

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	November		Change	Five Months		Change	
	2016	2017		FY 2017	FY 2018	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 167	\$ 562	\$ 395	\$ 246	\$ 1,368	\$ 1,122	456.1 %
*Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 795	\$ 1,125	\$ 330	\$ 4,338	\$ 5,783	\$ 1,445	33.3 %
Corporate	1	33	32	293	511	218	74.4
Total, Income Taxes	796	1,158	362	4,631	6,294	1,663	35.9
Sales Taxes	625	632	7	3,399	3,343	(56)	(1.6)
Other Sources:							
Public Utility Taxes	75	66	(9)	349	343	(6)	(1.7)
Cigarette Taxes	29	30	1	147	147	0	0.0
Inheritance Tax (gross)	20	31	11	121	133	12	9.9
Liquor Gallonage Taxes	14	15	1	73	74	1	1.4
Insurance Tax and Fees	1	5	4	109	118	9	8.3
Corporation Franchise Tax and Fees	18	23	5	91	93	2	2.2
Investment Income	3	11	8	11	27	16	145.5
Cook County IGT	56	56	0	56	56	0	0.0
Other	126	32	(94)	280	177	(103)	(36.8)
Total, Other Sources	342	269	(73)	1,237	1,168	(69)	(5.6)
Total, Cash Receipts	\$ 1,763	\$ 2,059	\$ 296	\$ 9,267	\$ 10,805	\$ 1,538	16.6 %
Transfers In:							
Lottery Fund	\$ 51	\$ 52	\$ 1	\$ 278	\$ 268	\$ (10)	(3.6) %
State Gaming Fund	29	26	(3)	138	139	1	0.7
Special Bond Proceeds	0	2,500	2,500	0	2,500	2,500	0.0
Other Funds	42	114	72	260	605	345	132.7
Total, Transfers In	\$ 122	\$ 2,692	\$ 2,570	\$ 676	\$ 3,512	\$ 2,836	419.5 %
Total, State Sources	\$ 1,885	\$ 4,751	\$ 2,866	\$ 9,943	\$ 14,317	\$ 4,374	44.0 %
Federal Sources	\$ 106	\$ 2,259	\$ 2,153	\$ 877	\$ 3,492	\$ 2,615	298.2 %
Total, Base Revenues	\$ 1,991	\$ 7,010	\$ 5,019	\$ 10,820	\$ 17,809	\$ 6,989	64.6 %
Short Term Borrowing	0	0	0	0	0	0	0.0
Interfund Borrowing	0	0	0	0	354	354	0.0
Total, Revenues	\$ 1,991	\$ 7,010	\$ 5,019	\$ 10,820	\$ 18,163	\$ 7,343	67.9 %
*Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 1,169	\$ 701	\$ (468)	\$ 2,042	\$ 2,798	\$ 756	37.0 %
State Board of Education	501	581	80	2,525	2,662	137	5.4
Human Services	264	305	41	1,425	1,565	140	9.8
Teachers Retirement	343	380	37	1,721	1,952	231	13.4
University Retirement System	110	0	(110)	643	717	74	11.5
All Other Higher Education	33	216	183	662	2,158	1,496	226.0
Corrections	81	162	81	453	648	195	43.0
State Employees Retirement System	109	126	17	546	630	84	15.4
Central Management Services	19	161	142	100	824	724	724.0
Children and Family Services	27	38	11	265	300	35	13.2
Aging	42	72	30	248	638	390	157.3
State Police	18	18	0	87	84	(3)	(3.4)
All Other	110	123	13	583	659	76	13.0
Total	\$ 2,826	\$ 2,883	\$ 57	\$ 11,300	\$ 15,635	\$ 4,335	38.4 %
Regular Transfers Out	205	317	112	1,384	1,572	188	13.6
Prior Year Adjustments	(2)	(3)	(1)	6	(7)	(13)	(216.7)
Vouchers Payable Adjustment	(1,118)	3,955	5,073	(1,880)	1,912	3,792	N/A
Total, Base Expenditures	\$ 1,911	\$ 7,152	\$ 5,241	\$ 10,810	\$ 19,112	\$ 8,302	76.8 %
Transfers to Repay Interfund Borrowing	0	0	0	9	0	(9)	(100.0)
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	1,911	7,152	5,241	10,819	19,112	8,293	76.7
*AVAILABLE CASH BALANCE, ENDING	\$ 247	\$ 420	\$ 173	\$ 247	\$ 419	\$ 172	69.6 %

*Note: You will notice a large increase in the amount of General Funds from calendar year 2016 to calendar year 2017 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.