	\$ 1	\$ 165	\$ 153	\$ (12)	(7.3) %
State Gaming Fund	24	24	0	77	78	1	1.3
Other Funds	41	37	(4)	182	255	73	40.1
Total, Transfers In	\$ 132	\$ 129	\$ (3)	\$ 424	\$ 486	\$ 62	14.6 %
Total, State Sources	\$ 2,429	\$ 2,789	\$ 360	\$ 6,203	\$ 7,102	\$ 899	14.5 %
Federal Sources	\$ 241	\$ 186	\$ (55)	\$ 724	\$ 1,179	\$ 455	62.8 %
<b>Total, Base Revenues</b>	<b>\$ 2,670</b>	<b>\$ 2,975</b>	<b>\$ 305</b>	<b>\$ 6,927</b>	<b>\$ 8,281</b>	<b>\$ 1,354</b>	<b>19.5 %</b>
Short Term Borrowing	0	0	0	0	0	0	0.0
Interfund Borrowing	0	0	0	0	150	150	0.0
Total, Revenues	\$ 2,670	\$ 2,975	\$ 305	\$ 6,927	\$ 8,431	\$ 1,504	21.7 %
*Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 267	\$ 679	\$ 412	\$ 575	\$ 1,214	\$ 639	111.1 %
State Board of Education	985	1,314	329	1,514	1,437	(77)	(5.1)
Human Services	360	320	(40)	906	950	44	4.9
Teachers Retirement	342	390	48	1,036	1,181	145	14.0
University Retirement System	0	(146)	(146)	394	440	46	11.7
All Other Higher Education	264	206	(58)	599	1,569	970	161.9
Corrections	96	78	(18)	283	265	(18)	(6.4)
State Employees Retirement System	109	126	17	327	378	51	15.6
Central Management Services	7	327	320	59	488	429	727.1
Children and Family Services	25	53	28	168	181	13	7.7
Aging	75	142	67	157	476	319	203.2
State Police	14	12	(2)	51	49	(2)	(3.9)
All Other	112	132	20	359	416	57	15.9
Total	\$ 2,656	\$ 3,633	\$ 977	\$ 6,428	\$ 9,044	\$ 2,616	40.7 %
Regular Transfers Out	472	409	(63)	928	1,082	154	16.6
Prior Year Adjustments	(3)	(1)	2	5	(2)	(7)	(140.0)
Vouchers Payable Adjustment	(563)	(605)	(42)	(497)	(906)	(409)	N/A
<b>Total, Base Expenditures</b>	<b>\$ 2,562</b>	<b>\$ 3,436</b>	<b>\$ 874</b>	<b>\$ 6,864</b>	<b>\$ 9,218</b>	<b>\$ 2,354</b>	<b>34.3 %</b>
Transfers to Repay Interfund Borrowing	0	0	0	0	0	0	0.0
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	2,562	3,436	874	6,864	9,218	2,354	34.3
*AVAILABLE CASH BALANCE, ENDING	\$ 309	\$ 581	\$ 272	\$ 309	\$ 581	\$ 272	88.0 %

\*Note: You will notice a large increase in the amount of General Funds from calendar year 2016 to calendar year 2017 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.