

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	April		Change	Ten Months		Change		
	2017	2018		FY 2017	FY 2018	Amount	Percent	
AVAILABLE CASH BALANCE, BEGINNING	\$ 433	\$ 414	\$ (19)	\$ 246	\$ 1,368	\$ 1,122	456.1	%
*Revenues:								
State Sources:								
Cash Receipts:								
Income Taxes:								
Individual	\$ 1,654	\$ 2,568	\$ 914	\$ 10,712	\$ 14,914	\$ 4,202	39.2	%
Corporate	351	431	80	1,001	1,567	566	56.5	
Total, Income Taxes	2,005	2,999	994	11,713	16,481	4,768	40.7	
Sales Taxes	626	605	(21)	6,636	6,474	(162)	(2.4)	
Other Sources:								
Public Utility Taxes	72	67	(5)	738	743	5	0.7	
Cigarette Taxes	27	26	(1)	283	278	(5)	(1.8)	
Inheritance Tax (gross)	13	21	8	217	268	51	23.5	
Liquor Gallonage Taxes	14	14	0	144	144	0	0.0	
Insurance Tax and Fees	62	77	15	318	348	30	9.4	
Corporation Franchise Tax and Fees	16	14	(2)	177	175	(2)	(1.1)	
Investment Income	3	5	2	28	58	30	107.1	
Cook County IGT	0	0	0	150	150	0	0.0	
Other	44	45	1	500	482	(18)	(3.6)	
Total, Other Sources	251	269	18	2,555	2,646	91	3.6	
Total, Cash Receipts	\$ 2,882	\$ 3,873	\$ 991	\$ 20,904	\$ 25,601	\$ 4,697	22.5	%
Transfers In:								
Lottery Fund	\$ 52	\$ 70	\$ 18	\$ 563	\$ 576	\$ 13	2.3	%
State Gaming Fund	4	7	3	232	238	6	2.6	
Special Bond Proceeds	0	0	0	0	2,500	2,500	0.0	
Other Funds	44	38	(6)	435	973	538	123.7	
Total, Transfers In	\$ 100	\$ 115	\$ 15	\$ 1,230	\$ 4,287	\$ 3,057	248.5	%
Total, State Sources	\$ 2,982	\$ 3,988	\$ 1,006	\$ 22,134	\$ 29,888	\$ 7,754	35.0	%
Federal Sources	\$ 553	\$ 494	\$ (59)	\$ 2,219	\$ 4,873	\$ 2,654	119.6	%
Total, Base Revenues	\$ 3,535	\$ 4,482	\$ 947	\$ 24,353	\$ 34,761	\$ 10,408	42.7	%
Short Term Borrowing	0	0	0	0	0	0	0.0	
Interfund Borrowing	0	0	0	0	516	516	0.0	
Total, Revenues	\$ 3,535	\$ 4,482	\$ 947	\$ 24,353	\$ 35,277	\$ 10,924	44.9	%
*Expenditures:								
By Agency:								
Healthcare and Family Services	\$ 246	\$ 486	\$ 240	\$ 4,604	\$ 5,218	\$ 614	13.3	%
State Board of Education	517	770	253	5,992	6,431	439	7.3	
Human Services	236	261	25	2,690	3,024	334	12.4	
Teachers Retirement	342	308	(34)	3,432	3,640	208	6.1	
University Retirement System	0	126	126	1,336	1,342	6	0.4	
All Other Higher Education	2	59	57	717	2,741	2,024	282.3	
Corrections	83	121	38	876	1,161	285	32.5	
State Employees Retirement System	109	94	(15)	1,091	1,132	41	3.8	
Central Management Services	0	168	168	174	1,637	1,463	840.8	
Children and Family Services	58	77	19	557	628	71	12.7	
Aging	45	65	20	455	1,017	562	123.5	
State Police	18	23	5	178	191	13	7.3	
All Other	110	113	3	1,165	1,231	66	5.7	
Total	\$ 1,766	\$ 2,671	\$ 905	\$ 23,267	\$ 29,393	\$ 6,126	26.3	%
Regular Transfers Out	316	346	30	3,192	3,129	(63)	(2.0)	
Prior Year Adjustments	(1)	(1)	0	0	(24)	(24)	0.0	
Vouchers Payable Adjustment	1,332	1,122	(210)	(2,430)	3,389	5,819	N/A	
Total, Base Expenditures	\$ 3,413	\$ 4,138	\$ 725	\$ 24,029	\$ 35,887	\$ 11,858	49.3	%
Transfers to Repay Interfund Borrowing	0	112	112	15	112	97	646.7	
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0	
Total, Expenditures	3,413	4,250	837	24,044	35,999	11,955	49.7	
*AVAILABLE CASH BALANCE, ENDING	\$ 555	\$ 646	\$ 91	\$ 555	\$ 646	\$ 91	16.4	%

*Note: You will notice a large increase in the amount of General Funds from calendar year 2017 to calendar year 2018 and from fiscal year 2017 to fiscal year 2018. This is because pursuant to Public Act 100-0023, beginning with the 2018 fiscal year, the number of funds that make up the state's General Funds was expanded from four to seven. Revenues to and expenditures from the General Funds now reflect the four original funds (General Revenue Fund, General Revenue-Common School Special Account Fund, Education Assistance Fund, and Common School Fund) and three additional funds (Fund for the Advancement of Education, Commitment to Human Services Fund, and Budget Stabilization Fund). For more information, please contact the Office of the Comptroller.