

GENERAL FUNDS TRANSACTIONS  
(Dollars in Millions)

	December		Change	Six Months		Change	
	2014	2015		FY 2015	FY 2016	Amount	Percent
AVAILABLE CASH BALANCE, BEGINNING	\$ 212	\$ 276	\$ 64	\$ 74	\$ 621	\$ 547	739.2 %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	\$ 1,503	\$ 1,216	\$ (287)	\$ 7,403	\$ 5,698	\$ (1,705)	(23.0) %
Corporate	418	275	(143)	1,129	827	(302)	(26.7)
Total, Income Taxes	1,921	1,491	(430)	8,532	6,525	(2,007)	(23.5)
Sales Taxes	756	742	(14)	4,136	4,143	7	0.2
Other Sources:							
Public Utility Taxes	84	85	1	460	431	(29)	(6.3)
Cigarette Taxes	30	31	1	177	177	0	0.0
Inheritance Tax (gross)	37	29	(8)	156	192	36	23.1
Liquor Gallonage Taxes	14	14	0	85	86	1	1.2
Insurance Tax and Fees	66	61	(5)	161	161	0	0.0
Corporation Franchise Tax and Fees	16	20	4	102	111	9	8.8
Investment Income	1	2	1	11	10	(1)	(9.1)
Cook County IGT	0	0	0	56	56	0	0.0
Other	32	27	(5)	332	205	(127)	(38.3)
Total, Other Sources	280	269	(11)	1,540	1,429	(111)	(7.2)
Total, Cash Receipts	\$ 2,957	\$ 2,502	\$ (455)	\$ 14,208	\$ 12,097	\$ (2,111)	(14.9) %
Transfers In:							
Lottery Fund	\$ 65	\$ 53	\$ (12)	\$ 306	\$ 312	\$ 6	2.0 %
State Gaming Fund	28	24	(4)	181	171	(10)	(5.5)
Other Funds	40	40	0	325	390	65	20.0
Total, Transfers In	\$ 133	\$ 117	\$ (16)	\$ 812	\$ 873	\$ 61	7.5 %
Total, State Sources	\$ 3,090	\$ 2,619	\$ (471)	\$ 15,020	\$ 12,970	\$ (2,050)	(13.6) %
Federal Sources	\$ 232	\$ 219	\$ (13)	\$ 1,058	\$ 1,296	\$ 238	22.5 %
<b>Total, Base Revenues</b>	<b>\$ 3,322</b>	<b>\$ 2,838</b>	<b>\$ (484)</b>	<b>\$ 16,078</b>	<b>\$ 14,266</b>	<b>\$ (1,812)</b>	<b>(11.3) %</b>
Short Term Borrowing	0	0	0	0	0	0	0.0
Transfer from Budget Stabilization Fund	0	0	0	275	125	(150)	(54.5)
Total, Revenues	\$ 3,322	\$ 2,838	\$ (484)	\$ 16,353	\$ 14,391	\$ (1,962)	(12.0) %
Expenditures:							
By Agency:							
Healthcare and Family Services	\$ 813	\$ 594	\$ (219)	\$ 2,958	\$ 3,207	\$ 249	8.4 %
State Board of Education	885	909	24	3,194	3,280	86	2.7
Human Services	350	271	(79)	1,908	1,784	(124)	(6.5)
Teachers Retirement	298	321	23	1,792	1,940	148	8.3
University Retirement System	129	134	5	653	693	40	6.1
All Other Higher Education	244	2	(242)	1,363	15	(1,348)	(98.9)
Corrections	104	74	(30)	691	509	(182)	(26.3)
State Employees Retirement System	95	111	16	568	703	135	23.8
Central Management Services	141	2	(139)	902	11	(891)	(98.8)
Children and Family Services	75	77	2	391	358	(33)	(8.4)
Aging	90	63	(27)	473	299	(174)	(36.8)
State Police	29	24	(5)	173	124	(49)	(28.3)
All Other	134	119	(15)	903	720	(183)	(20.3)
Total	\$ 3,387	\$ 2,701	\$ (686)	\$ 15,969	\$ 13,643	\$ (2,326)	(14.6) %
Regular Transfers Out	363	183	(180)	2,527	2,345	(182)	(7.2)
Prior Year Adjustments	(1)	(2)	(1)	(7)	(7)	0	0.0
Vouchers Payable Adjustment	(357)	(66)	291	(2,204)	(1,267)	937	N/A
<b>Total, Base Expenditures</b>	<b>\$ 3,392</b>	<b>\$ 2,816</b>	<b>\$ (576)</b>	<b>\$ 16,285</b>	<b>\$ 14,714</b>	<b>\$ (1,571)</b>	<b>(9.6) %</b>
Transfers to Repay Budget Stabilization	0	0	0	0	0	0	0.0
Transfers to Repay Interfund Borrowing	0	0	0	0	0	0	0.0
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	3,392	2,816	(576)	16,285	14,714	(1,571)	(9.6)
AVAILABLE CASH BALANCE, ENDING	\$ 142	\$ 298	\$ 156	\$ 142	\$ 298	\$ 156	109.9 %