

GENERAL FUNDS TRANSACTIONS

(Dollars in Millions)

	June		Change	Twelve Months		Change	
	2016	2017		FY 2016	FY 2017	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 283	\$ 687	\$ 404	\$ 621	\$ 246	\$ (375)	(60.4) %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 1,310	\$ 1,106	\$ (204)	\$ 12,890	\$ 12,737	\$ (153)	(1.2) %
Corporate	105	264	159	1,972	1,328	(644)	(32.7)
Total, Income Taxes	1,415	1,370	(45)	14,862	14,065	(797)	(5.4)
Sales Taxes	733	712	(21)	8,063	8,043	(20)	(0.2)
Other Sources:							
Public Utility Taxes	68	81	13	926	884	(42)	(4.5)
Cigarette Taxes	29	40	11	353	353	0	0.0
Inheritance Tax (gross)	9	22	13	306	261	(45)	(14.7)
Liquor Gallonage Taxes	15	15	0	170	171	1	0.6
Insurance Tax and Fees	78	70	(8)	398	391	(7)	(1.8)
Corporation Franchise Tax and Fees	20	17	(3)	207	207	0	0.0
Investment Income	4	5	1	24	36	12	50.0
Cook County IGT	0	0	0	244	244	0	0.0
Other	160	180	20	574	725	151	26.3
Total, Other Sources	383	430	47	3,202	3,272	70	2.2
Total, Cash Receipts	\$ 2,531	\$ 2,512	\$ (19)	\$ 26,127	\$ 25,380	\$ (747)	(2.9) %
Transfers In:							
Lottery Fund	\$ 59	\$ 88	\$ 29	\$ 677	\$ 720	\$ 43	6.4 %
State Gaming Fund	17	18	1	277	270	(7)	(2.5)
Other Funds	58	49	(9)	627	552	(75)	(12.0)
Total, Transfers In	\$ 134	\$ 155	\$ 21	\$ 1,581	\$ 1,542	\$ (39)	(2.5) %
Total, State Sources	\$ 2,665	\$ 2,667	\$ 2	\$ 27,708	\$ 26,922	\$ (786)	(2.8) %
Federal Sources	\$ 212	\$ 196	\$ (16)	\$ 2,665	\$ 2,483	\$ (182)	(6.8) %
Total, Base Revenues	\$ 2,877	\$ 2,863	\$ (14)	\$ 30,373	\$ 29,405	\$ (968)	(3.2) %
Short Term Borrowing	0	0	0	0	0	0	0.0
Interfund Borrowing	0	0	0	0	0	0	0.0
Transfer from Budget Stabilization Fund	0	0	0	125	0	(125)	(100.0)
Total, Revenues	\$ 2,877	\$ 2,863	\$ (14)	\$ 30,498	\$ 29,405	\$ (1,093)	(3.6) %
Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 1,243	\$ 768	\$ (475)	\$ 6,020	\$ 6,687	\$ 667	11.1 %
State Board of Education	676	681	5	6,515	7,175	660	10.1
Human Services	219	219	0	3,257	3,144	(113)	(3.5)
Teachers Retirement	324	333	9	3,869	4,107	238	6.2
University Retirement System	178	40	(138)	1,416	1,506	90	6.4
All Other Higher Education	18	2	(16)	622	721	99	15.9
Corrections	74	89	15	948	1,043	95	10.0
State Employees Retirement System	111	109	(2)	1,367	1,309	(58)	(4.2)
Central Management Services	6	0	(6)	31	175	144	464.5
Children and Family Services	27	35	8	616	669	53	8.6
Aging	58	49	(9)	638	550	(88)	(13.8)
State Police	24	23	(1)	235	219	(16)	(6.8)
All Other	116	105	(11)	1,390	1,383	(7)	(0.5)
Total	\$ 3,074	\$ 2,453	\$ (621)	\$ 26,924	\$ 28,688	\$ 1,764	6.6 %
Regular Transfers Out	714	438	(276)	4,724	3,931	(793)	(16.8)
Prior Year Adjustments	1	(1)	(2)	(12)	(3)	9	(75.0)
Vouchers Payable Adjustment	(1,000)	(417)	583	(888)	(4,057)	(3,169)	N/A
Total, Base Expenditures	\$ 2,789	\$ 2,473	\$ (316)	\$ 30,748	\$ 28,559	\$ (2,189)	(7.1) %
Transfers to Repay Budget Stabilization	125	0	(125)	125	0	(125)	(100.0)
Transfers to Repay Interfund Borrowing	0	0	0	0	15	15	0.0
Total, Expenditures	2,914	2,473	(441)	30,873	28,574	(2,299)	(7.4)
AVAILABLE CASH BALANCE, ENDING	\$ 246	\$ 1,077	\$ 831	\$ 246	\$ 1,077	\$ 831	337.8 %