

GENERAL FUNDS TRANSACTIONS

(Dollars in Millions)

	February		Change	Eight Months		Change	
	2016	2017		FY 2016	FY 2017	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 266	\$ 329	\$ 63	\$ 621	\$ 246	\$ (375)	(60.4) %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 849	\$ 724	\$ (125)	\$ 8,116	\$ 7,661	\$ (455)	(5.6) %
Corporate	39	7	(32)	934	511	(423)	(45.3)
Total, Income Taxes	888	731	(157)	9,050	8,172	(878)	(9.7)
Sales Taxes	561	519	(42)	5,375	5,427	52	1.0
Other Sources:							
Public Utility Taxes	108	71	(37)	623	556	(67)	(10.8)
Cigarette Taxes	37	35	(2)	235	233	(2)	(0.9)
Inheritance Tax (gross)	22	15	(7)	238	180	(58)	(24.4)
Liquor Gallonage Taxes	9	8	(1)	116	117	1	0.9
Insurance Tax and Fees	24	18	(6)	199	218	19	9.5
Corporation Franchise							
Tax and Fees	15	(5)	(20)	140	145	5	3.6
Investment Income	1	5	4	15	21	6	40.0
Cook County IGT	94	94	0	150	150	0	0.0
Other	30	60	30	283	405	122	43.1
Total, Other Sources	340	301	(39)	1,999	2,025	26	1.3
Total, Cash Receipts	\$ 1,789	\$ 1,551	\$ (238)	\$ 16,424	\$ 15,624	\$ (800)	(4.9) %
Transfers In:							
Lottery Fund	\$ 42	\$ 43	\$ 1	\$ 417	\$ 441	\$ 24	5.8 %
State Gaming Fund	5	0	(5)	210	199	(11)	(5.2)
Other Funds	29	26	(3)	459	358	(101)	(22.0)
Total, Transfers In	\$ 76	\$ 69	\$ (7)	\$ 1,086	\$ 998	\$ (88)	(8.1) %
Total, State Sources	\$ 1,865	\$ 1,620	\$ (245)	\$ 17,510	\$ 16,622	\$ (888)	(5.1) %
Federal Sources	\$ 231	\$ 53	\$ (178)	\$ 1,941	\$ 1,376	\$ (565)	(29.1) %
Total, Base Revenues	\$ 2,096	\$ 1,673	\$ (423)	\$ 19,451	\$ 17,998	\$ (1,453)	(7.5) %
Short Term Borrowing	0	0	0	0	0	0	0.0
Transfer from Budget Stabilization Fund	0	0	0	125	0	(125)	(100.0)
Total, Revenues	\$ 2,096	\$ 1,673	\$ (423)	\$ 19,576	\$ 17,998	\$ (1,578)	(8.1) %
Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 461	\$ 776	\$ 315	\$ 4,134	\$ 3,671	\$ (463)	(11.2) %
State Board of Education	199	503	304	4,028	4,531	503	12.5
Human Services	277	233	(44)	2,311	2,210	(101)	(4.4)
Teachers Retirement	321	341	20	2,582	2,746	164	6.4
University Retirement System	134	140	6	961	1,057	96	10.0
All Other Higher Education	3	3	0	19	713	694	3,652.6
Corrections	73	76	3	657	702	45	6.8
State Employees Retirement System	111	109	(2)	924	873	(51)	(5.5)
Central Management Services	1	4	3	14	172	158	1,128.6
Children and Family Services	23	25	2	454	431	(23)	(5.1)
Aging	55	44	(11)	399	352	(47)	(11.8)
State Police	20	18	(2)	156	143	(13)	(8.3)
All Other	106	109	3	939	934	(5)	(0.5)
Total	\$ 1,784	\$ 2,381	\$ 597	\$ 17,578	\$ 18,535	\$ 957	5.4 %
Regular Transfers Out	130	252	122	2,948	2,440	(508)	(17.2)
Prior Year Adjustments	(1)	(2)	(1)	(9)	3	12	(133.3)
Vouchers Payable Adjustment	84	(955)	(1,039)	(685)	(3,075)	(2,390)	N/A
Total, Base Expenditures	\$ 1,997	\$ 1,676	\$ (321)	\$ 19,832	\$ 17,903	\$ (1,929)	(9.7) %
Transfers to Repay Budget Stabilization	0	0	0	0	0	0	0.0
Transfers to Repay Interfund Borrowing	0	0	0	0	15	15	0.0
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	1,997	1,676	(321)	19,832	17,918	(1,914)	(9.7)
AVAILABLE CASH BALANCE, ENDING	\$ 365	\$ 326	\$ (39)	\$ 365	\$ 326	\$ (39)	(10.7) %