

GENERAL FUNDS TRANSACTIONS  
(Dollars in Millions)

	August		Change	Two Months		Change	
	2016	2017		FY 2017	FY 2018	Amount	Percent
*AVAILABLE CASH BALANCE, BEGINNING	\$ 228	\$ 1,114	\$ 886	\$ 246	\$ 1,368	\$ 1,122	456.1 %
*Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 880	\$ 1,122	\$ 242	\$ 1,630	\$ 2,037	\$ 407	25.0 %
Corporate	12	28	16	37	82	45	121.6
Total, Income Taxes	892	1,150	258	1,667	2,119	452	27.1
Sales Taxes	700	681	(19)	1,408	1,402	(6)	(0.4)
Other Sources:							
Public Utility Taxes	78	80	2	140	146	6	4.3
Cigarette Taxes	34	30	(4)	59	59	0	0.0
Inheritance Tax (gross)	11	15	4	40	38	(2)	(5.0)
Liquor Gallonage Taxes	12	11	(1)	30	30	0	0.0
Insurance Tax and Fees	23	26	3	31	42	11	35.5
Corporation Franchise Tax and Fees	13	14	1	24	28	4	16.7
Investment Income	2	4	2	4	8	4	100.0
Cook County IGT	0	0	0	0	0	0	0.0
Other	35	39	4	79	83	4	5.1
Total, Other Sources	208	219	11	407	434	27	6.6
Total, Cash Receipts	\$ 1,800	\$ 2,050	\$ 250	\$ 3,482	\$ 3,955	\$ 473	13.6 %
Transfers In:							
Lottery Fund	\$ 32	\$ 32	\$ 0	\$ 98	\$ 85	\$ (13)	(13.3) %
State Gaming Fund	34	25	(9)	53	54	1	1.9
Other Funds	97	173	76	141	218	77	54.6
Total, Transfers In	\$ 163	\$ 230	\$ 67	\$ 292	\$ 357	\$ 65	22.3 %
Total, State Sources	\$ 1,963	\$ 2,280	\$ 317	\$ 3,774	\$ 4,312	\$ 538	14.3 %
Federal Sources	\$ 144	\$ 641	\$ 497	\$ 483	\$ 994	\$ 511	105.8 %
<b>Total, Base Revenues</b>	<b>\$ 2,107</b>	<b>\$ 2,921</b>	<b>\$ 814</b>	<b>\$ 4,257</b>	<b>\$ 5,306</b>	<b>\$ 1,049</b>	<b>24.6 %</b>
Short Term Borrowing	0	0	0	0	0	0	0.0
Interfund Borrowing	0	150	150	0	150	150	0.0
Total, Revenues	\$ 2,107	\$ 3,071	\$ 964	\$ 4,257	\$ 5,456	\$ 1,199	28.2 %
*Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 261	\$ 1,136	\$ 875	\$ 308	\$ 535	\$ 227	73.7 %
State Board of Education	519	106	(413)	528	124	(404)	(76.5)
Human Services	262	337	75	547	631	84	15.4
Teachers Retirement	352	390	38	693	791	98	14.1
University Retirement System	254	439	185	394	585	191	48.5
All Other Higher Education	125	268	143	336	1,363	1,027	305.7
Corrections	95	90	(5)	187	187	0	0.0
State Employees Retirement System	109	126	17	218	252	34	15.6
Central Management Services	50	159	109	52	161	109	209.6
Children and Family Services	61	45	(16)	143	128	(15)	(10.5)
Aging	41	72	31	82	334	252	307.3
State Police	24	24	0	37	37	0	0.0
All Other	122	159	37	247	284	37	15.0
Total	\$ 2,275	\$ 3,351	\$ 1,076	\$ 3,772	\$ 5,412	\$ 1,640	43.5 %
Regular Transfers Out	194	182	(12)	456	672	216	47.4
Prior Year Adjustments	8	0	(8)	8	(1)	(9)	(112.5)
Vouchers Payable Adjustment	(343)	(390)	(47)	66	(301)	(367)	N/A
<b>Total, Base Expenditures</b>	<b>\$ 2,134</b>	<b>\$ 3,143</b>	<b>\$ 1,009</b>	<b>\$ 4,302</b>	<b>\$ 5,782</b>	<b>\$ 1,480</b>	<b>34.4 %</b>
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Transfers to Repay Interfund Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	2,134	3,143	1,009	4,302	5,782	1,480	34.4
*AVAILABLE CASH BALANCE, ENDING	\$ 201	\$ 1,042	\$ 841	\$ 201	\$ 1,042	\$ 841	418.4 %

\*Note: You will notice a large increase in the amount of General Funds from calendar year 2016 to calendar year 2017 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.