



PAYROLL BULLETIN

To: All State Agencies, Boards and Commissions

From: Steven L. Valasek, Director of State Accounting

Date: December 19, 2006

Subject: Change in Maximum Social Security (OASDI) and Medicare (HI) Contributions for Calendar Year 2007

Number: 2-06

The rate of contributions to Social Security will remain at 6.2% for the employee and employer. Medicare will remain at 1.45% for the employee and employer.

The maximum wages subject to Social Security will increase to \$97,500.00. There is no wage base limit for Medicare wages.

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