

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	June		Change	Twelve Months		Change		
	2017	2018		FY 2017	FY 2018	Amount	Percent	
AVAILABLE CASH BALANCE, BEGINNING	\$ 687	\$ 354	\$ (333)	\$ 246	\$ 1,368	\$ 1,122	456.1	%
*Revenues:								
State Sources:								
Cash Receipts:								
Income Taxes:								
Individual	\$ 1,106	\$ 1,474	\$ 368	\$ 12,737	\$ 17,725	\$ 4,988	39.2	%
Corporate	264	384	120	1,328	2,017	689	51.9	
Total, Income Taxes	1,370	1,858	488	14,065	19,742	5,677	40.4	
Sales Taxes	712	697	(15)	8,043	7,810	(233)	(2.9)	
Other Sources:								
Public Utility Taxes	81	62	(19)	884	896	12	1.4	
Cigarette Taxes	40	31	(9)	353	344	(9)	(2.5)	
Inheritance Tax (gross)	22	42	20	261	358	97	37.2	
Liquor Gallonage Taxes	15	16	1	171	172	1	0.6	
Insurance Tax and Fees	70	77	7	391	432	41	10.5	
Corporation Franchise Tax and Fees	17	18	1	207	207	0	0.0	
Investment Income	5	8	3	36	79	43	119.4	
Cook County IGT	0	0	0	244	244	0	0.0	
Other	180	206	26	725	719	(6)	(0.8)	
Total, Other Sources	430	460	30	3,272	3,451	179	5.5	
Total, Cash Receipts	\$ 2,512	\$ 3,015	\$ 503	\$ 25,380	\$ 31,003	\$ 5,623	22.2	%
Transfers In:								
Lottery Fund	\$ 88	\$ 89	\$ 1	\$ 720	\$ 719	\$ (1)	(0.1)	%
State Gaming Fund	18	20	2	270	272	2	0.7	
Special Bond Proceeds	0	0	0	0	2,500	2,500	0.0	
Other Funds	49	162	113	552	1,186	634	114.9	
Total, Transfers In	\$ 155	\$ 271	\$ 116	\$ 1,542	\$ 4,677	\$ 3,135	203.3	%
Total, State Sources	\$ 2,667	\$ 3,286	\$ 619	\$ 26,922	\$ 35,680	\$ 8,758	32.5	%
Federal Sources	\$ 196	\$ 66	\$ (130)	\$ 2,483	\$ 5,238	\$ 2,755	111.0	%
Total, Base Revenues	\$ 2,863	\$ 3,352	\$ 489	\$ 29,405	\$ 40,918	\$ 11,513	39.2	%
Short Term Borrowing	0	0	0	0	0	0	0.0	
Interfund Borrowing	0	6	6	0	533	533	0.0	
Total, Revenues	\$ 2,863	\$ 3,358	\$ 495	\$ 29,405	\$ 41,451	\$ 12,046	41.0	%
*Expenditures:								
By Agency:								
Healthcare and Family Services	\$ 768	\$ 154	\$ (614)	\$ 6,687	\$ 6,521	\$ (166)	(2.5)	%
State Board of Education	681	994	313	7,175	8,195	1,020	14.2	
Human Services	219	240	21	3,144	3,580	436	13.9	
Teachers Retirement	333	287	(46)	4,107	4,223	116	2.8	
University Retirement System	40	60	20	1,506	1,418	(88)	(5.8)	
All Other Higher Education	2	34	32	721	2,831	2,110	292.6	
Corrections	89	204	115	1,043	1,467	424	40.7	
State Employees Retirement System	109	94	(15)	1,309	1,319	10	0.8	
Central Management Services	0	105	105	175	1,903	1,728	987.4	
Children and Family Services	35	39	4	669	746	77	11.5	
Aging	49	77	28	550	1,169	619	112.5	
State Police	23	35	12	219	244	25	11.4	
All Other	105	126	21	1,383	1,484	101	7.3	
Total	\$ 2,453	\$ 2,449	\$ (4)	\$ 28,688	\$ 35,100	\$ 6,412	22.4	%
Regular Transfers Out	438	353	(85)	3,931	3,773	(158)	(4.0)	
Prior Year Adjustments	(1)	(2)	(1)	(3)	(28)	(25)	833.3	
Vouchers Payable Adjustment	(417)	787	1,204	(4,057)	3,721	7,778	N/A	
Total, Base Expenditures	\$ 2,473	\$ 3,587	\$ 1,114	\$ 28,559	\$ 42,566	\$ 14,007	49.0	%
Transfers to Repay Interfund Borrowing	0	0	0	15	128	113	753.3	
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0	
Total, Expenditures	2,473	3,587	1,114	28,574	42,694	14,120	49.4	
*AVAILABLE CASH BALANCE, ENDING	\$ 1,077	\$ 125	\$ (952)	\$ 1,077	\$ 125	\$ (952)	(88.4)	%

*Note: You will notice a large increase in the amount of General Funds from calendar year 2017 to calendar year 2018 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.