

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	January		Change	Seven Months		Change		
	2017	2018		FY 2017	FY 2018	Amount	Percent	
AVAILABLE CASH BALANCE, BEGINNING	\$ 163	\$ 502	\$ 339	\$ 246	\$ 1,368	\$ 1,122	456.1	%
*Revenues:								
State Sources:								
Cash Receipts:								
Income Taxes:								
Individual	\$ 1,499	\$ 2,349	\$ 850	\$ 6,938	\$ 9,472	\$ 2,534	36.5	%
Corporate	16	91	75	503	913	410	81.5	
Total, Income Taxes	1,515	2,440	925	7,441	10,385	2,944	39.6	
Sales Taxes	720	669	(51)	4,908	4,724	(184)	(3.7)	
Other Sources:								
Public Utility Taxes	72	90	18	485	505	20	4.1	
Cigarette Taxes	26	32	6	198	205	7	3.5	
Inheritance Tax (gross)	27	14	(13)	165	195	30	18.2	
Liquor Gallonage Taxes	20	20	0	109	108	(1)	(0.9)	
Insurance Tax and Fees	32	13	(19)	199	206	7	3.5	
Corporation Franchise Tax and Fees	43	19	(24)	151	128	(23)	(15.2)	
Investment Income	2	6	4	16	37	21	131.3	
Cook County IGT	0	0	0	56	56	0	0.0	
Other	32	59	27	345	369	24	7.0	
Total, Other Sources	254	253	(1)	1,724	1,809	85	4.9	
Total, Cash Receipts	\$ 2,489	\$ 3,362	\$ 873	\$ 14,073	\$ 16,918	\$ 2,845	20.2	%
Transfers In:								
Lottery Fund	\$ 51	\$ 42	\$ (9)	\$ 398	\$ 380	\$ (18)	(4.5)	%
State Gaming Fund	34	34	0	199	201	2	1.0	
Special Bond Proceeds	0	0	0	0	2,500	2,500	0.0	
Other Funds	33	45	12	333	681	348	104.5	
Total, Transfers In	\$ 118	\$ 121	\$ 3	\$ 930	\$ 3,762	\$ 2,832	304.5	%
Total, State Sources	\$ 2,607	\$ 3,483	\$ 876	\$ 15,003	\$ 20,680	\$ 5,677	37.8	%
Federal Sources	\$ 316	\$ 326	\$ 10	\$ 1,322	\$ 3,846	\$ 2,524	190.9	%
Total, Base Revenues	\$ 2,923	\$ 3,809	\$ 886	\$ 16,325	\$ 24,526	\$ 8,201	50.2	%
Short Term Borrowing	0	0	0	0	0	0	0.0	
Interfund Borrowing	0	0	0	0	354	354	0.0	
Total, Revenues	\$ 2,923	\$ 3,809	\$ 886	\$ 16,325	\$ 24,880	\$ 8,555	52.4	%
*Expenditures:								
By Agency:								
Healthcare and Family Services	\$ 485	\$ 304	\$ (181)	\$ 2,895	\$ 3,387	\$ 492	17.0	%
State Board of Education	556	632	76	4,028	4,171	143	3.6	
Human Services	260	309	49	1,977	2,210	233	11.8	
Teachers Retirement	342	390	48	2,405	2,741	336	14.0	
University Retirement System	139	126	(13)	917	1,090	173	18.9	
All Other Higher Education	6	130	124	710	2,440	1,730	243.7	
Corrections	82	110	28	626	842	216	34.5	
State Employees Retirement System	109	94	(15)	764	850	86	11.3	
Central Management Services	6	161	155	168	1,147	979	582.7	
Children and Family Services	71	66	(5)	407	438	31	7.6	
Aging	27	70	43	308	783	475	154.2	
State Police	13	13	0	124	121	(3)	(2.4)	
All Other	129	123	(6)	825	900	75	9.1	
Total	\$ 2,225	\$ 2,528	\$ 303	\$ 16,154	\$ 21,120	\$ 4,966	30.7	%
Regular Transfers Out	416	321	(95)	2,188	2,196	8	0.4	
Prior Year Adjustments	(1)	(3)	(2)	5	(13)	(18)	(360.0)	
Vouchers Payable Adjustment	117	640	523	(2,120)	2,120	4,240	N/A	
Total, Base Expenditures	\$ 2,757	\$ 3,486	\$ 729	\$ 16,227	\$ 25,423	\$ 9,196	56.7	%
Transfers to Repay Interfund Borrowing	0	0	0	15	0	(15)	(100.0)	
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0	
Total, Expenditures	2,757	3,486	729	16,242	25,423	9,181	56.5	
*AVAILABLE CASH BALANCE, ENDING	\$ 329	\$ 825	\$ 496	\$ 329	\$ 825	\$ 496	150.8	%

*Note: You will notice a large increase in the amount of General Funds from calendar year 2016 to calendar year 2017 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.