

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	March		Change	Nine Months		Change	
	2017	2018		FY 2017	FY 2018	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 326	\$ 324	\$ (2)	\$ 246	\$ 1,368	\$ 1,122	456.1 %
*Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 1,397	\$ 1,679	\$ 282	\$ 9,058	\$ 12,346	\$ 3,288	36.3 %
Corporate	140	189	49	651	1,135	484	74.3
Total, Income Taxes	1,537	1,868	331	9,709	13,481	3,772	38.9
Sales Taxes	583	603	20	6,010	5,869	(141)	(2.3)
Other Sources:							
Public Utility Taxes	110	79	(31)	666	677	11	1.7
Cigarette Taxes	24	30	6	256	252	(4)	(1.6)
Inheritance Tax (gross)	23	17	(6)	203	247	44	21.7
Liquor Gallonage Taxes	12	12	0	130	130	0	0.0
Insurance Tax and Fees	38	44	6	256	271	15	5.9
Corporation Franchise Tax and Fees	16	16	0	162	161	(1)	(0.6)
Investment Income	4	11	7	25	53	28	112.0
Cook County IGT	0	0	0	150	150	0	0.0
Other	51	37	(14)	456	437	(19)	(4.2)
Total, Other Sources	278	246	(32)	2,304	2,378	74	3.2
Total, Cash Receipts	\$ 2,398	\$ 2,717	\$ 319	\$ 18,023	\$ 21,728	\$ 3,705	20.6 %
Transfers In:							
Lottery Fund	\$ 71	\$ 83	\$ 12	\$ 511	\$ 506	\$ (5)	(1.0) %
State Gaming Fund	29	26	(3)	228	231	3	1.3
Special Bond Proceeds	0	0	0	0	2,500	2,500	0.0
Other Funds	32	149	117	390	935	545	139.7
Total, Transfers In	\$ 132	\$ 258	\$ 126	\$ 1,129	\$ 4,172	\$ 3,043	269.5 %
Total, State Sources	\$ 2,530	\$ 2,975	\$ 445	\$ 19,152	\$ 25,900	\$ 6,748	35.2 %
Federal Sources	\$ 290	\$ 229	\$ (61)	\$ 1,666	\$ 4,379	\$ 2,713	162.8 %
Total, Base Revenues	\$ 2,820	\$ 3,204	\$ 384	\$ 20,818	\$ 30,279	\$ 9,461	45.4 %
Short Term Borrowing	0	0	0	0	0	0	0.0
Interfund Borrowing	0	0	0	0	516	516	0.0
Total, Revenues	\$ 2,820	\$ 3,204	\$ 384	\$ 20,818	\$ 30,795	\$ 9,977	47.9 %
*Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 686	\$ 475	\$ (211)	\$ 4,357	\$ 4,732	\$ 375	8.6 %
State Board of Education	944	858	(86)	5,475	5,661	186	3.4
Human Services	244	264	20	2,454	2,763	309	12.6
Teachers Retirement	343	296	(47)	3,090	3,333	243	7.9
University Retirement System	279	0	(279)	1,336	1,216	(120)	(9.0)
All Other Higher Education	2	79	77	715	2,682	1,967	275.1
Corrections	92	107	15	793	1,040	247	31.1
State Employees Retirement System	109	94	(15)	982	1,038	56	5.7
Central Management Services	2	161	159	174	1,468	1,294	743.7
Children and Family Services	68	57	(11)	499	552	53	10.6
Aging	58	97	39	410	951	541	132.0
State Police	17	26	9	160	167	7	4.4
All Other	121	112	(9)	1,055	1,118	63	6.0
Total	\$ 2,965	\$ 2,626	\$ (339)	\$ 21,500	\$ 26,721	\$ 5,221	24.3 %
Regular Transfers Out	436	318	(118)	2,876	2,783	(93)	(3.2)
Prior Year Adjustments	(1)	(4)	(3)	1	(22)	(23)	(2,300.0)
Vouchers Payable Adjustment	(687)	174	861	(3,761)	2,267	6,028	N/A
Total, Base Expenditures	\$ 2,713	\$ 3,114	\$ 401	\$ 20,616	\$ 31,749	\$ 11,133	54.0 %
Transfers to Repay Interfund Borrowing	0	0	0	15	0	(15)	(100.0)
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	2,713	3,114	401	20,631	31,749	11,118	53.9
*AVAILABLE CASH BALANCE, ENDING	\$ 433	\$ 414	\$ (19)	\$ 433	\$ 414	\$ (19)	(4.4) %

*Note: You will notice a large increase in the amount of General Funds from calendar year 2017 to calendar year 2018 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.