

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	May		Change	Eleven Months		Change	
	2017	2018		FY 2017	FY 2018	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 555	\$ 646	\$ 91	\$ 246	\$ 1,368	\$ 1,122	456.1 %
*Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 920	\$ 1,337	\$ 417	\$ 11,632	\$ 16,250	\$ 4,618	39.7 %
Corporate	63	67	4	1,064	1,634	570	53.6
Total, Income Taxes	983	1,404	421	12,696	17,884	5,188	40.9
Sales Taxes	694	638	(56)	7,331	7,113	(218)	(3.0)
Other Sources:							
Public Utility Taxes	66	91	25	803	834	31	3.9
Cigarette Taxes	30	35	5	313	313	0	0.0
Inheritance Tax (gross)	22	48	26	239	316	77	32.2
Liquor Gallonage Taxes	13	13	0	156	156	0	0.0
Insurance Tax and Fees	3	6	3	321	354	33	10.3
Corporation Franchise Tax and Fees	11	14	3	189	189	0	0.0
Investment Income	3	13	10	31	72	41	132.3
Cook County IGT	94	94	0	244	244	0	0.0
Other	45	31	(14)	545	513	(32)	(5.9)
Total, Other Sources	287	345	58	2,841	2,991	150	5.3
Total, Cash Receipts	\$ 1,964	\$ 2,387	\$ 423	\$ 22,868	\$ 27,988	\$ 5,120	22.4 %
Transfers In:							
Lottery Fund	\$ 69	\$ 53	\$ (16)	\$ 633	\$ 629	\$ (4)	(0.6) %
State Gaming Fund	20	14	(6)	252	252	0	0.0
Special Bond Proceeds	0	0	0	0	2,500	2,500	0.0
Other Funds	67	53	(14)	502	1,025	523	104.2
Total, Transfers In	\$ 156	\$ 120	\$ (36)	\$ 1,387	\$ 4,406	\$ 3,019	217.7 %
Total, State Sources	\$ 2,120	\$ 2,507	\$ 387	\$ 24,255	\$ 32,394	\$ 8,139	33.6 %
Federal Sources	\$ 69	\$ 298	\$ 229	\$ 2,287	\$ 5,172	\$ 2,885	126.1 %
Total, Base Revenues	\$ 2,189	\$ 2,805	\$ 616	\$ 26,542	\$ 37,566	\$ 11,024	41.5 %
Short Term Borrowing	0	0	0	0	0	0	0.0
Interfund Borrowing	0	11	11	0	527	527	0.0
Total, Revenues	\$ 2,189	\$ 2,816	\$ 627	\$ 26,542	\$ 38,093	\$ 11,551	43.5 %
*Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 1,315	\$ 1,149	\$ (166)	\$ 5,919	\$ 6,367	\$ 448	7.6 %
State Board of Education	502	769	267	6,494	7,201	707	10.9
Human Services	236	316	80	2,926	3,340	414	14.1
Teachers Retirement	341	296	(45)	3,773	3,937	164	4.3
University Retirement System	130	17	(113)	1,466	1,359	(107)	(7.3)
All Other Higher Education	2	56	54	719	2,796	2,077	288.9
Corrections	79	102	23	955	1,263	308	32.3
State Employees Retirement System	109	94	(15)	1,200	1,225	25	2.1
Central Management Services	1	162	161	174	1,798	1,624	933.3
Children and Family Services	76	79	3	634	707	73	11.5
Aging	46	75	29	501	1,092	591	118.0
State Police	17	18	1	195	208	13	6.7
All Other	113	126	13	1,278	1,358	80	6.3
Total	\$ 2,967	\$ 3,259	\$ 292	\$ 26,234	\$ 32,651	\$ 6,417	24.5 %
Regular Transfers Out	300	291	(9)	3,493	3,419	(74)	(2.1)
Prior Year Adjustments	0	(2)	(2)	0	(25)	(25)	0.0
Vouchers Payable Adjustment	(1,210)	(456)	754	(3,641)	2,934	6,575	N/A
Total, Base Expenditures	\$ 2,057	\$ 3,092	\$ 1,035	\$ 26,086	\$ 38,979	\$ 12,893	49.4 %
Transfers to Repay Interfund Borrowing	0	16	16	15	128	113	753.3
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	2,057	3,108	1,051	26,101	39,107	13,006	49.8
*AVAILABLE CASH BALANCE, ENDING	\$ 687	\$ 354	\$ (333)	\$ 687	\$ 354	\$ (333)	(48.5) %

*Note: You will notice a large increase in the amount of General Funds from calendar year 2017 to calendar year 2018 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.