

GENERAL FUNDS TRANSACTIONS  
(Dollars in Millions)

	July		Change	
	2016	2017	Amount	Percent
* AVAILABLE CASH BALANCE, BEGINNING	\$ 246	\$ 1,368	\$ 1,122	456.1 %
* Revenues:				
State Sources:				
Cash Receipts:				
Income Taxes:				
Individual	\$ 750	\$ 916	\$ 166	22.1 %
Corporate	25	53	28	112.0
Total, Income Taxes	775	969	194	25.0
Sales Taxes	708	721	13	1.8
Other Sources:				
Public Utility Taxes	63	66	3	4.8
Cigarette Taxes	25	30	5	20.0
Inheritance Tax (gross)	29	23	(6)	(20.7)
Liquor Gallonage Taxes	17	19	2	11.8
Insurance Tax and Fees	8	16	8	100.0
Corporation Franchise Tax and Fees	11	14	3	27.3
Investment Income	2	4	2	100.0
Cook County IGT	0	0	0	0.0
Other	44	44	0	0.0
Total, Other Sources	199	216	17	8.5
Total, Cash Receipts	\$ 1,682	\$ 1,906	\$ 224	13.3 %
Transfers In:				
Lottery Fund	\$ 67	\$ 53	\$ (14)	(20.9) %
State Gaming Fund	19	29	10	52.6
Other Funds	43	44	1	2.3
Total, Transfers In	\$ 129	\$ 126	\$ (3)	(2.3) %
Total, State Sources	\$ 1,811	\$ 2,032	\$ 221	12.2 %
Federal Sources	\$ 339	\$ 353	\$ 14	4.1 %
<b>Total Base Revenues</b>	<b>\$ 2,150</b>	<b>\$ 2,385</b>	<b>\$ 235</b>	<b>10.9 %</b>
Short Term Borrowing	0	0	0	0.0
Interfund Borrowing	0	0	0	0.0
Total, Revenues	\$ 2,150	\$ 2,385	\$ 235	10.9 %
* Expenditures:				
By Agency				
Healthcare and Family Services	\$ 47	(600)	(647)	(1,376.6)
State Board of Education	10	17	7	70.0
Human Services	284	294	10	3.5
Teachers Retirement	341	401	60	17.6
University Retirement System	140	146	6	4.3
All Other Higher Education	211	1,095	884	419.0
Corrections	92	97	5	5.4
State Employees Retirement System	109	126	17	15.6
Central Management Services	2	2	0	0.0
Children and Family Services	83	83	0	0.0
Aging	41	262	221	539.0
State Police	12	13	1	8.3
All Other	126	125	(1)	(0.8)
Total	\$ 1,498	\$ 2,061	\$ 563	37.6 %
Transfers Out	262	490	228	87.0
Prior Year Adjustments	0	(1)	(1)	0.0
Vouchers Payable Adjustment	408	89	(319)	N/A
<b>Total, Base Expenditures</b>	<b>\$ 2,168</b>	<b>\$ 2,639</b>	<b>\$ 471</b>	<b>21.7 %</b>
Transfers to Repay Interfund Borrowing	0	0	0	0.0
Transfers to Repay Short-Term Borrowing	0	0	0	0.0
Total, Expenditures	\$ 2,168	\$ 2,639	\$ 471	21.7 %
* AVAILABLE CASH BALANCE, ENDING	\$ 228	\$ 1,114	\$ 886	388.6 %

\*Note: You will notice a large initial increase in the amount of General Funds from calendar year 2016 to calendar year 2017. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.