



Roland W. Burris

Comptroller
State of Illinois

ACCOUNTING BULLETIN NO. 44

November 29, 1983

201 State House
Springfield, Illinois 62706
217/782-6000

TO: Agency Heads and Chief Fiscal
Officers of All State Agencies

SUBJECT: Deposit of "Indirect Cost Reimbursements"

Public Act 83-875 (H.B. 921) which became effective September 26, 1983, requires any indirect cost reimbursements received by a state agency to be deposited within 30 days of receipt into the fund from which the expenditures giving rise to the reimbursements were made, unless deposit into another fund is required by law. If deposit into the original fund cannot be made or determined, the reimbursements shall be deposited into the General Revenue Fund.

Agencies anticipating making deposits of indirect cost reimbursements should contact the Comptroller's Office immediately to establish the appropriate receipt account code(s) for such deposits. The Comptroller's Office has designated no. 842 as the unique source code to identify indirect cost reimbursements. All indirect cost reimbursement deposits must utilize this source code.

In addition agencies who must, under the terms of Public Act 83-875, transfer indirect cost recoveries from a fund into the appropriate fund from which the expenditures giving rise to the reimbursements were made, should contact the Comptroller's Office for establishment of the appropriate expenditure account to facilitate such transfer. Requests for non-appropriated expenditure authority will be reviewed on a case-by-case basis.

Public Act 83-875 also requires every state agency eligible for indirect cost reimbursements to make timely application for such reimbursements. A copy of the provisions of the Act is attached.

Questions concerning this bulletin should be addressed to Sally Herter (217) 782-3750 or Carol Sommer (217) 782-2052.

Sincerely,

A handwritten signature in cursive script that reads "Larry Roth".

Larry Roth
Director, State Accounting

attachment

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AN ACT to add Sections 2a.3 and 6a to "An Act in relation to the payment and disposition of moneys received by officers and employees of the State of Illinois by virtue of their office or employment", approved June 9, 1911, as amended.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 1. Sections 2a.3 and 6a are added to "An Act in relation to the payment and disposition of moneys received by officers and employees of the State of Illinois by virtue of their office or employment", approved June 9, 1911, as amended, the added Sections to read as follows:

(Ch. 127, new par. 172c)

Sec. 2a.3. Accounting and Deposit of Indirect Cost Recoveries. Every officer, board, commission, commissioners, department, institution, arm or agency to whom this Act applies which is eligible for indirect cost reimbursements shall make timely application for such reimbursements and shall maintain accurate records concerning the application for and the receipt, deposit and use of all indirect cost reimbursement under its control.

Any indirect cost reimbursements received by any officer, board, commission, commissioner, department, institute, arm, or agency shall within 30 days of the receipt of the reimbursement deposit the reimbursement to the fund from which the original expenditures were made which gave rise to the reimbursement unless deposit into another fund is required by law. If deposit to the original fund cannot be made or determined for any reason, then the reimbursement shall be deposited to the General Revenue Fund. All deposits of indirect cost reimbursements shall be for the full amount received without diminution of any type whatsoever.

(Ch. 127, new par. 176a-1)

Sec. 6a. This Act shall be known and may be cited as the State Officers and Employees Money Disposition Act.

Section 2. This Act takes effect upon becoming a law.

APPROVED: September 26, 1983 EFFECTIVE: September 26, 1983