

## GENERAL FUNDS TRANSACTIONS

(Dollars in Millions)

	December		Change	Six Months		Change	
	2015	2016		FY 2016	FY 2017	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 276	\$ 247	\$ (29)	\$ 621	\$ 246	\$ (375)	(60.4) %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 1,216	\$ 1,100	\$ (116)	\$ 5,698	\$ 5,438	\$ (260)	(4.6) %
Corporate	275	195	(80)	827	487	(340)	(41.1)
Total, Income Taxes	1,491	1,295	(196)	6,525	5,925	(600)	(9.2)
Sales Taxes	742	789	47	4,143	4,188	45	1.1
Other Sources:							
Public Utility Taxes	85	64	(21)	431	412	(19)	(4.4)
Cigarette Taxes	31	25	(6)	177	172	(5)	(2.8)
Inheritance Tax (gross)	29	17	(12)	192	138	(54)	(28.1)
Liquor Gallonage Taxes	14	16	2	86	89	3	3.5
Insurance Tax and Fees	61	58	(3)	161	167	6	3.7
Corporation Franchise							
Tax and Fees	20	17	(3)	111	109	(2)	(1.8)
Investment Income	2	3	1	10	15	5	50.0
Cook County IGT	0	0	0	56	56	0	0.0
Other	27	33	6	205	313	108	52.7
Total, Other Sources	269	233	(36)	1,429	1,471	42	2.9
Total, Cash Receipts	\$ 2,502	\$ 2,317	\$ (185)	\$ 12,097	\$ 11,584	\$ (513)	(4.2) %
Transfers In:							
Lottery Fund	\$ 53	\$ 68	\$ 15	\$ 312	\$ 346	\$ 34	10.9 %
State Gaming Fund	24	27	3	171	166	(5)	(2.9)
Other Funds	40	40	0	390	299	(91)	(23.3)
Total, Transfers In	\$ 117	\$ 135	\$ 18	\$ 873	\$ 811	\$ (62)	(7.1) %
Total, State Sources	\$ 2,619	\$ 2,452	\$ (167)	\$ 12,970	\$ 12,395	\$ (575)	(4.4) %
Federal Sources	\$ 219	\$ 129	\$ (90)	\$ 1,296	\$ 1,006	\$ (290)	(22.4) %
<b>Total, Base Revenues</b>	<b>\$ 2,838</b>	<b>\$ 2,581</b>	<b>\$ (257)</b>	<b>\$ 14,266</b>	<b>\$ 13,401</b>	<b>\$ (865)</b>	<b>(6.1) %</b>
Short Term Borrowing	0	0	0	0	0	0	0.0
Transfer from Budget Stabilization Fund	0	0	0	125	0	(125)	(100.0)
Total, Revenues	\$ 2,838	\$ 2,581	\$ (257)	\$ 14,391	\$ 13,401	\$ (990)	(6.9) %
Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 594	\$ 369	\$ (225)	\$ 3,207	\$ 2,411	\$ (796)	(24.8) %
State Board of Education	909	947	38	3,280	3,472	192	5.9
Human Services	271	291	20	1,784	1,717	(67)	(3.8)
Teachers Retirement	321	342	21	1,940	2,063	123	6.3
University Retirement System	134	135	1	693	778	85	12.3
All Other Higher Education	2	42	40	15	704	689	4,593.3
Corrections	74	91	17	509	543	34	6.7
State Employees Retirement System	111	109	(2)	703	655	(48)	(6.8)
Central Management Services	2	62	60	11	162	151	1,372.7
Children and Family Services	77	71	(6)	358	336	(22)	(6.1)
Aging	63	33	(30)	299	281	(18)	(6.0)
State Police	24	24	0	124	111	(13)	(10.5)
All Other	119	114	(5)	720	696	(24)	(3.3)
Total	\$ 2,701	\$ 2,630	\$ (71)	\$ 13,643	\$ 13,929	\$ 286	2.1 %
Regular Transfers Out	183	388	205	2,345	1,772	(573)	(24.4)
Prior Year Adjustments	(2)	(1)	1	(7)	5	12	(171.4)
Vouchers Payable Adjustment	(66)	(358)	(292)	(1,267)	(2,237)	(970)	N/A
<b>Total, Base Expenditures</b>	<b>\$ 2,816</b>	<b>\$ 2,659</b>	<b>\$ (157)</b>	<b>\$ 14,714</b>	<b>\$ 13,469</b>	<b>\$ (1,245)</b>	<b>(8.5) %</b>
Transfers to Repay Budget Stabilization	0	0	0	0	0	0	0.0
Transfers to Repay Interfund Borrowing	0	6	6	0	15	15	0.0
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	2,816	2,665	(151)	14,714	13,484	(1,230)	(8.4)
AVAILABLE CASH BALANCE, ENDING	\$ 298	\$ 163	\$ (135)	\$ 298	\$ 163	\$ (135)	(45.3) %