

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

| | October | | Change | Four Months | | Change | |
|---|-----------------|-----------------|---------------|-----------------|------------------|-----------------|----------------|
| | 2016 | 2017 | | FY 2017 | FY 2018 | Amount | Percent |
| AVAILABLE CASH BALANCE, BEGINNING | \$ 309 | \$ 581 | \$ 272 | \$ 246 | \$ 1,368 | \$ 1,122 | 456.1 % |
| *Revenues: | | | | | | | |
| State Sources: | | | | | | | |
| Cash Receipts: | | | | | | | |
| Income Taxes: | | | | | | | |
| Individual | \$ 859 | \$ 1,250 | \$ 391 | \$ 3,543 | \$ 4,658 | \$ 1,115 | 31.5 % |
| Corporate | 3 | 62 | 59 | 291 | 478 | 187 | 64.3 |
| Total, Income Taxes | 862 | 1,312 | 450 | 3,834 | 5,136 | 1,302 | 34.0 |
| Sales Taxes | 672 | 631 | (41) | 2,774 | 2,711 | (63) | (2.3) |
| Other Sources: | | | | | | | |
| Public Utility Taxes | 66 | 64 | (2) | 274 | 277 | 3 | 1.1 |
| Cigarette Taxes | 29 | 29 | 0 | 118 | 117 | (1) | (0.8) |
| Inheritance Tax (gross) | 22 | 28 | 6 | 101 | 102 | 1 | 1.0 |
| Liquor Gallonage Taxes | 15 | 13 | (2) | 59 | 59 | 0 | 0.0 |
| Insurance Tax and Fees | 1 | 0 | (1) | 109 | 113 | 4 | 3.7 |
| Corporation Franchise Tax and Fees | 17 | 18 | 1 | 73 | 70 | (3) | (4.1) |
| Investment Income | 2 | 5 | 3 | 8 | 17 | 9 | 112.5 |
| Cook County IGT | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| Other | 39 | 31 | (8) | 154 | 145 | (9) | (5.8) |
| Total, Other Sources | 191 | 188 | (3) | 896 | 900 | 4 | 0.4 |
| Total, Cash Receipts | \$ 1,725 | \$ 2,131 | \$ 406 | \$ 7,504 | \$ 8,747 | \$ 1,243 | 16.6 % |
| Transfers In: | | | | | | | |
| Lottery Fund | \$ 62 | \$ 63 | \$ 1 | \$ 227 | \$ 216 | \$ (11) | (4.8) % |
| State Gaming Fund | 33 | 35 | 2 | 109 | 113 | 4 | 3.7 |
| Other Funds | 35 | 236 | 201 | 218 | 491 | 273 | 125.2 |
| Total, Transfers In | \$ 130 | \$ 334 | \$ 204 | \$ 554 | \$ 820 | \$ 266 | 48.0 % |
| Total, State Sources | \$ 1,855 | \$ 2,465 | \$ 610 | \$ 8,058 | \$ 9,567 | \$ 1,509 | 18.7 % |
| Federal Sources | \$ 46 | \$ 54 | \$ 8 | \$ 770 | \$ 1,233 | \$ 463 | 60.1 % |
| Total, Base Revenues | \$ 1,901 | \$ 2,519 | \$ 618 | \$ 8,828 | \$ 10,800 | \$ 1,972 | 22.3 % |
| Short Term Borrowing | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| Interfund Borrowing | 0 | 204 | 204 | 0 | 354 | 354 | 0.0 |
| Total, Revenues | \$ 1,901 | \$ 2,723 | \$ 822 | \$ 8,828 | \$ 11,154 | \$ 2,326 | 26.3 % |
| *Expenditures: | | | | | | | |
| By Agency: | | | | | | | |
| Healthcare and Family Services | \$ 298 | \$ 883 | \$ 585 | \$ 872 | \$ 2,097 | \$ 1,225 | 140.5 % |
| State Board of Education | 510 | 644 | 134 | 2,024 | 2,082 | 58 | 2.9 |
| Human Services | 255 | 309 | 54 | 1,162 | 1,259 | 97 | 8.3 |
| Teachers Retirement | 343 | 390 | 47 | 1,378 | 1,571 | 193 | 14.0 |
| University Retirement System | 139 | 277 | 138 | 534 | 717 | 183 | 34.3 |
| All Other Higher Education | 30 | 374 | 344 | 629 | 1,943 | 1,314 | 208.9 |
| Corrections | 88 | 221 | 133 | 371 | 486 | 115 | 31.0 |
| State Employees Retirement System | 109 | 126 | 17 | 436 | 504 | 68 | 15.6 |
| Central Management Services | 22 | 175 | 153 | 81 | 663 | 582 | 718.5 |
| Children and Family Services | 70 | 81 | 11 | 238 | 261 | 23 | 9.7 |
| Aging | 50 | 90 | 40 | 207 | 566 | 359 | 173.4 |
| State Police | 18 | 18 | 0 | 69 | 67 | (2) | (2.9) |
| All Other | 114 | 120 | 6 | 473 | 536 | 63 | 13.3 |
| Total | \$ 2,046 | \$ 3,708 | \$ 1,662 | \$ 8,474 | \$ 12,752 | \$ 4,278 | 50.5 % |
| Regular Transfers Out | 251 | 174 | (77) | 1,180 | 1,256 | 76 | 6.4 |
| Prior Year Adjustments | 2 | (3) | (5) | 7 | (5) | (12) | (171.4) |
| Vouchers Payable Adjustment | (265) | (1,137) | (872) | (763) | (2,043) | (1,280) | N/A |
| Total, Base Expenditures | \$ 2,034 | \$ 2,742 | \$ 708 | \$ 8,898 | \$ 11,960 | \$ 3,062 | 34.4 % |
| Transfers to Repay Interfund Borrowing | 9 | 0 | (9) | 9 | 0 | (9) | (100.0) |
| Transfers to Repay Short-Term Borrowing | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| Total, Expenditures | 2,043 | 2,742 | 699 | 8,907 | 11,960 | 3,053 | 34.3 |
| *AVAILABLE CASH BALANCE, ENDING | \$ 167 | \$ 562 | \$ 395 | \$ 167 | \$ 562 | \$ 395 | 236.5 % |

*Note: You will notice a large increase in the amount of General Funds from calendar year 2016 to calendar year 2017 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.