



STATE OF ILLINOIS
COMPTROLLER
JUDY BAAR TOPINKA

ACCOUNTING BULLETIN

TO: Fiscal Officers of All State Agencies

FROM: Steven L. Valasek, Assistant Comptroller - Operations

DATE: September 23, 2011

SUBJECT: State Prompt Payment Act Changes – Public Act 97-0348

NUMBER: 172

Public Act 97-0348 amended the State Prompt Payment Act (30 ILCS 540/3-2) to eliminate individual interest payments amounting to \$5 or less.

Subsection (2) of 30 ILCS 540/3-2 states: **“Except as provided in paragraph (4), an individual interest payment amounting to \$5 or less shall not be paid by the State.”** Therefore, State agencies shall not pay an individual interest payment of \$5 or less and they shall not consolidate any individual interest payment of \$5 or less with any other interest payment.

Subsection (4) of 30 ILCS 540/3-2 provides for an exception to this requirement. This exception is for specific claims to the Department of Healthcare and Family Services (DHFS) and the Department of Human Services (DHS). The Illinois Office of the Comptroller (IOC) will work directly with DHFS and DHS to address this exception.

This new requirement shall be applied to all transactions with a beginning service date after June 30, 2011 that are charged against a FY 2012 appropriation account. The IOC will adjust all SAMS edits and reports to reflect this new requirement.

If you have any questions concerning this bulletin, please contact Marvin Becker, Director of State Accounting at (217) 782-7078. Agencies may access this and other Accounting, Payroll and SAMS Bulletins on the Comptroller’s website at www.ioc.state.il.us under Resource Library.