

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	December		Change	Six Months		Change	
	2017	2018		FY 2018	FY 2019	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 420	\$ 239	\$ (181)	\$ 1,368	\$ 125	\$ (1,243)	(90.9) %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 1,339	\$ 1,342	\$ 3	\$ 7,122	\$ 7,899	\$ 777	10.9 %
Corporate	312	357	45	823	987	164	19.9
Total, Income Taxes	1,651	1,699	48	7,945	8,886	941	11.8
Sales Taxes	712	768	56	4,055	4,347	292	7.2
Other Sources:							
Public Utility Taxes	72	71	(1)	415	399	(16)	(3.9)
Cigarette Taxes	25	27	2	172	180	8	4.7
Inheritance Tax (gross)	48	42	(6)	181	197	16	8.8
Liquor Gallonage Taxes	15	15	0	89	90	1	1.1
Insurance Tax and Fees	75	74	(1)	193	190	(3)	(1.6)
Corporation Franchise Tax and Fees	15	30	15	108	133	25	23.1
Investment Income	4	11	7	31	63	32	103.2
Cook County IGT	0	0	0	56	56	0	0.0
Other	133	79	(54)	311	293	(18)	(5.8)
Total, Other Sources	387	349	(38)	1,556	1,601	45	2.9
Total, Cash Receipts	\$ 2,750	\$ 2,816	\$ 66	\$ 13,556	\$ 14,834	\$ 1,278	9.4 %
Transfers In:							
Lottery Fund	\$ 70	\$ 71	\$ 1	\$ 338	\$ 344	\$ 6	1.8 %
State Gaming Fund	28	28	0	167	161	(6)	(3.6)
Special Bond Proceeds	0	0	0	2,500	0	(2,500)	(100.0)
Other Funds	31	83	52	636	690	54	8.5
Total, Transfers In	\$ 129	\$ 182	\$ 53	\$ 3,641	\$ 1,195	\$ (2,446)	(67.2) %
Total, State Sources	\$ 2,879	\$ 2,998	\$ 119	\$ 17,197	\$ 16,029	\$ (1,168)	(6.8) %
Federal Sources	\$ 28	\$ 117	\$ 89	\$ 3,520	\$ 1,253	\$ (2,267)	(64.4) %
Total, Base Revenues	\$ 2,907	\$ 3,115	\$ 208	\$ 20,717	\$ 17,282	\$ (3,435)	(16.6) %
Treasurer's Investments	0	0	0	0	700	700	0.0
Interfund Borrowing	0	0	0	354	250	(104)	(29.4)
Total, Revenues	\$ 2,907	\$ 3,115	\$ 208	\$ 21,071	\$ 18,232	\$ (2,839)	(13.5) %
Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 285	\$ 761	\$ 476	\$ 3,083	\$ 3,392	\$ 309	10.0 %
State Board of Education	877	895	18	3,539	3,850	311	8.8
Human Services	337	299	(38)	1,902	1,948	46	2.4
Teachers Retirement	399	402	3	2,351	2,421	70	3.0
University Retirement System	247	138	(109)	965	780	(185)	(19.2)
All Other Higher Education	152	112	(40)	2,310	1,171	(1,139)	(49.3)
Corrections	84	169	85	732	1,095	363	49.6
State Employees Retirement System	126	117	(9)	756	704	(52)	(6.9)
Central Management Services	162	171	9	986	1,090	104	10.5
Children and Family Services	72	73	1	372	377	5	1.3
Aging	75	60	(15)	712	423	(289)	(40.6)
State Police	23	27	4	108	136	28	25.9
All Other	118	129	11	776	840	64	8.2
Total	\$ 2,957	\$ 3,353	\$ 396	\$ 18,592	\$ 18,227	\$ (365)	(2.0) %
Regular Transfers Out	303	324	21	1,875	1,643	(232)	(12.4)
Prior Year Adjustments	(3)	(3)	0	(10)	(10)	0	0.0
Vouchers Payable Adjustment	(432)	(525)	(93)	1,480	(1,708)	(3,188)	N/A
Total, Base Expenditures	\$ 2,825	\$ 3,149	\$ 324	\$ 21,937	\$ 18,152	\$ (3,785)	(17.3) %
Transfers to Repay Treasurer's Investments	0	15	15	0	15	15	0.0
Transfers to Repay Interfund Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	2,825	3,164	339	21,937	18,167	(3,770)	(17.2)
AVAILABLE CASH BALANCE, ENDING	\$ 502	\$ 190	\$ (312)	\$ 502	\$ 190	\$ (312)	(62.2) %