

## GENERAL FUNDS TRANSACTIONS

(Dollars in Millions)

	January		Change	Seven Months		Change	
	2016	2017		FY 2016	FY 2017	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 298	\$ 163	\$ (135)	\$ 621	\$ 246	\$ (375)	(60.4) %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 1,569	\$ 1,499	\$ (70)	\$ 7,268	\$ 6,938	\$ (330)	(4.5) %
Corporate	68	16	(52)	895	503	(392)	(43.8)
Total, Income Taxes	1,637	1,515	(122)	8,163	7,441	(722)	(8.8)
Sales Taxes	671	720	49	4,814	4,908	94	2.0
Other Sources:							
Public Utility Taxes	84	72	(12)	515	485	(30)	(5.8)
Cigarette Taxes	21	26	5	198	198	0	0.0
Inheritance Tax (gross)	23	27	4	215	165	(50)	(23.3)
Liquor Gallonage Taxes	20	20	0	106	109	3	2.8
Insurance Tax and Fees	15	32	17	175	199	24	13.7
Corporation Franchise Tax and Fees	14	43	29	126	151	25	19.8
Investment Income	3	2	(1)	13	16	3	23.1
Cook County IGT	0	0	0	56	56	0	0.0
Other	49	32	(17)	254	345	91	35.8
Total, Other Sources	229	254	25	1,658	1,724	66	4.0
Total, Cash Receipts	\$ 2,537	\$ 2,489	\$ (48)	\$ 14,635	\$ 14,073	\$ (562)	(3.8) %
Transfers In:							
Lottery Fund	\$ 64	\$ 51	\$ (13)	\$ 376	\$ 398	\$ 22	5.9 %
State Gaming Fund	34	34	0	205	199	(6)	(2.9)
Other Funds	40	33	(7)	430	333	(97)	(22.6)
Total, Transfers In	\$ 138	\$ 118	\$ (20)	\$ 1,011	\$ 930	\$ (81)	(8.0) %
Total, State Sources	\$ 2,675	\$ 2,607	\$ (68)	\$ 15,646	\$ 15,003	\$ (643)	(4.1) %
Federal Sources	\$ 415	\$ 316	\$ (99)	\$ 1,710	\$ 1,322	\$ (388)	(22.7) %
<b>Total, Base Revenues</b>	<b>\$ 3,090</b>	<b>\$ 2,923</b>	<b>\$ (167)</b>	<b>\$ 17,356</b>	<b>\$ 16,325</b>	<b>\$ (1,031)</b>	<b>(5.9) %</b>
Short Term Borrowing	0	0	0	0	0	0	0.0
Transfer from Budget Stabilization Fund	0	0	0	125	0	(125)	(100.0)
Total, Revenues	\$ 3,090	\$ 2,923	\$ (167)	\$ 17,481	\$ 16,325	\$ (1,156)	(6.6) %
Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 467	\$ 485	\$ 18	\$ 3,673	\$ 2,895	\$ (778)	(21.2) %
State Board of Education	548	556	8	3,829	4,028	199	5.2
Human Services	249	260	11	2,034	1,977	(57)	(2.8)
Teachers Retirement	321	342	21	2,261	2,405	144	6.4
University Retirement System	133	139	6	827	917	90	10.9
All Other Higher Education	2	6	4	17	710	693	4,076.5
Corrections	75	82	7	584	626	42	7.2
State Employees Retirement System	111	109	(2)	813	764	(49)	(6.0)
Central Management Services	1	6	5	12	168	156	1,300.0
Children and Family Services	73	71	(2)	431	407	(24)	(5.6)
Aging	46	27	(19)	344	308	(36)	(10.5)
State Police	13	13	0	136	124	(12)	(8.8)
All Other	112	129	17	833	825	(8)	(1.0)
Total	\$ 2,151	\$ 2,225	\$ 74	\$ 15,794	\$ 16,154	\$ 360	2.3 %
Regular Transfers Out	473	416	(57)	2,818	2,188	(630)	(22.4)
Prior Year Adjustments	(1)	(1)	0	(8)	5	13	(162.5)
Vouchers Payable Adjustment	499	117	(382)	(768)	(2,120)	(1,352)	N/A
<b>Total, Base Expenditures</b>	<b>\$ 3,122</b>	<b>\$ 2,757</b>	<b>\$ (365)</b>	<b>\$ 17,836</b>	<b>\$ 16,227</b>	<b>\$ (1,609)</b>	<b>(9.0) %</b>
Transfers to Repay Budget Stabilization	0	0	0	0	0	0	0.0
Transfers to Repay Interfund Borrowing	0	0	0	0	15	15	0.0
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	3,122	2,757	(365)	17,836	16,242	(1,594)	(8.9)
AVAILABLE CASH BALANCE, ENDING	\$ 266	\$ 329	\$ 63	\$ 266	\$ 329	\$ 63	23.7 %