

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	December		Change	Six Months		Change	
	2016	2017		FY 2017	FY 2018	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 247	\$ 420	\$ 173	\$ 246	\$ 1,368	\$ 1,122	456.1 %
*Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 1,100	\$ 1,339	\$ 239	\$ 5,438	\$ 7,122	\$ 1,684	31.0 %
Corporate	195	312	117	487	823	336	69.0
Total, Income Taxes	1,295	1,651	356	5,925	7,945	2,020	34.1
Sales Taxes	789	712	(77)	4,188	4,055	(133)	(3.2)
Other Sources:							
Public Utility Taxes	64	72	8	412	415	3	0.7
Cigarette Taxes	25	25	0	172	172	0	0.0
Inheritance Tax (gross)	17	48	31	138	181	43	31.2
Liquor Gallonage Taxes	16	15	(1)	89	89	0	0.0
Insurance Tax and Fees	58	75	17	167	193	26	15.6
Corporation Franchise Tax and Fees	17	15	(2)	109	108	(1)	(0.9)
Investment Income	3	4	1	15	31	16	106.7
Cook County IGT	0	0	0	56	56	0	0.0
Other	33	133	100	313	311	(2)	(0.6)
Total, Other Sources	233	387	154	1,471	1,556	85	5.8
Total, Cash Receipts	\$ 2,317	\$ 2,750	\$ 433	\$ 11,584	\$ 13,556	\$ 1,972	17.0 %
Transfers In:							
Lottery Fund	\$ 68	\$ 70	\$ 2	\$ 346	\$ 338	\$ (8)	(2.3) %
State Gaming Fund	27	28	1	166	167	1	0.6
Special Bond Proceeds	0	0	0	0	2,500	2,500	0.0
Other Funds	40	31	(9)	299	636	337	112.7
Total, Transfers In	\$ 135	\$ 129	\$ (6)	\$ 811	\$ 3,641	\$ 2,830	349.0 %
Total, State Sources	\$ 2,452	\$ 2,879	\$ 427	\$ 12,395	\$ 17,197	\$ 4,802	38.7 %
Federal Sources	\$ 129	\$ 28	\$ (101)	\$ 1,006	\$ 3,520	\$ 2,514	249.9 %
Total, Base Revenues	\$ 2,581	\$ 2,907	\$ 326	\$ 13,401	\$ 20,717	\$ 7,316	54.6 %
Short Term Borrowing	0	0	0	0	0	0	0.0
Interfund Borrowing	0	0	0	0	354	354	0.0
Total, Revenues	\$ 2,581	\$ 2,907	\$ 326	\$ 13,401	\$ 21,071	\$ 7,670	57.2 %
*Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 369	\$ 285	\$ (84)	\$ 2,411	\$ 3,083	\$ 672	27.9 %
State Board of Education	947	877	(70)	3,472	3,539	67	1.9
Human Services	291	337	46	1,717	1,902	185	10.8
Teachers Retirement	342	399	57	2,063	2,351	288	14.0
University Retirement System	135	247	112	778	965	187	24.0
All Other Higher Education	42	152	110	704	2,310	1,606	228.1
Corrections	91	84	(7)	543	732	189	34.8
State Employees Retirement System	109	126	17	655	756	101	15.4
Central Management Services	62	162	100	162	986	824	508.6
Children and Family Services	71	72	1	336	372	36	10.7
Aging	33	75	42	281	712	431	153.4
State Police	24	23	(1)	111	108	(3)	(2.7)
All Other	114	118	4	696	776	80	11.5
Total	\$ 2,630	\$ 2,957	\$ 327	\$ 13,929	\$ 18,592	\$ 4,663	33.5 %
Regular Transfers Out	388	303	(85)	1,772	1,875	103	5.8
Prior Year Adjustments	(1)	(3)	(2)	5	(10)	(15)	(300.0)
Vouchers Payable Adjustment	(358)	(432)	(74)	(2,237)	1,480	3,717	N/A
Total, Base Expenditures	\$ 2,659	\$ 2,825	\$ 166	\$ 13,469	\$ 21,937	\$ 8,468	62.9 %
Transfers to Repay Interfund Borrowing	6	0	(6)	15	0	(15)	(100.0)
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	2,665	2,825	160	13,484	21,937	8,453	62.7
*AVAILABLE CASH BALANCE, ENDING	\$ 163	\$ 502	\$ 339	\$ 163	\$ 502	\$ 339	208.0 %

*Note: You will notice a large increase in the amount of General Funds from calendar year 2016 to calendar year 2017 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.