



STATE OF ILLINOIS
COMPTROLLER
JUDY BAAR TOPINKA

ACCOUNTING BULLETIN

TO: Fiscal Officers of All State Agencies

FROM: Steven L. Valasek, Assistant Comptroller - Operations

DATE: July 16, 2014

SUBJECT: Financial Reporting Standards Board – Minimum Qualifications for New GAAP Coordinators and Minimum Training Requirements for GAAP Coordinators

NUMBER: 198

Public Act 97-1055 created the Financial Reporting Standards Board (FRSB). 30 ILCS 30 Section 15 (3)(A) authorizes the FRSB to establish minimum qualifications for all new GAAP Coordinators and Section 15 (3)(B) gives the FRSB the power to establish minimum training requirements for GAAP Coordinators.

The FRSB has established and approved minimum qualifications for all new GAAP Coordinators and minimum training requirements for GAAP Coordinators. These documents are available on the FRSB website at www2.illinois.gov/gov/Pages/financial-reporting-standards.aspx.

If you have any questions pertaining to this bulletin, please contact Katie Madonia, Director of the Financial Reporting Department at 217-782-2052. Agencies may access this and other Accounting, Payroll, and SAMS Bulletins on the Comptroller's website at www.ioc.state.il.us under Resource Library.