

INSTRUCTIONS

This form is derived from the reporting requirements in the Illinois Municipal Code for redevelopment project areas (TIF districts) designated under one of two sections: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.] For any problems regarding the preparation or submission of this form, please call the Local Government Division (312) 814-2451.

The form is presented in a text document and as a set of computer spreadsheet files on the enclosed diskette, formatted in Microsoft Word 97 and Microsoft Excel 97. Most text and spreadsheet software programs can convert these files. If your program will not support this format, please contact the Local Government Compliance Manager at (312) 814-5917.

Mail all documents and diskettes to: Office of the Comptroller, Local Government Division, 100 W. Randolph, Suite 15-500, Chicago, IL 60601. Please label all of your mail with the name of the municipality and the unit code number (located in the upper right corner of the contact information section).

PLEASE DO NOT EMAIL DOCUMENTS. SUBMIT ALL OF THE DOCUMENTS, ALONG WITH THE DISKETTES AT THE SAME TIME. THIS WOULD GREATLY FACILITATE THE REVIEW.

Opening the Text and Spreadsheet Files on the Diskette

Place the enclosed diskette in your disk drive. Open Microsoft Word or any other text software program you use. Open the template file "INSTRUCTIONS.doc" by double clicking on it. This document contains the Instructions for filling out the TIF form. Open the template file "TIFSEC1.doc" by double clicking on it. This document contains Section 1 of the TIF form. If your software program cannot read these file types, contact the Comptroller's Office for further assistance. The toll free hotline is (877) 304-3899. You can also contact Aurea Abad, Compliance Manager, directly at (312) 814-5917.

After you have completed Section 1 and saved it to a file with your municipality in the file name (see below), open the template file "TIFSEC2_8.xls" for Sections 2 through 8 of the forms. If your software program will not read Excel files, please contact the Local Government Assistance Hotline at (877) 304-3899. **After you open the file, note that Sections 2 through 8 are eight separate worksheets in the same file. To move from page to page, single click on the tab that corresponds to the worksheet you wish to use.**

Saving Files

After you have opened the template files "TIFSEC1" and "TIFSEC2_8" and begun to enter data, you must save each file with a unique file name. For example, after the City of Anytown has completed Section 1, it would save that

file as "AnytwnTIFSEC1" After it has completed Sections 2 through 8 for their "North River TIF", it would save that file as "NRiverTIFSEC2_8".)

Contact Information

This section contains information about your municipality and "TIF Administrator" (the contact person of record at the Comptroller's office who has been designated as responsible for submitting TIF reports on behalf of your municipality). Wherever possible, the information is customized for your municipality, based on the Comptroller's Local Government Database. If any of the information listed for your government is incorrect or missing, please enter and save the appropriate changes to the spreadsheet file and submit it with your TIF information.

Section 1

Section 1 is located in the file **TIFSEC1**, which also contains these instructions. List each redevelopment project area (TIF district) administered by the municipality, the date it was designated and (where applicable) the date terminated. **After you have completed the contact information section and Section 1, print this page and have it signed by the designated TIF administrator and mail it with your diskettes or any required paper documents.**

Sections 2 through 8

Sections 2 through 8 are located in a separate template file named **TIFSEC2_8**. **One copy of this file should be completed and saved for each redevelopment project area (TIF) designated by the municipality.** After you open the **TIFSEC2_8** file, click on 'file', 'save as'. Please name each TIF district's Section 2 through 8 information in a separate file with a unique name that includes at least part of the name of the TIF District for which you are reporting.

Section 2

List the name of the redevelopment project area (TIF district), its primary focus or use, and component types (if primary use is combination/mixed). Then indicate under which section of the Illinois Municipal Code the redevelopment project area was designated.

In addition to this form, you are required to provide the documents listed in Section 2 to the Comptroller, when applicable. You can send the documents by attaching them to this program in a Microsoft Excel, Microsoft Word or a text format file. If you cannot provide the documents in an electronic format, you must mail in paper copies.

Again, please submit all forms, documents and electronic files together when the entire report is complete.

Answer each question in the form and clearly label any documents provided. This also will facilitate the review process.

Section 3.1

If this is the first year that this form is being completed for the redevelopment project area, the revenue/receipt information for the cumulative column will need to be input. In subsequent years, this amount will automatically be calculated. The cumulative totals are necessary to determine a balance by source as required by **Statute**. The % total is an automatic calculation based on each cumulative revenue source divided by the total cumulative revenues. If a surplus is calculated (See Section 3.3), it will be assumed that the sources of the surplus will be prorated based on the percentage of cumulative revenues collected, not based on current year revenues alone.

Complete Section 3.1 utilizing the basis of accounting presented in the certified audited financial statements. Therefore, the reporting year information should be the same information as presented in the audited financial statements. The fund balance at the beginning of the reporting period and all revenue/receipts information will need to be entered for the reporting year. All other amounts will be calculated. Also, expenditures/cash disbursements totals will be carried forward from Section 3.2

Section 3.2 a

List itemized expenditures from the special tax allocation fund by category of permissible redevelopment cost. Statutorily permitted categories are set forth in the Statute.

Note that some categories are permissible only to Tax Increment Allocation Redevelopment TIF districts and some only to Industrial Jobs Recovery TIF districts (see form Section 3.2). If you need more rows to accommodate itemized expenditures under a particular category, please input "other" into the last available row and attach a schedule detailing the remainder of the expenditures.

Permissible costs may be entered under each category of natural classification (i.e., legal services, engineering fees) or by function/type of expenditure (i.e., salaries, contractual services).

For any expenditure over \$5,000, you must complete Section 3.2 b.

The categories of permissible redevelopment costs included in 65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o). These are described below in summary fashion. Questions on the categorization or permissibility of a particular cost should be addressed to your municipal counsel or accountant.

1. Costs of studies, surveys, development of plans, and specifications, implementation and administration of the redevelopment plan.
2. Marketing costs.
3. Property assembly costs.

4. Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings.
5. Costs of the construction of public works or improvements.
6. Costs of eliminating or removing contaminants and other impediments.
7. Costs of job training and retraining projects.
8. Financing costs.
9. Approved Capital Costs.
10. Reimbursement to School Districts.
11. Relocation costs.
12. Payment in lieu of taxes
13. Costs of job training.
14. Interest cost incurred by a redeveloper related to the construction, renovation or rehabilitation of a redevelopment project.
15. Cost of Construction of new housing.
16. Cost of Day Care Services.

Section 3.2 b

This schedule should include all payments made in excess of \$5,000 to other municipal funds for reimbursement of TIF eligible expenditures. Information requested includes payee name and the total paid to that entity during the fiscal year. This information should be available in your municipal treasurer's report.

Section 3.3

1. Description of Debt Obligations

Does the municipality have any outstanding bonds, notes or other obligations for this redevelopment project area?

If NO, enter "NA" under "description of obligation" and move to Question 2.

If YES, for each bond issue, note or other obligation include a description and state the amount of the fund balance designated for the subsequent reporting periods.

NOTE: The amount designated can be shown up to the total amount of principal and interest due on any debt obligations in future years. It is not limited to the current portion of principal and interest.

2. Description of Project Costs to be Paid

Did the redevelopment project area have any redevelopment project costs during or prior to the reporting period (other than obligations listed above) for projects consistent with the redevelopment plan that remain unpaid?

If YES, list with amount(s) designated, then enter total

If NO, enter "NA" under "Description of Redevelopment Project Costs to be Paid" and "zero" in "Total Amount Designated for Project Costs"

NOTE: The project costs to be paid in future can include unexecuted portions of contracts as well as projects planned but not yet contracted.

3. The “Total Amount Designated for Obligations” and “Total Amount Designated for Project Costs” are added together and then subtracted from “Fund Balance at the End of Reporting Period”. This is recorded in “Surplus/(Deficit)” below. If the resulting amount is a surplus, the municipality may be required to disburse the surplus to overlapping taxing districts.

Section 4

Please complete one full description per property purchased. If needed, additional lines for property can be added to the bottom of the page.

Section 5

Section 5 seeks information regarding both public and private investments in this redevelopment project area, actually undertaken to date after November 1, 1999 and estimated to be undertaken during the year following the current reporting fiscal year. The form then calculates the ratio of private to public investment. Please provide the information on a project-by-project basis.

Section 6 through 8

Although the completion of these sections is optional, the data provided can be most useful in analyzing the success of the TIF program when measured against other reporting TIFs.



**ANNUAL TAX INCREMENT FINANCE REPORT
OFFICE OF ILLINOIS COMPTROLLER DANIEL W. HYNES**

Name of Municipality:
County:
Basis of Accounting:

Unit Code:
Reporting Fiscal Year:
Fiscal Year End:

TIF Administrator/Contact Information:

First Name:
Address:
Telephone:
E-Mail:

Last Name:
Title:
City: Zip:

I attest to the best of my knowledge, this report of the redevelopment project areas in:

City/Village of _____

is complete and accurate at the end of this reporting fiscal year under 65 ILCS 5/11-74 et. seq.

Written signature of TIF Administrator

Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONLY ONCE (PER MUNICIPALITY), ADD ADDITIONAL ROWS AS NECESSARY		
Name of Redevelopment Project Area	Date Designated	Date Terminated

*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]