

# ACCOUNTING BULLETIN

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TO: Fiscal Officers of All State Agencies

FROM: Steven L. Valasek, Director of State Accounting

DATE: October 19, 2010

SUBJECT: New Award Code for Lease Holdovers

NUMBER: 165

Public Act 96-0795 added a “Holdover” subsection to the Illinois Procurement Code (30 ILCS 500/40-25(d)). The new subsection states:

(d) Holdover. Beginning January 1, 2010, no lease may continue on a month-to-month or other holdover basis for a total of more than 6 months. Beginning July 1, 2010, the Comptroller shall withhold payment of leases beyond this holdover period.

The Illinois Office of the Comptroller has been manually pre-auditing for this new provision of the Illinois Procurement Code since July 1, 2010. To electronically pre-audit lease holdovers, a new award code “L” has been added to SAMS. A new edit has also been implemented to reject any lease holdovers that exceed six months. Award code “L” must be cited on all lease holdovers effective immediately.

If you have any questions concerning this bulletin, please contact Thwyla Drury at (217) 782-3686. Agencies may access this and other Accounting, Payroll and SAMS Bulletins on the Comptroller’s website at [www.ioc.state.il.us](http://www.ioc.state.il.us) under Resource Library.